

DEPARTMENT OF THE TREASURY

DEPARTMENTAL OFFICES

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Freedman's Bank Building; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for, real properties leased or owned overseas, when necessary for the performance of official business; executive direction program activities; international affairs and economic policy activities; domestic finance and tax policy activities, including technical assistance to state and local entities; and Treasury-wide management policies and programs activities, \$201,751,000: Provided, That of the amount appropriated under this heading—

- (1) not to exceed \$350,000 is for official reception and representation expenses;
- (2) not to exceed \$258,000 is for unforeseen emergencies of a confidential nature to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on the Secretary's certificate; and
- (3) not to exceed \$24,000,000 shall remain available until September 30, 2019, for—

- (A) the Treasury-wide Financial Statement Audit and Internal Control Program;
- (B) information technology modernization requirements;
- (C) the audit, oversight, and administration of the Gulf Coast Restoration Trust Fund;
- (D) the development and implementation of programs within the Office of Critical Infrastructure Protection and Compliance Policy, including entering into cooperative agreements;
- (E) operations and maintenance of facilities; and
- (F) international operations.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-0101-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Executive Direction | 38 | 38 | 35 |
| 0002 International Affairs and Economic Policy | 59 | 58 | 53 |
| 0003 Domestic Finance and Tax Policy | 80 | 81 | 74 |
| 0005 Treasury-wide Management and Programs | 41 | 45 | 40 |
| 0100 Subtotal, Direct programs | 218 | 222 | 202 |
| 0799 Total direct obligations | 218 | 222 | 202 |
| 0811 Salaries and Expenses (Reimbursable) | 103 | 103 | 103 |
| 0900 Total new obligations, unexpired accounts | 321 | 325 | 305 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 22 | 22 | 22 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 223 | 222 | 202 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 84 | 103 | 103 |
| 1701 Change in uncollected payments, Federal sources | 19 | ..... | ..... |
| 1750 Spending auth from offsetting collections, disc (total) | 103 | 103 | 103 |
| 1900 Budget authority (total) | 326 | 325 | 305 |
| 1930 Total budgetary resources available | 348 | 347 | 327 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -5 | ..... | ..... |
| 1941 Unexpired unobligated balance, end of year | 22 | 22 | 22 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 96 | 89 | 56 |
| 3010 New obligations, unexpired accounts | 321 | 325 | 305 |
| 3011 Obligations ("upward adjustments"), expired accounts | 15 | ..... | ..... |
| 3020 Outlays (gross) | -330 | -358 | -325 |
| 3041 Recoveries of prior year unpaid obligations, expired | -13 | ..... | ..... |
| 3050 Unpaid obligations, end of year | 89 | 56 | 36 |

| | | | |
|--|------|-------|-------|
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | -61 | -34 | -34 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | -19 | ..... | ..... |
| 3071 Change in uncollected pymts, Fed sources, expired | 46 | ..... | ..... |
| 3090 Uncollected pymts, Fed sources, end of year | -34 | -34 | -34 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 35 | 55 | 22 |
| 3200 Obligated balance, end of year | 55 | 22 | 2 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 326 | 325 | 305 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 257 | 296 | 279 |
| 4011 Outlays from discretionary balances | 73 | 62 | 46 |
| 4020 Outlays, gross (total) | 330 | 358 | 325 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -133 | -103 | -103 |
| 4033 Non-Federal sources | -2 | ..... | ..... |
| 4040 Offsets against gross budget authority and outlays (total) | -135 | -103 | -103 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -19 | ..... | ..... |
| 4052 Offsetting collections credited to expired accounts | 51 | ..... | ..... |
| 4060 Additional offsets against budget authority only (total) | 32 | ..... | ..... |
| 4070 Budget authority, net (discretionary) | 223 | 222 | 202 |
| 4080 Outlays, net (discretionary) | 195 | 255 | 222 |
| 4180 Budget authority, net (total) | 223 | 222 | 202 |
| 4190 Outlays, net (total) | 195 | 255 | 222 |

Departmental Offices, as the headquarters bureau for the Department of the Treasury, provides leadership in economic and financial policy, terrorism and financial intelligence, financial crimes, and general management. The Secretary of the Treasury has the primary role of formulating and managing the domestic and international tax and financial policies of the Federal Government. Through effective management, policies, and leadership, the Treasury Department protects our national security through targeted financial actions, promotes the stability of the Nation's financial markets, and ensures the Government's ability to collect revenue and fund its operations.

Object Classification (in millions of dollars)

| Identification code 020-0101-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 101 | 113 | 105 |
| 11.3 Other than full-time permanent | 2 | 2 | 2 |
| 11.5 Other personnel compensation | 2 | 3 | 2 |
| 11.9 Total personnel compensation | 105 | 118 | 109 |
| 12.1 Civilian personnel benefits | 32 | 36 | 34 |
| 21.0 Travel and transportation of persons | 4 | 4 | 4 |
| 23.1 Rental payments to GSA | 1 | 1 | 1 |
| 23.2 Rental payments to others | 1 | 1 | 1 |
| 25.1 Advisory and assistance services | 23 | 19 | 17 |
| 25.2 Other services from non-Federal sources | 11 | 9 | 8 |
| 25.3 Other goods and services from Federal sources | 27 | 23 | 20 |
| 25.7 Operation and maintenance of equipment | 1 | 1 | ..... |
| 26.0 Supplies and materials | 4 | 4 | 3 |
| 31.0 Equipment | 6 | 6 | 5 |
| 32.0 Land and structures | 3 | ..... | ..... |
| 99.0 Direct obligations | 218 | 222 | 202 |
| 99.0 Reimbursable obligations | 103 | 103 | 103 |
| 99.9 Total new obligations, unexpired accounts | 321 | 325 | 305 |

Employment Summary

| Identification code 020-0101-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 814 | 891 | 811 |

SALARIES AND EXPENSES—Continued
Employment Summary—Continued

| Identification code 020-0101-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 2001 Reimbursable civilian full-time equivalent employment | 189 | 107 | 107 |

OFFICE OF TERRORISM AND FINANCIAL INTELLIGENCE
SALARIES AND EXPENSES

For the necessary expenses of the Office of Terrorism and Financial Intelligence to safeguard the financial system against illicit use and to combat rogue nations, terrorist facilitators, weapons of mass destruction proliferators, money launderers, drug kingpins, and other national security threats, \$116,778,000: Provided, That of the amounts appropriated under this heading, up to \$5,000,000 shall remain available until September 30, 2019.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-1804-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Terrorism and Financial Intelligence | 113 | 117 | 117 |
| 0811 Salaries and Expenses (Reimbursable) | 6 | 6 | 6 |
| 0900 Total new obligations, unexpired accounts | 119 | 123 | 123 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1 | 5 | 6 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 117 | 117 | 117 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 3 | 7 | 7 |
| 1701 Change in uncollected payments, Federal sources | 4 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 7 | 7 | 7 |
| 1900 Budget authority (total) | 124 | 124 | 124 |
| 1930 Total budgetary resources available | 125 | 129 | 130 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -1 | | |
| 1941 Unexpired unobligated balance, end of year | 5 | 6 | 7 |

Change in obligated balance:

| | | | |
|---|------|------|------|
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 29 | 30 | 32 |
| 3010 New obligations, unexpired accounts | 119 | 123 | 123 |
| 3011 Obligations ("upward adjustments"), expired accounts | 2 | | |
| 3020 Outlays (gross) | -117 | -121 | -137 |
| 3041 Recoveries of prior year unpaid obligations, expired | -3 | | |
| 3050 Unpaid obligations, end of year | 30 | 32 | 18 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | -3 | -4 | -4 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | -4 | | |
| 3071 Change in uncollected pymts, Fed sources, expired | 3 | | |
| 3090 Uncollected pymts, Fed sources, end of year | -4 | -4 | -4 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 26 | 26 | 28 |
| 3200 Obligated balance, end of year | 26 | 28 | 14 |

Budget authority and outlays, net:

| | | | |
|--|-----|-----|-----|
| Discretionary: | | | |
| 4000 Budget authority, gross | 124 | 124 | 124 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 93 | 103 | 103 |
| 4011 Outlays from discretionary balances | 24 | 18 | 34 |
| 4020 Outlays, gross (total) | 117 | 121 | 137 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -6 | -7 | -7 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -4 | | |
| 4052 Offsetting collections credited to expired accounts | 3 | | |

| | | | |
|---|-----|-----|-----|
| 4060 Additional offsets against budget authority only (total) | -1 | | |
| 4070 Budget authority, net (discretionary) | 117 | 117 | 117 |
| 4080 Outlays, net (discretionary) | 111 | 114 | 130 |
| 4180 Budget authority, net (total) | 117 | 117 | 117 |
| 4190 Outlays, net (total) | 111 | 114 | 130 |

The Office of Terrorism and Financial Intelligence safeguards the financial system against illicit use and combats rogue nations, terrorist facilitators, weapons of mass destruction proliferators, money launderers, drug kingpins, and other national security threats.

Object Classification (in millions of dollars)

| Identification code 020-1804-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 43 | 44 | 45 |
| 11.5 Other personnel compensation | 1 | 1 | 1 |
| 11.9 Total personnel compensation | 44 | 45 | 46 |
| 12.1 Civilian personnel benefits | 14 | 14 | 14 |
| 21.0 Travel and transportation of persons | 2 | 2 | 2 |
| 25.1 Advisory and assistance services | 8 | 8 | 8 |
| 25.2 Other services from non-Federal sources | 8 | 8 | 8 |
| 25.3 Other goods and services from Federal sources | 34 | 35 | 35 |
| 26.0 Supplies and materials | 2 | 2 | 2 |
| 31.0 Equipment | 1 | 1 | 1 |
| 99.0 Direct obligations | 113 | 115 | 116 |
| 99.0 Reimbursable obligations | 5 | 6 | 6 |
| 99.5 Adjustment for rounding | 1 | 2 | 1 |
| 99.9 Total new obligations, unexpired accounts | 119 | 123 | 123 |

Employment Summary

| Identification code 020-1804-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 383 | 391 | 386 |
| 2001 Reimbursable civilian full-time equivalent employment | 31 | 31 | 31 |

CYBERSECURITY ENHANCEMENT ACCOUNT

For salaries and expenses for enhanced cybersecurity for systems operated by the Department of the Treasury, \$27,264,000, to remain available until September 30, 2020: Provided, That amounts made available under this heading shall be in addition to other amounts available to Treasury offices and bureaus for cybersecurity.

Program and Financing (in millions of dollars)

| Identification code 020-1855-0-1-808 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Treasury-wide | | | 27 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | | | 27 |
| 1930 Total budgetary resources available | | | 27 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | | | 27 |
| 3020 Outlays (gross) | | | -22 |
| 3050 Unpaid obligations, end of year | | | 5 |
| Memorandum (non-add) entries: | | | |
| 3200 Obligated balance, end of year | | | 5 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | | | 27 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | | | 22 |
| 4180 Budget authority, net (total) | | | 27 |
| 4190 Outlays, net (total) | | | 22 |

Trillions of dollars are accounted for and processed by the Department of the Treasury's information technology (IT) systems and therefore they are a constant target for sophisticated threat actors. To more proactively and strategically protect Treasury systems against cybersecurity threats, the Budget proposes a centralized Cybersecurity Enhancement Account. The account supports Department-wide and Bureau-specific investments for critical IT improvements including the systems identified as High Value Assets. Furthermore, the centralization of funds will allow Treasury to more nimbly respond in the event of a cybersecurity incident as well as leverage enterprise-wide services and capabilities across the components of the Department.

Object Classification (in millions of dollars)

| Identification code 020-1855-0-1-808 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | | | 2 |
| 12.1 Civilian personnel benefits | | | 1 |
| 25.1 Advisory and assistance services | | | 6 |
| 25.2 Other services from non-Federal sources | | | 2 |
| 25.3 Other goods and services from Federal sources | | | 3 |
| 31.0 Equipment | | | 13 |
| 99.0 Direct obligations | | | 27 |
| 99.9 Total new obligations, unexpired accounts | | | 27 |

Employment Summary

| Identification code 020-1855-0-1-808 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | | | 19 |

DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS
(INCLUDING TRANSFER OF FUNDS)

For development and acquisition of automatic data processing equipment, software, and services and for repairs and renovations to buildings owned by the Department of the Treasury, \$4,426,000, to remain available until September 30, 2020: Provided, That these funds shall be transferred to accounts and in amounts as necessary to satisfy the requirements of the Department's offices, bureaus, and other organizations: Provided further, That this transfer authority shall be in addition to any other transfer authority provided in this Act: Provided further, That none of the funds appropriated under this heading shall be used to support or supplement "Internal Revenue Service, Operations Support" or "Internal Revenue Service, Business Systems Modernization".

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-0115-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Department-wide Systems and Capital Investments Programs (Direct) | 1 | 5 | 4 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 4 | 8 | 8 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 5 | 5 | 4 |
| 1930 Total budgetary resources available | 9 | 13 | 12 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 8 | 8 | 8 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 2 | 2 | 4 |
| 3010 New obligations, unexpired accounts | 1 | 5 | 4 |
| 3020 Outlays (gross) | -1 | -3 | -4 |
| 3050 Unpaid obligations, end of year | 2 | 4 | 4 |

| | | | |
|---|---|---|---|
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 2 | 2 | 4 |
| 3200 Obligated balance, end of year | 2 | 4 | 4 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 5 | 5 | 4 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | | 2 | 2 |
| 4011 Outlays from discretionary balances | 1 | 1 | 2 |
| 4020 Outlays, gross (total) | 1 | 3 | 4 |
| 4180 Budget authority, net (total) | 5 | 5 | 4 |
| 4190 Outlays, net (total) | 1 | 3 | 4 |

This account is authorized to be used by Treasury's offices and bureaus to modernize business processes and increase efficiency through technology and infrastructure investments.

Object Classification (in millions of dollars)

| Identification code 020-0115-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 25.1 Advisory and assistance services | 1 | | |
| 25.2 Other services from non-Federal sources | | 3 | |
| 32.0 Land and structures | | 2 | 4 |
| 99.0 Direct obligations | 1 | 5 | 4 |
| 99.9 Total new obligations, unexpired accounts | 1 | 5 | 4 |

OFFICE OF INSPECTOR GENERAL

SALARIES AND EXPENSES

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, \$34,112,000, including hire of passenger motor vehicles; of which not to exceed \$100,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General of the Treasury; of which up to \$2,800,000 to remain available until September 30, 2019, shall be for audits and investigations conducted pursuant to section 1608 of the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (33 U.S.C. 1321 note); and of which not to exceed \$1,000 shall be available for official reception and representation expenses.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-0106-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Audits | 24 | 28 | 26 |
| 0002 Investigations | 9 | 7 | 8 |
| 0799 Total direct obligations | 33 | 35 | 34 |
| 0801 Office of Inspector General (Reimbursable) | 7 | 11 | 10 |
| 0900 Total new obligations, unexpired accounts | 40 | 46 | 44 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | 1 | 1 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 35 | 35 | 34 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 3 | 11 | 10 |
| 1701 Change in uncollected payments, Federal sources | 4 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 7 | 11 | 10 |
| 1900 Budget authority (total) | 42 | 46 | 44 |
| 1930 Total budgetary resources available | 42 | 47 | 45 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -1 | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 1 | 1 |

OFFICE OF INSPECTOR GENERAL—Continued
Program and Financing—Continued

| Identification code 020-0106-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 15 | 13 | 15 |
| 3010 New obligations, unexpired accounts | 40 | 46 | 44 |
| 3011 Obligations ("upward adjustments"), expired accounts | 1 | | |
| 3020 Outlays (gross) | -43 | -44 | -44 |
| 3050 Unpaid obligations, end of year | 13 | 15 | 15 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | -5 | -4 | -4 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | -4 | | |
| 3071 Change in uncollected pymts, Fed sources, expired | 5 | | |
| 3090 Uncollected pymts, Fed sources, end of year | -4 | -4 | -4 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 10 | 9 | 11 |
| 3200 Obligated balance, end of year | 9 | 11 | 11 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 42 | 46 | 44 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 31 | 33 | 31 |
| 4011 Outlays from discretionary balances | 12 | 11 | 13 |
| 4020 Outlays, gross (total) | 43 | 44 | 44 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -7 | -11 | -10 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -4 | | |
| 4052 Offsetting collections credited to expired accounts | 4 | | |
| 4070 Budget authority, net (discretionary) | 35 | 35 | 34 |
| 4080 Outlays, net (discretionary) | 36 | 33 | 34 |
| 4180 Budget authority, net (total) | 35 | 35 | 34 |
| 4190 Outlays, net (total) | 36 | 33 | 34 |

The Office of Inspector General (OIG) conducts audits and investigations designed to promote integrity, efficiency, and effectiveness in programs and operations within the Department and across the OIG's jurisdiction, as well as to keep the Secretary and the Congress fully and currently informed of problems and deficiencies in the administration of such programs and operations. The OIG conducts audits and investigations of Treasury programs and operations except those under jurisdictional oversight of the Treasury Inspector General for Tax Administration and the Special Inspector General for the Troubled Asset Relief Program. Additionally, the Treasury Inspector General functions as Chair of the Council of Inspectors General on Financial Oversight. Finally, the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act (RESTORE Act) tasked the OIG with oversight of all projects, programs, and operations of the Gulf Coast Restoration Trust Fund (Trust Fund), which extends to the Gulf Coast Ecosystem Restoration Council.

The 2018 request for the OIG will be used to fund critical audit, investigative, and other mission support activities to meet the requirements of the Inspector General Act, and a number of other statutes including, but not limited to: 1) Cybersecurity Act of 2015; 2) Dodd-Frank Wall Street Reform and Consumer Protection Act; 3) Federal Information Security Management Act (FISMA); 4) Government Management Reform Act; 5) Improper Payments Elimination and Recovery Act; 6) Digital Accountability and Transparency Act of 2014; 7) Federal Deposit Insurance Act; 8) Small Business Jobs Act of 2010; and 9) RESTORE Act. Specific mandates include audits of the Department's financial statements, the Department's compliance with FISMA, the Department's actions in implementing cybersecurity information sharing, and failed insured depository institutions regulated by Treasury. With the resources available after mandated requirements are met, the OIG will conduct audits and reviews of the Department's highest risk programs and operations such as: 1) cyber threats; 2) efforts to promote spending transparency and to prevent and detect improper payments; 3) anti-money laundering and terrorist financing/Bank Secrecy

Act enforcement; 4) management of Treasury's authorities intended to support and improve the economy, including administration of the Trust Fund. The OIG will also respond to stakeholder requests.

The Office of Audit expects to complete 100 percent of statutory audits by the required deadline and to complete 74 audit products in 2018. The Office will continue to provide oversight, on a reimbursable basis, of the Small Business Lending Fund. The program was created by the Small Business Jobs Act of 2010 and assigned to the Department of the Treasury for management and execution.

In 2018, the OIG Office of Investigations will continue to investigate all reports of fraud, waste, and abuse and other criminal activity impacting Treasury programs and operations, such as financial programs including Treasury grants where fraud involving improper payments are found. The Office of Investigations will continue proactive efforts to detect, investigate, and deter electronic crimes and other threats to Treasury's physical and IT critical infrastructure and will continue current efforts to aggressively investigate, close, and refer cases for criminal prosecution, civil litigation, or corrective administrative action in a timely manner.

Object Classification (in millions of dollars)

| Identification code 020-0106-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 17 | 19 | 18 |
| 11.5 Other personnel compensation | 1 | 1 | 1 |
| 11.9 Total personnel compensation | 18 | 20 | 19 |
| 12.1 Civilian personnel benefits | 7 | 6 | 6 |
| 21.0 Travel and transportation of persons | 1 | 1 | 1 |
| 23.1 Rental payments to GSA | 1 | 1 | 2 |
| 25.2 Other services from non-Federal sources | 2 | 3 | 2 |
| 25.3 Other goods and services from Federal sources | 3 | 3 | 3 |
| 31.0 Equipment | 1 | 1 | 1 |
| 99.0 Direct obligations | 33 | 35 | 34 |
| 99.0 Reimbursable obligations | 6 | 11 | 10 |
| 99.5 Adjustment for rounding | 1 | | |
| 99.9 Total new obligations, unexpired accounts | 40 | 46 | 44 |

Employment Summary

| Identification code 020-0106-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 164 | 194 | 175 |
| 2001 Reimbursable civilian full-time equivalent employment | 6 | 19 | 5 |

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION

SALARIES AND EXPENSES

For necessary expenses of the Treasury Inspector General for Tax Administration in carrying out the Inspector General Act of 1978, as amended, including purchase and hire of passenger motor vehicles (31 U.S.C. 1343(b)); and services authorized by 5 U.S.C. 3109, at such rates as may be determined by the Inspector General for Tax Administration; \$161,113,000, of which \$5,000,000 shall remain available until September 30, 2019; of which not to exceed \$6,000,000 shall be available for official travel expenses; of which not to exceed \$500,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General for Tax Administration; and of which not to exceed \$1,500 shall be available for official reception and representation expenses.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-0119-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Audit | 60 | 65 | 63 |
| 0002 Investigations | 108 | 102 | 98 |
| 0799 Total direct obligations | 168 | 167 | 161 |

| | | | | |
|--|--|------|------|------|
| 0801 | Treasury Inspector General for Tax Administration (Reimbursable) | 1 | 1 | 1 |
| 0900 | Total new obligations, unexpired accounts | 168 | 168 | 162 |
| Budgetary resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 5 | 4 | 4 |
| Budget authority: | | | | |
| Appropriations, discretionary: | | | | |
| 1100 | Appropriation | 167 | 167 | 161 |
| Spending authority from offsetting collections, discretionary: | | | | |
| 1700 | Collected | 1 | 1 | 1 |
| 1900 | Budget authority (total) | 168 | 168 | 162 |
| 1930 | Total budgetary resources available | 173 | 172 | 166 |
| Memorandum (non-add) entries: | | | | |
| 1940 | Unobligated balance expiring | -1 | | |
| 1941 | Unexpired unobligated balance, end of year | 4 | 4 | 4 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 | 14 | 17 | 16 |
| 3010 | New obligations, unexpired accounts | 168 | 168 | 162 |
| 3020 | Outlays (gross) | -165 | -169 | -163 |
| 3050 | Unpaid obligations, end of year | 17 | 16 | 15 |
| Uncollected payments: | | | | |
| 3060 | Uncollected pymts, Fed sources, brought forward, Oct 1 | -1 | -1 | -1 |
| 3090 | Uncollected pymts, Fed sources, end of year | -1 | -1 | -1 |
| Memorandum (non-add) entries: | | | | |
| 3100 | Obligated balance, start of year | 13 | 16 | 15 |
| 3200 | Obligated balance, end of year | 16 | 15 | 14 |
| Budget authority and outlays, net: | | | | |
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 168 | 168 | 162 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 152 | 155 | 149 |
| 4011 | Outlays from discretionary balances | 13 | 14 | 14 |
| 4020 | Outlays, gross (total) | 165 | 169 | 163 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources | -1 | -1 | -1 |
| 4180 | Budget authority, net (total) | 167 | 167 | 161 |
| 4190 | Outlays, net (total) | 164 | 168 | 162 |

The Treasury Inspector General for Tax Administration (TIGTA), an independent office within the Department of the Treasury, provides oversight of the Internal Revenue Service (IRS), the IRS Chief Counsel and the IRS Oversight Board. TIGTA conducts audit, investigative, inspection and evaluation services that promote economy, efficiency, and integrity in the administration of the Internal Revenue laws. TIGTA protects the public's confidence in the tax system by conducting investigations of allegations of IRS employee misconduct, protecting IRS facilities and data, and investigating allegations of bribery or impersonation of the IRS. TIGTA is also responsible for identifying and recommending strategies to address IRS management challenges and implementing the Department's priorities.

In 2018, TIGTA's Office of Investigations (OI) will concentrate on three core areas: 1) employee integrity; 2) employee and infrastructure security; and 3) external attempts to corrupt tax administration. As the principal law enforcement agency responsible for protecting the integrity of Federal tax administration, OI protects the IRS's ability to process approximately 245 million tax returns and collect over \$3.3 trillion in annual revenue for the Federal Government.

In 2018, TIGTA's Office of Audit (OA) will focus on the major management and performance challenges confronting the IRS by prioritizing statutory audit coverage and high-risk audit work. The statutory coverage will include audits mandated by the IRS Restructuring and Reform Act of 1998 and other statutory authorities and standards involving cybersecurity, taxpayer privacy and rights, and financial management. The core of TIGTA's audit work will continue to focus on high-risk tax administration areas such as: 1) improving enforcement of tax laws to increase revenue; 2) minimizing identity theft opportunities and enhancing the efficiency of the IRS; and 3) monitoring the IRS's progress in achieving its strategic goals. Audits will address areas of concern to the Congress, the Secretary of the Treasury,

and the IRS Commissioner. OA's 2016 highlights include issuing 89 audit reports, and generating approximately \$14.6 billion in potential financial benefits.

In 2018, TIGTA's Office of Inspections and Evaluations (I&E) will conduct strategic reviews of tax administration problems, as well as responsive, timely, and cost-effective inspections and evaluations of challenging areas in IRS programs. I&E's oversight includes inspecting IRS's compliance with established system controls and operating procedures and evaluating IRS operations for high-risk systemic inefficiencies.

Object Classification (in millions of dollars)

| Identification code 020-0119-0-1-803 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|--|-----------|-----------|-----|
| Direct obligations: | | | | |
| Personnel compensation: | | | | |
| 11.1 | Full-time permanent | 86 | 88 | 85 |
| 11.5 | Other personnel compensation | 8 | 9 | 8 |
| 11.9 | Total personnel compensation | 94 | 97 | 93 |
| 12.1 | Civilian personnel benefits | 37 | 38 | 37 |
| 21.0 | Travel and transportation of persons | 5 | 3 | 3 |
| 23.1 | Rental payments to GSA | 9 | 9 | 9 |
| 23.3 | Communications, utilities, and miscellaneous charges | | 1 | |
| 25.1 | Advisory and assistance services | 2 | 2 | 2 |
| 25.2 | Other services from non-Federal sources | 1 | 1 | 1 |
| 25.3 | Other goods and services from Federal sources | 10 | 9 | 9 |
| 25.7 | Operation and maintenance of equipment | 3 | 2 | 2 |
| 26.0 | Supplies and materials | 1 | 1 | 1 |
| 31.0 | Equipment | 5 | 4 | 4 |
| 99.0 | Direct obligations | 167 | 167 | 161 |
| 99.0 | Reimbursable obligations | | 1 | 1 |
| 99.5 | Adjustment for rounding | 1 | | |
| 99.9 | Total new obligations, unexpired accounts | 168 | 168 | 162 |

Employment Summary

| Identification code 020-0119-0-1-803 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|---|-----------|-----------|-----|
| 1001 | Direct civilian full-time equivalent employment | 787 | 859 | 819 |
| 2001 | Reimbursable civilian full-time equivalent employment | 2 | 2 | 2 |

COUNTERTERRORISM FUND

Program and Financing (in millions of dollars)

| Identification code 020-0117-0-1-751 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|--|-----------|-----------|---|
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 | 1 | 1 | 1 |
| 3050 | Unpaid obligations, end of year | 1 | 1 | 1 |
| Memorandum (non-add) entries: | | | | |
| 3100 | Obligated balance, start of year | 1 | 1 | 1 |
| 3200 | Obligated balance, end of year | 1 | 1 | 1 |
| 4180 | Budget authority, net (total) | | | |
| 4190 | Outlays, net (total) | | | |

This fund was created to reimburse any Department of the Treasury component for the costs of providing support to counter, investigate, or prosecute terrorism. Most of the balances in this account were transferred to the Department of Homeland Security in accordance with the Homeland Security Act of 2002 (P.L. 107-296). This schedule reflects remaining balances in the account available to Treasury components.

TERRORISM INSURANCE PROGRAM

Program and Financing (in millions of dollars)

| Identification code 020-0123-0-1-376 | 2016 actual | 2017 est. | 2018 est. | |
|---|--------------------------------------|-----------|-----------|-----|
| Obligations by program activity: | | | | |
| 0001 | Base Administrative Expenses | 2 | 3 | 3 |
| 0003 | Projected Payments to Insurers | | 45 | 130 |

TERRORISM INSURANCE PROGRAM—Continued
Program and Financing—Continued

| Identification code 020-0123-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| 0900 Total new obligations, unexpired accounts | 2 | 48 | 133 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 2 | 48 | 133 |
| 1930 Total budgetary resources available | 2 | 48 | 133 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 1 | 1 | 1 |
| 3010 New obligations, unexpired accounts | 2 | 48 | 133 |
| 3020 Outlays (gross) | -2 | -48 | -133 |
| 3050 Unpaid obligations, end of year | 1 | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 1 | 1 | 1 |
| 3200 Obligated balance, end of year | 1 | 1 | 1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 2 | 48 | 133 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 2 | 48 | 133 |
| 4180 Budget authority, net (total) | 2 | 48 | 133 |
| 4190 Outlays, net (total) | 2 | 48 | 133 |

The Terrorism Risk Insurance Program Reauthorization Act of 2015 (P.L. 114-1) reauthorized and revised the program established by the Terrorism Risk Insurance Act (TRIA) of 2002 (P.L. 107-297). The 2015 Act extended the Terrorism Risk Insurance Program for six years, through December 31, 2020, and made several program changes to reduce the Federal liability associated with Federal payments of terrorism risk insurance losses. The Budget baseline includes the estimated Federal cost of providing payments in connection with terrorism risk insurance losses. There have been no prior payments under the Program. While the Budget does not forecast any specific payment triggering events, the Budget includes estimates representing the weighted average of payments over a full range of possible scenarios, most of which include no notional payment triggering events and some of which include notional triggering events of varying magnitude. Relying upon this methodology, the Budget baseline projects net spending of \$37 million for 2018, \$446 million over the 2018-2022 period, and \$519 million over the 2018-2027 period.

Object Classification (in millions of dollars)

| Identification code 020-0123-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 1 | 2 | 2 |
| 25.2 Other services from non-Federal sources | 1 | 1 | 1 |
| 42.0 Insurance claims and indemnities | 45 | 130 | 130 |
| 99.0 Direct obligations | 2 | 48 | 133 |
| 99.9 Total new obligations, unexpired accounts | 2 | 48 | 133 |

Employment Summary

| Identification code 020-0123-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 3 | 10 | 10 |

TREASURY FORFEITURE FUND

(CANCELLATION)

Of the unobligated balances available under this heading, \$876,000,000 are hereby permanently cancelled not later than September 30, 2018.

(INCLUDING RETURN OF FUNDS)

In addition, of amounts in the Treasury Forfeiture Fund, \$38,800,000 from funds paid to the United States Government by BNP Paribas S.A. as part of, or related to, a plea agreement dated June 27, 2014, entered into between the Department of Justice and BNP Paribas S.A., and subject to a consent order entered by the United States District Court for the Southern District of New York on May 1, 2015, in *United States v. BNPP, No. 14 Cr. 460 (S.D.N.Y.)*, are hereby returned to the General Fund of the Treasury.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5697-0-2-751 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | 1,344 | 1,041 | 1,010 |
| Receipts: | | | |
| Current law: | | | |
| 1110 Forfeited Cash and Proceeds from Sale of Forfeited Property, Treasury Forfeiture Fund | 877 | 475 | 413 |
| 1140 Earnings on Investments, Treasury Forfeiture Fund | 8 | 8 | 3 |
| 1199 Total current law receipts | 885 | 483 | 416 |
| 1999 Total receipts | 885 | 483 | 416 |
| 2000 Total: Balances and receipts | 2,229 | 1,524 | 1,426 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Treasury Forfeiture Fund | -884 | -483 | -416 |
| 2103 Treasury Forfeiture Fund | -1,343 | -1,000 | -969 |
| 2132 Treasury Forfeiture Fund | 876 | 876 | 876 |
| 2132 Treasury Forfeiture Fund | 1,000 | 1,000 | 1,000 |
| 2132 Treasury Forfeiture Fund | 93 | 93 | 93 |
| 2134 Treasury Forfeiture Fund | 39 | 39 | 39 |
| 2199 Total current law appropriations | -1,188 | -514 | -1,385 |
| 2999 Total appropriations | -1,188 | -514 | -1,385 |
| 5098 Return of funds to Treasury | | | -39 |
| 5099 Balance, end of year | 1,041 | 1,010 | 2 |

Program and Financing (in millions of dollars)

| Identification code 020-5697-0-2-751 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Asset forfeiture fund | 509 | 743 | 580 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 97 | 1,034 | 835 |
| 1021 Recoveries of prior year unpaid obligations | 4,058 | 30 | 30 |
| 1050 Unobligated balance (total) | 4,155 | 1,064 | 865 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1130 Appropriations permanently reduced | | | -876 |
| 1132 Appropriations temporarily reduced | | -876 | |
| 1160 Appropriation, discretionary (total) | | -876 | -876 |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 884 | 483 | 416 |
| 1203 Appropriation (previously unavailable) | 1,343 | 1,000 | 969 |
| 1230 Appropriations and/or unobligated balance of appropriations permanently reduced | -3,800 | | |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -1,000 | | |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | | -93 | |
| 1234 Appropriations precluded from obligation | -39 | | |
| 1260 Appropriations, mandatory (total) | -2,612 | 1,390 | 1,385 |
| 1900 Budget authority (total) | -2,612 | 514 | 509 |
| 1930 Total budgetary resources available | 1,543 | 1,578 | 1,374 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1,034 | 835 | 794 |

Change in obligated balance:

| | | | |
|---|-------|------|------|
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 4,779 | 653 | 786 |
| 3010 New obligations, unexpired accounts | 509 | 743 | 580 |
| 3020 Outlays (gross) | -577 | -580 | -546 |

| | | | | |
|------|--|--------|-----|-----|
| 3040 | Recoveries of prior year unpaid obligations, unexpired | -4,058 | -30 | -30 |
| 3050 | Unpaid obligations, end of year | 653 | 786 | 790 |
| 3100 | Memorandum (non-add) entries: | | | |
| 3100 | Obligated balance, start of year | 4,779 | 653 | 786 |
| 3200 | Obligated balance, end of year | 653 | 786 | 790 |

Budget authority and outlays, net:

Discretionary:

| | | | | |
|------|--|--|------|------|
| 4000 | Budget authority, gross | | -876 | -876 |
| | Outlays, gross: | | | |
| 4010 | Outlays from new discretionary authority | | -438 | -438 |
| 4011 | Outlays from discretionary balances | | -219 | -219 |
| 4020 | Outlays, gross (total) | | -438 | -657 |

Mandatory:

| | | | | |
|------|--|--------|-------|-------|
| 4090 | Budget authority, gross | -2,612 | 1,390 | 1,385 |
| | Outlays, gross: | | | |
| 4100 | Outlays from new mandatory authority | 159 | 489 | 489 |
| 4101 | Outlays from mandatory balances | 418 | 529 | 714 |
| 4110 | Outlays, gross (total) | 577 | 1,018 | 1,203 |
| 4180 | Budget authority, net (total) | -2,612 | 514 | 509 |
| 4190 | Outlays, net (total) | 577 | 580 | 546 |

Memorandum (non-add) entries:

| | | | | |
|------|---|-------|-------|-------|
| 5000 | Total investments, SOY: Federal securities: Par value | 6,191 | 2,690 | 2,612 |
| 5001 | Total investments, EOY: Federal securities: Par value | 2,690 | 2,612 | 1,537 |

The mission of the Treasury Forfeiture Fund (Fund) is to affirmatively influence the consistent and strategic use of asset forfeiture by law enforcement bureaus that participate in the Fund to disrupt and dismantle criminal enterprises. The Fund supports Federal, state, and local law enforcement's use of asset forfeiture to punish and deter criminal activity. Proceeds from non-tax forfeitures made by participating bureaus of the Department of the Treasury and the Department of Homeland Security are deposited into the Fund. Such proceeds are available to pay or reimburse certain costs and expenses related to seizures and forfeitures that occur pursuant to laws enforced by the bureaus and other expenses authorized by 31 U.S.C. 9705. Forfeiture proceeds can also be used to fund Federal law enforcement-related activities based on requests from Federal agencies and evaluation by the Secretary of the Treasury.

The Budget proposes to permanently cancel \$876 million of unobligated balances. The Budget also proposes to return \$39 million from a judicial settlement to the General Fund of the Treasury, made unavailable to the Fund by the Consolidated Appropriations Act, 2016 (P.L. 114-113).

Object Classification (in millions of dollars)

| Identification code 020-5697-0-2-751 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 25.2 Other services from non-Federal sources | 63 | 78 | 41 |
| 25.3 Other goods and services from Federal sources | 166 | 223 | 116 |
| 41.0 Grants, subsidies, and contributions | 189 | 372 | 373 |
| 44.0 Refunds | 34 | 70 | 50 |
| 94.0 Financial transfers | 57 | | |
| 99.0 Direct obligations | 509 | 743 | 580 |
| 99.9 Total new obligations, unexpired accounts | 509 | 743 | 580 |

FINANCIAL RESEARCH FUND

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5590-0-2-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | 7 | 7 | 6 |
| Receipts: | | | |
| Current law: | | | |
| 1110 Fees and Assessments, Financial Research Fund | 104 | 86 | 62 |
| 2000 Total: Balances and receipts | 111 | 93 | 68 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Financial Research Fund | -104 | -86 | -62 |
| 2103 Financial Research Fund | -7 | -7 | -6 |
| 2132 Financial Research Fund | 7 | 6 | |

| | | | | |
|------|--|------|-----|-----|
| 2199 | Total current law appropriations | -104 | -87 | -68 |
| 2999 | Total appropriations | -104 | -87 | -68 |
| 5099 | Balance, end of year | 7 | 6 | |

Program and Financing (in millions of dollars)

| Identification code 020-5590-0-2-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0002 FSOC | 7 | 8 | 8 |
| 0003 FDIC Payments | 7 | 5 | 4 |
| 0091 FSOC subtotal | 14 | 13 | 12 |
| 0101 OFR | 95 | 101 | 76 |
| 0900 Total new obligations, unexpired accounts | 109 | 114 | 88 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 80 | 80 | 60 |
| 1021 Recoveries of prior year unpaid obligations | 5 | 7 | 4 |
| 1050 Unobligated balance (total) | 85 | 87 | 64 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 104 | 86 | 62 |
| 1203 Appropriation (previously unavailable) | 7 | 7 | 6 |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -7 | -6 | |
| 1260 Appropriations, mandatory (total) | 104 | 87 | 68 |
| 1930 Total budgetary resources available | 189 | 174 | 132 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 80 | 60 | 44 |

Change in obligated balance:

Unpaid obligations:

| | | | | |
|------|--|-----|-----|-----|
| 3000 | Unpaid obligations, brought forward, Oct 1 | 32 | 37 | 56 |
| 3010 | New obligations, unexpired accounts | 109 | 114 | 88 |
| 3020 | Outlays (gross) | -99 | -88 | -90 |
| 3040 | Recoveries of prior year unpaid obligations, unexpired | -5 | -7 | -4 |
| 3050 | Unpaid obligations, end of year | 37 | 56 | 50 |

Memorandum (non-add) entries:

| | | | | |
|------|--|----|----|----|
| 3100 | Obligated balance, start of year | 32 | 37 | 56 |
| 3200 | Obligated balance, end of year | 37 | 56 | 50 |

Budget authority and outlays, net:

Mandatory:

| | | | | |
|------|--|-----|----|----|
| 4090 | Budget authority, gross | 104 | 87 | 68 |
| | Outlays, gross: | | | |
| 4100 | Outlays from new mandatory authority | | 23 | 22 |
| 4101 | Outlays from mandatory balances | 99 | 65 | 68 |
| 4110 | Outlays, gross (total) | 99 | 88 | 90 |
| 4180 | Budget authority, net (total) | 104 | 87 | 68 |
| 4190 | Outlays, net (total) | 99 | 88 | 90 |

Memorandum (non-add) entries:

| | | | | |
|------|---|-----|-----|-----|
| 5000 | Total investments, SOY: Federal securities: Par value | 118 | 114 | 116 |
| 5001 | Total investments, EOY: Federal securities: Par value | 114 | 116 | 94 |

The Office of Financial Research (OFR) and the Financial Stability Oversight Council (Council), whose expenses are paid for out of the Financial Research Fund, were established under the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) (P.L. 111-203).

The OFR was established to serve the Council, its member agencies, and the public by improving the quality, transparency, and accessibility of financial data and information, by conducting and sponsoring research related to financial stability, and by promoting best practices in risk management. The OFR is an office within the Department of the Treasury.

The Council is comprised of 10 voting members, including all Federal financial regulators, and five non-voting members. The Secretary of the Treasury serves as Chair of the Council. The Council's purpose is to identify risks to the financial stability of the United States, promote market discipline, and respond to emerging threats to the stability of the U.S. financial system.

As required under Section 210(n)(10) of the Act, the Council's expenses also include reimbursement of certain reasonable expenses incurred by the

FINANCIAL RESEARCH FUND—Continued

Federal Deposit Insurance Corporation in implementing Orderly Liquidation Authority, provided by Title II of the Act. These expenses are treated as expenses of the Council, and are estimated at \$5 million in 2017 and \$4 million in 2018.

The OFR and the Council were funded through transfers from the Board of Governors of the Federal Reserve System until July 20, 2012. Subsequently, the OFR and the Council have been funded through assessments on certain bank holding companies with total consolidated assets of \$50 billion or greater and nonbank financial companies supervised by the Board of Governors. Expenses of the Council are considered expenses of, and are paid by, the OFR. Projected fees and assessments are estimates and may change.

As directed in the Executive Order on Core Principles for Regulating the U.S. Financial System, the Secretary of the Treasury, in consultation with the heads of the member agencies of the Council, is conducting a thorough review of the extent to which existing laws, regulations, and other Governmental policies promote (or inhibit) these Core Principles. The Financial Research Fund is being evaluated as part of that review.

Object Classification (in millions of dollars)

| Identification code 020-5590-0-2-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 35 | 38 | 24 |
| 11.3 Other than full-time permanent | 1 | 1 | 1 |
| 11.9 Total personnel compensation | 36 | 39 | 25 |
| 12.1 Civilian personnel benefits | 12 | 13 | 8 |
| 21.0 Travel and transportation of persons | 1 | 1 | ..... |
| 25.1 Advisory and assistance services | 11 | 17 | 13 |
| 25.2 Other services from non-Federal sources | 1 | 1 | 1 |
| 25.3 Other goods and services from Federal sources | 33 | 26 | 25 |
| 26.0 Supplies and materials | 9 | 8 | 8 |
| 31.0 Equipment | 6 | 9 | 8 |
| 99.0 Direct obligations | 109 | 114 | 88 |
| 99.9 Total new obligations, unexpired accounts | 109 | 114 | 88 |

Employment Summary

| Identification code 020-5590-0-2-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 230 | 246 | 160 |

PRESIDENTIAL ELECTION CAMPAIGN FUND

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5081-0-2-808 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | 2 | 2 | 3 |
| Receipts: | | | |
| Current law: | | | |
| 1110 Presidential Election Campaign Fund | 29 | 50 | 50 |
| 2000 Total: Balances and receipts | 31 | 52 | 53 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Presidential Election Campaign Fund | -29 | -50 | -50 |
| 2103 Presidential Election Campaign Fund | -2 | -2 | -3 |
| 2132 Presidential Election Campaign Fund | 2 | 3 | ..... |
| 2199 Total current law appropriations | -29 | -49 | -53 |
| 2999 Total appropriations | -29 | -49 | -53 |
| 5099 Balance, end of year | 2 | 3 | ..... |

Program and Financing (in millions of dollars)

| Identification code 020-5081-0-2-808 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Presidential Election Campaigns | 2 | 48 | 52 |

| | | | |
|--|-------|----|----|
| 0003 NIH Pediatric Research Fund Transfer ..... | ..... | 1 | 1 |
| 0900 Total new obligations (object class 41.0) | 2 | 49 | 53 |

Budgetary resources:

| | | | |
|--|-----|-----|-------|
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 289 | 316 | 316 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 29 | 50 | 50 |
| 1203 Appropriation (Sequestration pop-up, Authorizing Committee) | 2 | 2 | 3 |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -2 | -3 | ..... |
| 1260 Appropriations, mandatory (total) | 29 | 49 | 53 |
| 1930 Total budgetary resources available | 318 | 365 | 369 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 316 | 316 | 316 |

Change in obligated balance:

| | | | |
|---|-------|-------|-------|
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 ..... | ..... | ..... | 48 |
| 3010 New obligations, unexpired accounts | 2 | 49 | 53 |
| 3020 Outlays (gross) | -2 | -1 | ..... |
| 3050 Unpaid obligations, end of year ..... | ..... | 48 | 101 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year ..... | ..... | ..... | 48 |
| 3200 Obligated balance, end of year ..... | ..... | 48 | 101 |

Budget authority and outlays, net:

| | | | |
|--|----|----|-------|
| Mandatory: | | | |
| 4090 Budget authority, gross | 29 | 49 | 53 |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 2 | 1 | ..... |
| 4180 Budget authority, net (total) | 29 | 49 | 53 |
| 4190 Outlays, net (total) | 2 | 1 | ..... |

Individual Federal income tax returns include an optional Federal income tax designation of \$3 that an individual may elect to be paid to the Presidential Election Campaign Fund (PECF). The Department of the Treasury collects the income tax designations and makes distributions from the PECF to qualified presidential candidates and, starting in 2014, to the Pediatric Research Initiative Fund at the National Institutes of Health (NIH). Money for the public funding of presidential election campaigns can only come from the PECF; if the PECF were to exhaust its fund balances, no other public funding could be used.

The Federal Election Commission administers the public funding program, determining which candidates are eligible, the amount to which they are entitled, and auditing their use of funds. Current uses of the PECF are provided below.

Matching Funds for Presidential Primary Candidates — Upon certification by the Federal Election Commission and based on a demonstration of broad national support, adherence to spending limits, and other qualifications, every eligible presidential primary candidate is entitled to receive \$250 in Federal matching funds for the first eligible \$250 of private contributions received from an individual. The private contributions must be received after the beginning of the calendar year immediately preceding the election year through the end of the calendar year of the election.

Candidates for General Elections — By statute, eligible candidates of each major party in a presidential election are entitled to equal payments in an amount that may not exceed \$20 million (adjusted for inflation since 1974) per party. Eligibility for this funding depends on meeting several criteria, such as agreeing to limit spending to amounts specified by campaign finance laws. In addition, candidates from new parties, minor parties, and non-major parties who receive in excess of 5 percent of the popular vote may be entitled to a pro rata portion of the major party amount in the general election.

Nominating Party Conventions — On April 3, 2014, the President signed into law the Gabriella Miller Kids First Research Act, P.L. 113-94. This Act amended the Internal Revenue Code to terminate the entitlement of any political party to a payment from the PECF for a presidential nominating convention. The Act also mandated the transfer of amounts in the PECF

for nominating party conventions to a 10-Year Pediatric Research Initiative Fund at NIH and authorized appropriations for the Fund.

EXCHANGE STABILIZATION FUND

Program and Financing (in millions of dollars)

| Identification code 020-4444-0-3-155 | 2016 actual | 2017 est. | 2018 est. | |
|--|--|-----------|-----------|--------|
| Budgetary resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 38,159 | 39,774 | 39,831 |
| 1021 | Recoveries of prior year unpaid obligations | 279 | | |
| 1026 | Adjustment for change in allocation of trust fund limitation or foreign exchange valuation | 1,281 | | |
| 1050 | Unobligated balance (total) | 39,719 | 39,774 | 39,831 |
| Budget authority: | | | | |
| Spending authority from offsetting collections, mandatory: | | | | |
| 1800 | Collected | 55 | 57 | 80 |
| 1930 | Total budgetary resources available | 39,774 | 39,831 | 39,911 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 39,774 | 39,831 | 39,911 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 | 54,778 | 54,499 | 54,499 |
| 3040 | Recoveries of prior year unpaid obligations, unexpired | -279 | | |
| 3050 | Unpaid obligations, end of year | 54,499 | 54,499 | 54,499 |
| Memorandum (non-add) entries: | | | | |
| 3100 | Obligated balance, start of year | 54,778 | 54,499 | 54,499 |
| 3200 | Obligated balance, end of year | 54,499 | 54,499 | 54,499 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 55 | 57 | 80 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4121 | Interest on Federal securities | -44 | -91 | -84 |
| 4123 | Non-Federal sources | -11 | 34 | 4 |
| 4130 | Offsets against gross budget authority and outlays (total) | -55 | -57 | -80 |
| 4170 | Outlays, net (mandatory) | -55 | -57 | -80 |
| 4180 | Budget authority, net (total) | | | |
| 4190 | Outlays, net (total) | -55 | -57 | -80 |
| Memorandum (non-add) entries: | | | | |
| 5000 | Total investments, SOY: Federal securities: Par value | 20,773 | 22,680 | 22,060 |
| 5001 | Total investments, EOY: Federal securities: Par value | 22,680 | 22,060 | 22,120 |

Under the law creating the Exchange Stabilization Fund (ESF), section 10 of the Gold Reserve Act of 1934, as amended, codified at 31 U.S.C. 5302, the Secretary of the Treasury, with the approval of the President, is authorized to deal in gold, foreign exchange, and other instruments of credit and securities, as the Secretary considers necessary, consistent with U.S. obligations in the International Monetary Fund (IMF) regarding orderly exchange arrangements and a stable system of exchange rates. All earnings and interest accruing to the ESF are available for the purposes thereof. Transactions in Special Drawing Rights (SDRs) and U.S. holdings of SDRs are administered by the fund. By law, the fund is not available to pay administrative expenses.

Since 1934, the principal sources of the fund's income have been earnings on investments held by the fund, including interest earned on fund holdings of U.S. Government securities.

The amounts reflected in the 2017 and 2018 estimates entail only projected net interest earnings on ESF assets. The estimates are subject to considerable variance, depending on changes in the amount and composition of assets and the interest rates applied to investments. In addition, these estimates make no attempt to forecast gains or losses on SDR valuation or foreign currency valuation.

Balance Sheet (in millions of dollars)

| Identification code 020-4444-0-3-155 | 2015 actual | 2016 actual | |
|--------------------------------------|--|-------------|--------|
| ASSETS: | | | |
| Federal assets: | | | |
| Investments in US securities: | | | |
| 1102 | Treasury securities, par | 22,644 | 22,680 |
| 1201 | Non-Federal assets: Foreign Currency Investments | 20,029 | 21,598 |
| 1801 | Other Federal assets: Special Drawing Rights | 50,336 | 50,058 |
| 1999 | Total assets | 93,009 | 94,336 |
| LIABILITIES: | | | |
| 2207 | Non-Federal liabilities: Other | 54,779 | 54,499 |
| NET POSITION: | | | |
| 3100 | Unexpended appropriations | 200 | 200 |
| 3300 | Cumulative results of operations | 38,030 | 39,637 |
| 3999 | Total net position | 38,230 | 39,837 |
| 4999 | Total liabilities and net position | 93,009 | 94,336 |

TREASURY FRANCHISE FUND

Program and Financing (in millions of dollars)

| Identification code 020-4560-0-4-803 | 2016 actual | 2017 est. | 2018 est. | |
|--|---|-----------|-----------|------|
| Obligations by program activity: | | | | |
| 0802 | Financial Management Administrative Support Service | 157 | 163 | 174 |
| 0804 | Information Technology Services | 193 | 207 | 190 |
| 0806 | Shared Services Program | 229 | 236 | 225 |
| 0900 | Total new obligations, unexpired accounts | 579 | 606 | 589 |
| Budgetary resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 160 | 174 | 149 |
| 1021 | Recoveries of prior year unpaid obligations | 6 | 16 | 24 |
| 1033 | Recoveries of prior year paid obligations | 1 | | |
| 1050 | Unobligated balance (total) | 167 | 190 | 173 |
| Budget authority: | | | | |
| Spending authority from offsetting collections, discretionary: | | | | |
| 1700 | Collected | 589 | 565 | 589 |
| 1701 | Change in uncollected payments, Federal sources | -3 | | |
| 1750 | Spending auth from offsetting collections, disc (total) | 586 | 565 | 589 |
| 1930 | Total budgetary resources available | 753 | 755 | 762 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 174 | 149 | 173 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 | 129 | 157 | 142 |
| 3010 | New obligations, unexpired accounts | 579 | 606 | 589 |
| 3020 | Outlays (gross) | -545 | -605 | -589 |
| 3040 | Recoveries of prior year unpaid obligations, unexpired | -6 | -16 | -24 |
| 3050 | Unpaid obligations, end of year | 157 | 142 | 118 |
| Uncollected payments: | | | | |
| 3060 | Uncollected pymts, Fed sources, brought forward, Oct 1 | -27 | -24 | -24 |
| 3070 | Change in uncollected pymts, Fed sources, unexpired | 3 | | |
| 3090 | Uncollected pymts, Fed sources, end of year | -24 | -24 | -24 |
| Memorandum (non-add) entries: | | | | |
| 3100 | Obligated balance, start of year | 102 | 133 | 118 |
| 3200 | Obligated balance, end of year | 133 | 118 | 94 |
| Budget authority and outlays, net: | | | | |
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 586 | 565 | 589 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 456 | 486 | 507 |
| 4011 | Outlays from discretionary balances | 89 | 119 | 82 |
| 4020 | Outlays, gross (total) | 545 | 605 | 589 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources | -590 | -565 | -589 |
| Additional offsets against gross budget authority only: | | | | |
| 4050 | Change in uncollected pymts, Fed sources, unexpired | 3 | | |
| 4053 | Recoveries of prior year paid obligations, unexpired accounts | 1 | | |
| 4060 | Additional offsets against budget authority only (total) | 4 | | |

TREASURY FRANCHISE FUND—Continued
Program and Financing—Continued

| Identification code 020-4560-0-4-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 4080 Outlays, net (discretionary) | -45 | 40 | ..... |
| 4180 Budget authority, net (total) ..... | ..... | ..... | ..... |
| 4190 Outlays, net (total) | -45 | 40 | ..... |

The Treasury Franchise Fund (the Fund) was established by P.L. 104-208, made permanent by P.L. 108-447 and codified as 31 U.S.C. 322, note. The Fund is revolving in nature and provides financial management, procurement, travel, human resources, and information technology services through its three business lines: the Administrative Resource Center (ARC) Administrative Services, ARC Information Technology Services, and the Shared Services Program (SSP). Services are provided to Federal customers on a reimbursable, fee-for-service basis.

Object Classification (in millions of dollars)

| Identification code 020-4560-0-4-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 132 | 145 | 150 |
| 11.3 Other than full-time permanent | 1 | 1 | 1 |
| 11.5 Other personnel compensation | 4 | 4 | 5 |
| 11.9 Total personnel compensation | 137 | 150 | 156 |
| 12.1 Civilian personnel benefits | 46 | 52 | 54 |
| 21.0 Travel and transportation of persons | 1 | 2 | 2 |
| 23.1 Rental payments to GSA ..... | ..... | 5 | 5 |
| 23.3 Communications, utilities, and miscellaneous charges | 66 | 69 | 67 |
| 25.1 Advisory and assistance services | 67 | 39 | 29 |
| 25.2 Other services from non-Federal sources | 40 | 20 | 26 |
| 25.3 Other goods and services from Federal sources | 90 | 118 | 120 |
| 25.4 Operation and maintenance of facilities | 4 | ..... | ..... |
| 25.7 Operation and maintenance of equipment | 74 | 106 | 97 |
| 26.0 Supplies and materials | 1 | 4 | 1 |
| 31.0 Equipment | 53 | 40 | 31 |
| 99.0 Reimbursable obligations | 579 | 605 | 588 |
| 99.5 Adjustment for rounding ..... | ..... | 1 | 1 |
| 99.9 Total new obligations, unexpired accounts | 579 | 606 | 589 |

Employment Summary

| Identification code 020-4560-0-4-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 2001 Reimbursable civilian full-time equivalent employment | 1,715 | 1,794 | 1,848 |

GRANTS FOR SPECIFIED ENERGY PROPERTY IN LIEU OF TAX CREDITS, RECOVERY ACT

Program and Financing (in millions of dollars)

| Identification code 020-0140-0-1-271 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Grants for Specified Energy Property in Lieu of Tax Credits, Rec (Direct) | 126 | 978 | 300 |
| 0900 Total new obligations (object class 41.0) | 126 | 978 | 300 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 135 | 1,050 | 300 |
| 1230 Appropriations and/or unobligated balance of appropriations permanently reduced | -9 | -72 | ..... |
| 1260 Appropriations, mandatory (total) | 126 | 978 | 300 |
| 1930 Total budgetary resources available | 126 | 978 | 300 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 ..... | ..... | 32 | ..... |
| 3010 New obligations, unexpired accounts | 126 | 978 | 300 |
| 3020 Outlays (gross) | -94 | -1,010 | -300 |
| 3050 Unpaid obligations, end of year | 32 | ..... | ..... |

Memorandum (non-add) entries:

| | | | |
|---|-------|-------|-------|
| 3100 Obligated balance, start of year ..... | ..... | 32 | ..... |
| 3200 Obligated balance, end of year | 32 | ..... | ..... |

Budget authority and outlays, net:

| | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Mandatory: | | | |
| 4090 Budget authority, gross | 126 | 978 | 300 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 94 | 978 | 300 |
| 4101 Outlays from mandatory balances ..... | ..... | 32 | ..... |
| 4110 Outlays, gross (total) | 94 | 1,010 | 300 |
| 4180 Budget authority, net (total) | 126 | 978 | 300 |
| 4190 Outlays, net (total) | 94 | 1,010 | 300 |

Section 1603 of the American Recovery and Reinvestment Act of 2009 requires the Secretary of the Treasury to make payments in lieu of tax credits to entities that place in service specified energy property. In the Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 (P.L. 111-312), section 707(a) extended for one year, through 2011, the time within which certain eligible property must be placed in service or start construction. In some cases, if construction began in 2009, 2010, or 2011, the payment can be claimed for property placed in service before 2013, 2014, or 2017, depending on the type of property. This account presents the estimated disbursements.

In general, projects that meet the eligibility criteria for the investment tax credit (ITC) are eligible for the payments. These projects include qualified renewable energy facilities that meet the eligibility criteria for the production tax credit (PTC) and have elected to instead claim the ITC. An entity receiving a Section 1603 payment for specified energy property may not also claim the ITC or the PTC with respect to the same property.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM ACCOUNT

To carry out the Riegle Community Development and Regulatory Improvements Act of 1994 (subtitle A of title I of Public Law 103-325), including services authorized by section 3109 of title 5, United States Code, but at rates for individuals not to exceed the per diem rate equivalent to the rate for EX-3, \$14,000,000, to be used for administrative expenses, including administration of CDFI fund programs and the New Markets Tax Credit Program: Provided, That during fiscal year 2018, none of the funds available under this heading are available for the cost, as defined in section 502 of the Congressional Budget Act of 1974, of commitments to guarantee bonds and notes under section 114A of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4713a): Provided further, That commitments to guarantee bonds and notes under such section 114A shall not exceed \$500,000,000: Provided further, That such section 114A shall remain in effect until September 30, 2018.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-1881-0-1-451 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0009 General Administrative Expenses | 23 | 24 | 14 |
| 0012 Financial Assistance | 148 | 162 | 3 |
| 0014 Native American/Hawaiian Program | 16 | 15 | ..... |
| 0026 Healthy Food Initiative | 23 | 22 | ..... |
| 0028 Bank Enterprise Award | 1 | 19 | 19 |
| 0050 Mandatory No Year Account ..... | ..... | 5 | ..... |
| 0091 Direct program activities, subtotal | 211 | 247 | 36 |
| Credit program obligations: | | | |
| 0701 Direct loan subsidy ..... | ..... | 3 | ..... |
| 0705 Reestimates of direct loan subsidy | 4 | ..... | ..... |
| 0706 Interest on reestimates of direct loan subsidy | 1 | 1 | ..... |
| 0791 Direct program activities, subtotal | 5 | 4 | ..... |
| 0900 Total new obligations, unexpired accounts | 216 | 251 | 36 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 8 | 35 | 22 |

| | | | | |
|--|--|-----|-------|-------|
| 1001 | Discretionary unobligated balance brought fwd, Oct 1 | 3 | 30 | ..... |
| 1021 | Recoveries of prior year unpaid obligations | 2 | 3 | 3 |
| 1033 | Recoveries of prior year paid obligations | 1 | ..... | ..... |
| 1050 | Unobligated balance (total) | 11 | 38 | 25 |
| Budget authority: | | | | |
| Appropriations, discretionary: | | | | |
| 1100 | Appropriation | 234 | 234 | 14 |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 5 | 1 | ..... |
| Spending authority from offsetting collections, discretionary: | | | | |
| 1700 | Collected | 1 | ..... | ..... |
| 1900 | Budget authority (total) | 240 | 235 | 14 |
| 1930 | Total budgetary resources available | 251 | 273 | 39 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 35 | 22 | 3 |

Change in obligated balance:

| | | | | |
|-------------------------------|--|------|-------|-------|
| Unpaid obligations: | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 | 230 | 224 | 240 |
| 3010 | New obligations, unexpired accounts | 216 | 251 | 36 |
| 3020 | Outlays (gross) | -219 | -232 | -180 |
| 3040 | Recoveries of prior year unpaid obligations, unexpired | -2 | -3 | -3 |
| 3041 | Recoveries of prior year unpaid obligations, expired | -1 | ..... | ..... |
| 3050 | Unpaid obligations, end of year | 224 | 240 | 93 |
| Memorandum (non-add) entries: | | | | |
| 3100 | Obligated balance, start of year | 230 | 224 | 240 |
| 3200 | Obligated balance, end of year | 224 | 240 | 93 |

Budget authority and outlays, net:

| | | | | |
|---|---|-------|-------|-------|
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 235 | 234 | 14 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 21 | 24 | 14 |
| 4011 | Outlays from discretionary balances | 195 | 203 | 165 |
| 4020 | Outlays, gross (total) | 216 | 227 | 179 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4033 | Non-Federal sources | -2 | ..... | ..... |
| 4040 | Offsets against gross budget authority and outlays (total) | -2 | ..... | ..... |
| Additional offsets against gross budget authority only: | | | | |
| 4053 | Recoveries of prior year paid obligations, unexpired accounts | 1 | ..... | ..... |
| 4060 | Additional offsets against budget authority only (total) | 1 | ..... | ..... |
| 4070 | Budget authority, net (discretionary) | 234 | 234 | 14 |
| 4080 | Outlays, net (discretionary) | 214 | 227 | 179 |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 5 | 1 | ..... |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 3 | 1 | ..... |
| 4101 | Outlays from mandatory balances ..... | ..... | 4 | 1 |
| 4110 | Outlays, gross (total) | 3 | 5 | 1 |
| 4180 | Budget authority, net (total) | 239 | 235 | 14 |
| 4190 | Outlays, net (total) | 217 | 232 | 180 |

Memorandum (non-add) entries:

| | | | | |
|------|--|----|----|-------|
| 5010 | Total investments, SOY: non-Fed securities: Market value | 17 | 17 | 17 |
| 5011 | Total investments, EOY: non-Fed securities: Market value | 17 | 17 | ..... |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 020-1881-0-1-451 | 2016 actual | 2017 est. | 2018 est. | |
|---|--|-----------|-----------|-------|
| Direct loan levels supportable by subsidy budget authority: | | | | |
| 115001 | Community Development Financial Institutions Prog Fin Assist. | 2 | 25 | ..... |
| 115002 | Bond Guarantee Program | 265 | 432 | 500 |
| 115999 | Total direct loan levels | 267 | 457 | 500 |
| Direct loan subsidy (in percent): | | | | |
| 132001 | Community Development Financial Institutions Prog Fin Assist. | 12.38 | 11.53 | ..... |
| 132002 | Bond Guarantee Program | -2.50 | 0.00 | 0.00 |
| 132999 | Weighted average subsidy rate | -2.39 | 0.63 | 0.00 |
| Direct loan subsidy budget authority: | | | | |
| 133001 | Community Development Financial Institutions Prog Fin Assist. .... | ..... | 3 | ..... |
| 133002 | Bond Guarantee Program | -7 | ..... | ..... |
| 133999 | Total subsidy budget authority | -7 | 3 | ..... |

| | | | | |
|------------------------------|--|----|-------|-------|
| Direct loan subsidy outlays: | | | | |
| 134001 | Community Development Financial Institutions Prog Fin Assist. | 2 | 3 | ..... |
| 134002 | Bond Guarantee Program | -5 | ..... | ..... |
| 134999 | Total subsidy outlays | -3 | 3 | ..... |
| Direct loan reestimates: | | | | |
| 135001 | Community Development Financial Institutions Prog Fin Assist. | 1 | -1 | ..... |
| 135002 | Bond Guarantee Program | 3 | -6 | ..... |
| 135999 | Total direct loan reestimates | 4 | -7 | ..... |

The Community Development Financial Institutions (CDFI) Fund promotes economic and community development through investment in and assistance to CDFIs, which include community development banks, credit unions, loan funds, and venture capital funds, in order to expand the availability of financial services and affordable credit for underserved populations, including distressed urban, rural, Native American, Native Hawaiian, and Alaska Native communities.

The 2018 Budget eliminates new program funding for discretionary programs including the Bank Enterprise Award Program (BEA Program), CDFI Program, the Native American CDFI Assistance Program (NACA Program), and the Healthy Food Financing Initiative (HFFI). The 2018 Budget requests \$14 million in administrative funding to support management of the CDFI Bond Guarantee Program (BGP) and the New Markets Tax Credit Program, as well as on-going certification and compliance monitoring for all programs including the BEA Program, CDFI Program, NACA Program and HFFI.

The CDFI Fund's BGP supports CDFI lending and investment activity by providing a source of long-term capital in low-income and underserved communities. The proceeds of guaranteed bonds spur job creation among small businesses and entrepreneurs, and provide needed financing for infrastructure development projects such as charter schools and affordable housing. The Budget proposes to extend the program's authorization, with an annual guarantee level not to exceed \$500 million. The Budget also proposes reforms to the CDFI BGP to increase participation and ensure credit-worthy CDFIs have access to this important source of capital while continuing to maintain strong protections against credit risk. The CDFI BGP will continue to operate at no budgetary cost for new issuances.

Object Classification (in millions of dollars)

| Identification code 020-1881-0-1-451 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|---|-----------|-----------|-------|
| Direct obligations: | | | | |
| 11.1 | Personnel compensation: Full-time permanent | 9 | 9 | 5 |
| 12.1 | Civilian personnel benefits | 3 | 3 | 2 |
| 25.1 | Advisory and assistance services | 5 | 4 | ..... |
| 25.3 | Other goods and services from Federal sources | 6 | 5 | 5 |
| 25.7 | Operation and maintenance of equipment | 1 | ..... | 2 |
| 31.0 | Equipment ..... | ..... | 3 | ..... |
| 41.0 | Grants, subsidies, and contributions | 192 | 227 | 22 |
| 99.0 | Direct obligations | 216 | 251 | 36 |
| 99.9 | Total new obligations, unexpired accounts | 216 | 251 | 36 |

Employment Summary

| Identification code 020-1881-0-1-451 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|---|-----------|-----------|----|
| 1001 | Direct civilian full-time equivalent employment | 77 | 77 | 42 |

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-4088-0-3-451 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|---------------------------------------|-----------|-----------|-----|
| Obligations by program activity: | | | | |
| Credit program obligations: | | | | |
| 0710 | Direct loan obligations | 267 | 457 | 500 |
| 0713 | Payment of interest to Treasury | 3 | 3 | 3 |

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING
ACCOUNT—Continued

Program and Financing—Continued

| Identification code 020-4088-0-3-451 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| 0715 Payments of interest to FFB | 11 | | |
| 0740 Negative subsidy obligations | 7 | | |
| 0742 Downward reestimates paid to receipt accounts | 1 | 8 | |
| 0900 Total new obligations, unexpired accounts | 289 | 468 | 503 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1 | | 9 |
| 1021 Recoveries of prior year unpaid obligations | 2 | | |
| 1023 Unobligated balances applied to repay debt | -1 | | |
| 1024 Unobligated balance of borrowing authority withdrawn | -2 | | |
| 1050 Unobligated balance (total) | | | 9 |
| Financing authority: | | | |
| Borrowing authority, mandatory: | | | |
| 1400 Borrowing authority | 276 | 456 | 500 |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 26 | 34 | 50 |
| 1801 Change in uncollected payments, Federal sources | | 1 | 1 |
| 1825 Spending authority from offsetting collections applied to repay debt | -13 | -14 | -20 |
| 1850 Spending auth from offsetting collections, mand (total) | 13 | 21 | 31 |
| 1900 Budget authority (total) | 289 | 477 | 531 |
| 1930 Total budgetary resources available | 289 | 477 | 540 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | | 9 | 37 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 750 | 806 | 855 |
| 3010 New obligations, unexpired accounts | 289 | 468 | 503 |
| 3020 Outlays (gross) | -231 | -419 | -491 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -2 | | |
| 3050 Unpaid obligations, end of year | 806 | 855 | 867 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | -1 | -1 | -2 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | | -1 | -1 |
| 3090 Uncollected pymts, Fed sources, end of year | -1 | -2 | -3 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 749 | 805 | 853 |
| 3200 Obligated balance, end of year | 805 | 853 | 864 |
| Financing authority and disbursements, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 289 | 477 | 531 |
| Financing disbursements: | | | |
| 4110 Outlays, gross (total) | 231 | 419 | 491 |
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | -6 | -6 | |
| 4122 Interest on uninvested funds | -4 | -4 | -5 |
| 4123 Non-Federal sources - Interest repayments | -7 | -8 | -15 |
| 4123 Non-Federal sources - Principal Repayments | -9 | -16 | -30 |
| 4130 Offsets against gross budget authority and outlays (total) | -26 | -34 | -50 |
| Additional offsets against financing authority only (total): | | | |
| 4140 Change in uncollected pymts, Fed sources, unexpired | | -1 | -1 |
| 4160 Budget authority, net (mandatory) | 263 | 442 | 480 |
| 4170 Outlays, net (mandatory) | 205 | 385 | 441 |
| 4180 Budget authority, net (total) | 263 | 442 | 480 |
| 4190 Outlays, net (total) | 205 | 385 | 441 |

Status of Direct Loans (in millions of dollars)

| Identification code 020-4088-0-3-451 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Position with respect to appropriations act limitation on obligations: | | | |
| 1111 Direct loan obligations from current-year authority | 267 | 457 | 500 |
| 1150 Total direct loan obligations | 267 | 457 | 500 |
| Cumulative balance of direct loans outstanding: | | | |
| 1210 Outstanding, start of year | 76 | 76 | 477 |
| 1231 Disbursements: Direct loan disbursements | 6 | 419 | 331 |
| 1251 Repayments: Repayments and prepayments | -5 | -16 | -30 |
| 1263 Write-offs for default: Direct loans | -1 | -2 | -2 |

| | | | |
|-------------------------------------|----|-----|-----|
| 1290 Outstanding, end of year | 76 | 477 | 776 |
|-------------------------------------|----|-----|-----|

Balance Sheet (in millions of dollars)

| Identification code 020-4088-0-3-451 | 2015 actual | 2016 actual |
|---|-------------|-------------|
| ASSETS: | | |
| Net value of assets related to post-1991 direct loans receivable: | | |
| 1401 Direct loans receivable, gross | 76 | 76 |
| 1405 Allowance for subsidy cost (-) | -14 | -15 |
| 1499 Net present value of assets related to direct loans | 62 | 61 |
| 1801 Other Federal assets: Cash and other monetary assets | 1 | 1 |
| 1999 Total assets | 63 | 62 |
| LIABILITIES: | | |
| Federal liabilities: | | |
| 2103 Debt | 63 | 62 |
| 2105 Other Liabilities without Related Budgetary Offset | | |
| 2999 Total liabilities | 63 | 62 |
| 4999 Total liabilities and net position | 63 | 62 |

OFFICE OF FINANCIAL STABILITY

Program and Financing (in millions of dollars)

| Identification code 020-0128-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Office of Financial Stability (Direct) | 134 | 107 | 83 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 153 | 107 | 83 |
| 1930 Total budgetary resources available | 153 | 107 | 83 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -19 | | |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 123 | 90 | 25 |
| 3010 New obligations, unexpired accounts | 134 | 107 | 83 |
| 3011 Obligations ("upward adjustments"), expired accounts | 2 | | |
| 3020 Outlays (gross) | -139 | -162 | -87 |
| 3041 Recoveries of prior year unpaid obligations, expired | -30 | -10 | |
| 3050 Unpaid obligations, end of year | 90 | 25 | 21 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 123 | 90 | 25 |
| 3200 Obligated balance, end of year | 90 | 25 | 21 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 153 | 107 | 83 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 85 | 86 | 66 |
| 4101 Outlays from mandatory balances | 54 | 76 | 21 |
| 4110 Outlays, gross (total) | 139 | 162 | 87 |
| 4180 Budget authority, net (total) | 153 | 107 | 83 |
| 4190 Outlays, net (total) | 139 | 162 | 87 |

The Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) authorized the establishment of the Troubled Asset Relief Program (TARP) and the Office of Financial Stability (OFS) to purchase and insure certain types of troubled assets for the purpose of providing stability to and preventing disruption in the economy and financial system and protecting taxpayers. The Act gave the Secretary of the Treasury broad and flexible authority to purchase and insure mortgages and other troubled assets, as well as inject capital by taking limited equity positions, as needed to stabilize the financial markets. This account provides for the administrative costs of OFS, which oversees and manages TARP.

Object Classification (in millions of dollars)

| Identification code 020-0128-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 11.1 Direct obligations: Personnel compensation: Full-time permanent | 8 | 7 | 6 |
| 11.9 Total personnel compensation | 8 | 7 | 6 |
| 12.1 Civilian personnel benefits | 3 | 2 | 1 |
| 25.1 Advisory and assistance services | 10 | 13 | 10 |
| 25.2 Other services from non-Federal sources | 99 | 73 | 55 |
| 25.3 Other goods and services from Federal sources | 14 | 12 | 11 |
| 99.9 Total new obligations, unexpired accounts | 134 | 107 | 83 |

Employment Summary

| Identification code 020-0128-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 67 | 53 | 43 |

TROUBLED ASSET RELIEF PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-0132-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0705 Reestimates of direct loan subsidy | 510 | 8 | |
| 0706 Interest on reestimates of direct loan subsidy | 38 | 2 | |
| 0900 Total new obligations (object class 41.0) | 548 | 10 | |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 548 | 10 | |
| 1930 Total budgetary resources available | 548 | 10 | |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 548 | 10 | |
| 3020 Outlays (gross) | -548 | -10 | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 548 | 10 | |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 548 | 10 | |
| 4180 Budget authority, net (total) | 548 | 10 | |
| 4190 Outlays, net (total) | 548 | 10 | |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 020-0132-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct loan reestimates: | | | |
| 135001 Automotive Industry Financing Program | -108 | 8 | |
| 135999 Total direct loan reestimates | -108 | 8 | |

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with Troubled Asset Relief Program (TARP) direct loans obligated and loan guarantees (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year). The subsidy amounts are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA.

The authority to make new financial commitments via TARP expired on October 3, 2010, under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010. For more details, please see the Budgetary Effects of the Troubled Asset Relief Program chapter in the Analytical Perspectives volume.

TROUBLED ASSET RELIEF PROGRAM DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-4277-0-3-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0739 Disposition Fees | 13 | | |
| 0742 Downward reestimates paid to receipt accounts | 138 | 2 | |
| 0743 Interest on downward reestimates | 518 | | |
| 0900 Total new obligations, unexpired accounts | 669 | 2 | |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 109 | 6 | 6 |
| Financing authority: | | | |
| Borrowing authority, mandatory: | | | |
| 1400 Borrowing authority | 13 | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Offsetting collections | 553 | 15 | |
| 1825 Spending authority from offsetting collections applied to repay debt | | -13 | |
| 1850 Spending auth from offsetting collections, mand (total) | 553 | 2 | |
| 1900 Budget authority (total) | 566 | 2 | |
| 1930 Total budgetary resources available | 675 | 8 | 6 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 6 | 6 | 6 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 669 | 2 | |
| 3020 Outlays (gross) | -669 | -2 | |
| Financing authority and disbursements, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 566 | 2 | |
| Financing disbursements: | | | |
| 4110 Outlays, gross (total) | 669 | 2 | |
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | -548 | -10 | |
| 4123 Principal | -5 | -5 | |
| 4130 Offsets against gross budget authority and outlays (total) | -553 | -15 | |
| 4160 Budget authority, net (mandatory) | 13 | -13 | |
| 4170 Outlays, net (mandatory) | 116 | -13 | |
| 4180 Budget authority, net (total) | 13 | -13 | |
| 4190 Outlays, net (total) | 116 | -13 | |

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 2008 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the Budget totals.

Balance Sheet (in millions of dollars)

| Identification code 020-4277-0-3-376 | 2015 actual | 2016 actual |
|---|-------------|-------------|
| ASSETS: | | |
| 1101 Federal assets: Fund balances with Treasury | 109 | 5 |
| Net value of assets related to post-1991 direct loans receivable: | | |
| 1401 Direct loans receivable, gross | | |
| 1401 Direct loans receivable, gross | | |
| 1405 Allowance for subsidy cost (-) | | |
| 1405 Allowance for subsidy cost (-) | | |
| 1499 Net present value of assets related to direct loans | | |
| 1999 Total assets | 109 | 5 |
| LIABILITIES: | | |
| Federal liabilities: | | |
| 2104 Resources payable to Treasury | 109 | 5 |
| 2105 Other | | |
| 2999 Total upward reestimate subsidy BA [20-0132] | 109 | 5 |

TRBOULED ASSET RELIEF PROGRAM DIRECT LOAN FINANCING ACCOUNT—Continued
Balance Sheet—Continued

| Identification code 020-4277-0-3-376 | 2015 actual | 2016 actual |
|---|-------------|-------------|
| 4999 Total liabilities and net position | 109 | 5 |

TRBOULED ASSET RELIEF PROGRAM EQUITY PURCHASE PROGRAM

Program and Financing (in millions of dollars)

| Identification code 020-0134-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0703 Subsidy for modifications of direct loans | 25 | | |
| 0705 Reestimates of direct loan subsidy | 100 | 4 | |
| 0706 Interest on reestimates of direct loan subsidy | | 2 | |
| 0900 Total new obligations (object class 41.0) | 125 | 6 | |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 125 | 6 | |
| 1930 Total budgetary resources available | 125 | 6 | |

Change in obligated balance:

| | | | |
|--|------|----|--|
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 125 | 6 | |
| 3020 Outlays (gross) | -125 | -6 | |

Budget authority and outlays, net:

| | | | |
|---|-----|---|--|
| Mandatory: | | | |
| 4090 Budget authority, gross | 125 | 6 | |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 125 | 6 | |
| 4180 Budget authority, net (total) | 125 | 6 | |
| 4190 Outlays, net (total) | 125 | 6 | |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 020-0134-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Direct loan subsidy outlays: | | | |
| 134006 Community Development Capital Initiative | 25 | | |
| 134999 Total subsidy outlays | 25 | | |
| Direct loan reestimates: | | | |
| 135001 Capital Purchase Program | -90 | -37 | |
| 135004 Automotive Industry Financing Program (Equity) | 20 | | |
| 135006 Community Development Capital Initiative | -26 | -42 | |
| 135999 Total direct loan reestimates | -96 | -79 | |

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with TARP equity purchase obligations (including modifications of equity purchases that resulted from obligations in any year). The subsidy amounts are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA.

The authority to make new financial commitments via TARP expired on October 3, 2010, under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010. For more details, please see the Budgetary Effects of the Troubled Asset Relief Program chapter in the Analytical Perspectives volume.

TRBOULED ASSET RELIEF PROGRAM EQUITY PURCHASE FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-4278-0-3-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0713 Payment of interest to Treasury | 16 | 40 | 17 |
| 0742 Downward reestimates paid to receipt accounts | 57 | 41 | |
| 0743 Interest on downward reestimates | 140 | 44 | |
| 0900 Total new obligations, unexpired accounts | 213 | 125 | 17 |

Budgetary resources:

| | | | |
|---|-----|------|-----|
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 30 | 46 | 26 |
| 1021 Recoveries of prior year unpaid obligations | 1 | | |
| 1050 Unobligated balance (total) | 31 | 46 | 26 |
| Financing authority: | | | |
| Borrowing authority, mandatory: | | | |
| 1400 Borrowing authority | 59 | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 189 | 380 | 56 |
| 1825 Spending authority from offsetting collections applied to repay debt | -20 | -275 | -39 |
| 1850 Spending auth from offsetting collections, mand (total) | 169 | 105 | 17 |
| 1900 Budget authority (total) | 228 | 105 | 17 |
| 1930 Total budgetary resources available | 259 | 151 | 43 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 46 | 26 | 26 |

Change in obligated balance:

| | | | |
|---|------|------|-----|
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 1 | | |
| 3010 New obligations, unexpired accounts | 213 | 125 | 17 |
| 3020 Outlays (gross) | -213 | -125 | -17 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -1 | | |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 1 | | |

Financing authority and disbursements, net:

| | | | |
|---|------|------|-----|
| Mandatory: | | | |
| 4090 Budget authority, gross | 228 | 105 | 17 |
| Financing disbursements: | | | |
| 4110 Outlays, gross (total) | 213 | 125 | 17 |
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | -125 | -6 | |
| 4122 Interest on uninvested funds | -1 | -14 | -2 |
| 4123 Dividends | -9 | -6 | -3 |
| 4123 Warrants | -4 | -61 | -31 |
| 4123 Redemption | -50 | -293 | -20 |
| 4130 Offsets against gross budget authority and outlays (total) | -189 | -380 | -56 |
| 4160 Budget authority, net (mandatory) | 39 | -275 | -39 |
| 4170 Outlays, net (mandatory) | 24 | -255 | -39 |
| 4180 Budget authority, net (total) | 39 | -275 | -39 |
| 4190 Outlays, net (total) | 24 | -255 | -39 |

Status of Direct Loans (in millions of dollars)

| Identification code 020-4278-0-3-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Cumulative balance of direct loans outstanding: | | | |
| 1210 Outstanding, start of year | 714 | 630 | 316 |
| 1251 Repayments: Repayments and prepayments | -50 | -293 | -20 |
| 1263 Write-offs for default: Direct loans | -34 | -21 | -6 |
| 1290 Outstanding, end of year | 630 | 316 | 290 |

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from equity purchases obligated in 2008 and beyond (including modifications of equity purchases that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the Budget totals.

Balance Sheet (in millions of dollars)

| Identification code 020-4278-0-3-376 | 2015 actual | 2016 actual |
|---|-------------|-------------|
| ASSETS: | | |
| 1101 Federal assets: Fund balances with Treasury | 31 | 46 |
| Net value of assets related to post-1991 direct loans receivable: | | |
| 1401 Direct loans receivable, gross | 714 | 630 |
| 1405 Allowance for subsidy cost (-) | -2,359 | -220 |
| 1405 Allowance for subsidy cost (-) | 2,127 | 80 |
| 1499 Net present value of assets related to direct loans | 482 | 490 |
| 1999 Total assets | 513 | 536 |
| LIABILITIES: | | |
| Federal liabilities: | | |
| 2103 Debt | 418 | 457 |
| 2105 Other | 95 | 79 |
| 2999 Total liabilities | 513 | 536 |
| 4999 Total liabilities and net position | 513 | 536 |

TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS

Program and Financing (in millions of dollars)

| Identification code 020-0136-0-1-604 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Additional Authority for Hardest Hit Fund | 2,000 | | |
| 0100 Direct program activities, subtotal | 2,000 | | |
| 0900 Total new obligations (object class 41.0) | 2,000 | | |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 8,159 | 1 | 81 |
| 1021 Recoveries of prior year unpaid obligations | 2,001 | 80 | |
| 1031 Other balances not available | -8,159 | | |
| 1050 Unobligated balance (total) | 2,001 | 81 | 81 |
| 1930 Total budgetary resources available | 2,001 | 81 | 81 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 81 | 81 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 19,459 | 15,170 | 11,354 |
| 3010 New obligations, unexpired accounts | 2,000 | | |
| 3020 Outlays (gross) | -4,288 | -3,736 | -2,646 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -2,001 | -80 | |
| 3050 Unpaid obligations, end of year | 15,170 | 11,354 | 8,708 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 19,459 | 15,170 | 11,354 |
| 3200 Obligated balance, end of year | 15,170 | 11,354 | 8,708 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 4,288 | 3,736 | 2,646 |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | 4,288 | 3,736 | 2,646 |
| Memorandum (non-add) entries: | | | |
| 5103 Unexpired unavailable balance, SOY: Fulfilled purpose | | 8,159 | 8,159 |
| 5104 Unexpired unavailable balance, EOY: Fulfilled purpose | 8,159 | 8,159 | 8,159 |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 020-0136-0-1-604 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Guaranteed loan levels supportable by subsidy budget authority: | | | |
| 215001 FHA Refi Letter of Credit | | 200 | |
| Guaranteed loan subsidy (in percent): | | | |
| 232001 FHA Refi Letter of Credit | | 0.80 | |
| 232999 Weighted average subsidy rate | 0.00 | 0.80 | 0.00 |
| Guaranteed loan subsidy budget authority: | | | |
| 233001 FHA Refi Letter of Credit | | 2 | |
| Guaranteed loan subsidy outlays: | | | |
| 234001 FHA Refi Letter of Credit | | 2 | |

| Guaranteed loan reestimates: | | | |
|--|----|----|--|
| 235001 FHA Refi Letter of Credit | -3 | -3 | |

The Making Home Affordable (MHA) initiative was launched in March 2009 under the authority of sections 101 and 109 of the Emergency Economic Stabilization Act of 2008, as amended (EESA) (P.L. 110-343). The centerpiece of MHA is its first lien modification program, the Home Affordable Modification Program (HAMP), which offers affordable and sustainable mortgage modifications to responsible homeowners at risk of losing their homes to foreclosure. In December 2015, the Consolidated Appropriations Act, 2016 (P.L. 114-113) codified the current application deadline of December 31, 2016, for MHA programs. Additionally, state housing finance agencies in 18 states and the District of Columbia that have been most heavily impacted by the housing crisis have been allocated a total of \$9.6 billion under EESA through the Hardest Hit Fund (HHF) to initiate locally-tailored foreclosure prevention programs. The Consolidated Appropriations Act, 2016, extended Treasury's authority under EESA to incur certain obligations for the HHF through December 31, 2017, and granted Treasury the authority to obligate an additional \$2 billion in funds to HHF states. Funds under EESA also support a Federal Housing Administration (FHA) refinance program that allows overleveraged homeowners to refinance into a new FHA-insured loan if their existing mortgage holders agree to a short refinance and to write down principal. For more details, please see the Budgetary Effects of the Troubled Asset Relief Program chapter in the Analytical Perspectives volume.

TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS, LETTER OF CREDIT FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-4329-0-3-371 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0711 Default claim payments on principal | | 1 | 1 |
| 0713 Payment of interest to Treasury | | 1 | 1 |
| 0742 Downward reestimates paid to receipt accounts | 3 | 3 | |
| 0900 Total new obligations, unexpired accounts | 3 | 5 | 2 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 11 | 8 | 5 |
| Financing authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | | 2 | |
| 1930 Total budgetary resources available | 11 | 10 | 5 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 8 | 5 | 3 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 3 | 5 | 2 |
| 3020 Outlays (gross) | -3 | -5 | -2 |
| Financing authority and disbursements, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | 2 | |
| Financing disbursements: | | | |
| 4110 Outlays, gross (total) | 3 | 5 | 2 |
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | | -2 | |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | 3 | 3 | 2 |

Status of Guaranteed Loans (in millions of dollars)

| Identification code 020-4329-0-3-371 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Position with respect to appropriations act limitation on commitments: | | | |
| 2111 Guaranteed loan commitments from current-year authority | | 200 | |

TRIOUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS, LETTER OF CREDIT
FINANCING ACCOUNT—Continued
Status of Guaranteed Loans—Continued

| Identification code 020-4329-0-3-371 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 2150 Total guaranteed loan commitments | | 200 | |
| Cumulative balance of guaranteed loans outstanding: | | | |
| 2210 Outstanding, start of year | 440 | 416 | 392 |
| 2251 Repayments and prepayments | -23 | -23 | -23 |
| 2263 Adjustments: Terminations for default that result in claim payments | -1 | -1 | -1 |
| 2290 Outstanding, end of year | 416 | 392 | 368 |
| Memorandum: | | | |
| 2299 Guaranteed amount of guaranteed loans outstanding, end of year | 55 | 55 | 55 |

Balance Sheet (in millions of dollars)

| Identification code 020-4329-0-3-371 | 2015 actual | 2016 actual |
|---|-------------|-------------|
| ASSETS: | | |
| 1101 Federal assets: Fund balances with Treasury | 11 | 8 |
| 1999 Total assets | 11 | 8 |
| LIABILITIES: | | |
| 2104 Federal liabilities: Resources payable to Treasury | | 5 |
| 2204 Non-Federal liabilities: Liabilities for loan guarantees | 11 | 3 |
| 2999 Total liabilities | 11 | 8 |
| 4999 Total liabilities and net position | 11 | 8 |

SPECIAL INSPECTOR GENERAL FOR THE TRIOUBLED ASSET RELIEF PROGRAM
SALARIES AND EXPENSES

For necessary expenses of the Office of the Special Inspector General in carrying out the provisions of the Emergency Economic Stabilization Act of 2008 (Public Law 110-343), \$20,297,000.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-0133-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Special Inspector General for the Troubled Asset Relief Program (Direct) | 41 | 46 | 33 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 19 | 18 | 13 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 41 | 41 | 20 |
| 1900 Budget authority (total) | 41 | 41 | 20 |
| 1930 Total budgetary resources available | 60 | 59 | 33 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -1 | | |
| 1941 Unexpired unobligated balance, end of year | 18 | 13 | |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 16 | 15 | 16 |
| 3010 New obligations, unexpired accounts | 41 | 46 | 33 |
| 3020 Outlays (gross) | -40 | -45 | -28 |
| 3041 Recoveries of prior year unpaid obligations, expired | -2 | | |
| 3050 Unpaid obligations, end of year | 15 | 16 | 21 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 16 | 15 | 16 |
| 3200 Obligated balance, end of year | 15 | 16 | 21 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 41 | 41 | 20 |

| | | | |
|---|----|----|----|
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 32 | 33 | 16 |
| 4011 Outlays from discretionary balances | 5 | 8 | 8 |
| 4020 Outlays, gross (total) | 37 | 41 | 24 |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 3 | 4 | 4 |
| 4180 Budget authority, net (total) | 41 | 41 | 20 |
| 4190 Outlays, net (total) | 40 | 45 | 28 |

The Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) was established by section 121 of the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343). SIGTARP is a Federal law enforcement agency that targets financial institution crime and is an independent watchdog protecting taxpayer dollars that fund TARP. Protecting taxpayer dollars and TARP programs drives SIGTARP's mission.

In 2018, SIGTARP will continue to conduct criminal investigations into any parties suspected of a crime related to TARP. SIGTARP will also audit to identify costly waste, abuse, risk of fraud, and inefficiency.

SIGTARP received an initial appropriation of \$50 million in permanent, indefinite budget authority in EESA. The Public-Private Investment Program Improvement and Oversight Act of 2009 (12 U.S.C. 5231a) provided \$15 million in supplemental funding to conduct audits and investigations of TARP programs designed to restart the asset-backed securities markets. Since 2010, SIGTARP has received annual appropriations to fund its operations.

The 2018 Budget requests \$20 million for SIGTARP, a reduction of 50 percent from the 2017 annualized CR level. Less than 1 percent of TARP investments remain outstanding, the application periods for the Federal Housing Administration Refinance program and Making Home Affordable initiative have ended, and nearly 80 percent of Housing Finance Agency Hardest Hit Fund disbursements have occurred.

Object Classification (in millions of dollars)

| Identification code 020-0133-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 16 | 22 | 12 |
| 11.3 Other than full-time permanent | 1 | 2 | 1 |
| 11.5 Other personnel compensation | 2 | 2 | 1 |
| 11.9 Total personnel compensation | 19 | 26 | 14 |
| 12.1 Civilian personnel benefits | 6 | 8 | 5 |
| 21.0 Travel and transportation of persons | 1 | 1 | 1 |
| 25.1 Advisory and assistance services | 3 | 3 | 1 |
| 25.3 Other goods and services from Federal sources | 11 | 8 | 11 |
| 99.0 Direct obligations | 40 | 46 | 32 |
| 99.5 Adjustment for rounding | 1 | | 1 |
| 99.9 Total new obligations, unexpired accounts | 41 | 46 | 33 |

Employment Summary

| Identification code 020-0133-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 137 | 192 | 100 |

SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-0141-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0709 Administrative expenses | 6 | 12 | 13 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 7 | 13 | 13 |

| | | | | |
|---|---|----|-------|-------|
| 1230 | Appropriations and/or unobligated balance of appropriations permanently reduced | -1 | -1 | ..... |
| 1260 | Appropriations, mandatory (total) | 6 | 12 | 13 |
| 1930 | Total budgetary resources available | 6 | 12 | 13 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 | 22 | 16 | 16 |
| 3001 | Adjustments to unpaid obligations, brought forward, Oct 1 | -4 | ..... | ..... |
| 3010 | New obligations, unexpired accounts | 6 | 12 | 13 |
| 3020 | Outlays (gross) | -8 | -12 | -12 |
| 3050 | Unpaid obligations, end of year | 16 | 16 | 17 |
| Memorandum (non-add) entries: | | | | |
| 3100 | Obligated balance, start of year | 18 | 16 | 16 |
| 3200 | Obligated balance, end of year | 16 | 16 | 17 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 6 | 12 | 13 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 4 | 10 | 10 |
| 4101 | Outlays from mandatory balances | 4 | 2 | 2 |
| 4110 | Outlays, gross (total) | 8 | 12 | 12 |
| 4180 | Budget authority, net (total) | 6 | 12 | 13 |
| 4190 | Outlays, net (total) | 8 | 12 | 12 |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 020-0141-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct loan reestimates: | | | |
| 135001 Small Business Lending Fund Investments | -44 | -25 | ..... |
| Administrative expense data: | | | |
| 3510 Budget authority | 6 | 13 | 14 |
| 3580 Outlays from balances | 4 | 2 | 2 |
| 3590 Outlays from new authority | 4 | 10 | 10 |

Enacted into law as part of the Small Business Jobs Act of 2010 (P.L. 111-240), the Small Business Lending Fund (SBLF) is a dedicated investment fund that encourages lending to small businesses by providing capital to qualified community banks and community development loan funds (CDLFs) with assets of less than \$10 billion.

In total, the SBLF provided \$4.0 billion to 332 community banks and CDLFs in 2011.

Object Classification (in millions of dollars)

| Identification code 020-0141-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 1 | 1 | 1 |
| 25.1 Advisory and assistance services ..... | ..... | 2 | 2 |
| 25.2 Other services from non-Federal sources | 1 | 6 | 6 |
| 25.3 Other goods and services from Federal sources | 3 | 3 | 3 |
| 99.0 Direct obligations | 5 | 12 | 12 |
| 99.5 Adjustment for rounding | 1 | ..... | 1 |
| 99.9 Total new obligations, unexpired accounts | 6 | 12 | 13 |

Employment Summary

| Identification code 020-0141-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 11 | 7 | 8 |

SMALL BUSINESS LENDING FUND FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-4349-0-3-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0713 Payment of interest to Treasury | 31 | 9 | 7 |
| 0742 Downward reestimates paid to receipt accounts | 40 | 22 | ..... |

| | | | | |
|--|--|--------|-------|-------|
| 0743 | Interest on downward reestimates | 4 | 3 | ..... |
| 0900 | Total new obligations, unexpired accounts | 75 | 34 | 7 |
| Budgetary resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 109 | 33 | 11 |
| 1023 | Unobligated balances applied to repay debt | -109 | ..... | ..... |
| 1050 | Unobligated balance (total) ..... | ..... | 33 | 11 |
| Financing authority: | | | | |
| Spending authority from offsetting collections, mandatory: | | | | |
| 1800 | Collected | 1,999 | 122 | 88 |
| 1825 | Spending authority from offsetting collections applied to repay debt | -1,891 | -110 | -85 |
| 1850 | Spending auth from offsetting collections, mand (total) | 108 | 12 | 3 |
| 1930 | Total budgetary resources available | 108 | 45 | 14 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 33 | 11 | 7 |

| | | | | |
|-------------------------------------|---|-----|-----|----|
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3010 | New obligations, unexpired accounts | 75 | 34 | 7 |
| 3020 | Outlays (gross) | -75 | -34 | -7 |

| | | | | |
|--|---|--------|------|-----|
| Financing authority and disbursements, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 108 | 12 | 3 |
| Financing disbursements: | | | | |
| 4110 | Outlays, gross (total) | 75 | 34 | 7 |
| Offsets against gross financing authority and disbursements: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4122 | Interest on uninvested funds | -15 | -2 | -2 |
| 4123 | Non-Federal sources - Principal | -1,954 | -96 | -67 |
| 4123 | Non-Federal sources - Dividends | -30 | -24 | -19 |
| 4130 | Offsets against gross budget authority and outlays (total) | -1,999 | -122 | -88 |
| 4160 | Budget authority, net (mandatory) | -1,891 | -110 | -85 |
| 4170 | Outlays, net (mandatory) | -1,924 | -88 | -81 |
| 4180 | Budget authority, net (total) | -1,891 | -110 | -85 |
| 4190 | Outlays, net (total) | -1,924 | -88 | -81 |

Status of Direct Loans (in millions of dollars)

| Identification code 020-4349-0-3-376 | 2016 actual | 2017 est. | 2018 est. | |
|---|--|-----------|-----------|-----|
| Cumulative balance of direct loans outstanding: | | | | |
| 1210 | Outstanding, start of year | 2,363 | 409 | 313 |
| 1251 | Repayments: Repayments and prepayments | -1,954 | -96 | -67 |
| 1290 | Outstanding, end of year | 409 | 313 | 246 |

Balance Sheet (in millions of dollars)

| Identification code 020-4349-0-3-376 | 2015 actual | 2016 actual | |
|---|---|-------------|-----|
| ASSETS: | | | |
| 1101 | Federal assets: Fund balances with Treasury | 109 | 33 |
| Net value of assets related to post-1991 direct loans receivable: | | | |
| 1401 | Direct loans receivable, gross | 2,363 | 409 |
| 1405 | Allowance for subsidy cost (-) | -10 | 20 |
| 1499 | Net present value of assets related to direct loans | 2,353 | 429 |
| 1999 | Total assets | 2,462 | 462 |
| LIABILITIES: | | | |
| 2103 | Federal liabilities: Debt | 2,462 | 462 |
| 4999 | Total liabilities and net position | 2,462 | 462 |

STATE SMALL BUSINESS CREDIT INITIATIVE

Program and Financing (in millions of dollars)

| Identification code 020-0142-0-1-376 | 2016 actual | 2017 est. | 2018 est. | |
|---|---|-----------|-----------|-------|
| Obligations by program activity: | | | | |
| 0001 | Administrative Costs | 6 | 7 | ..... |
| 0002 | SSBCI Direct program activity ..... | ..... | 6 | ..... |
| 0900 | Total new obligations, unexpired accounts | 6 | 13 | ..... |

STATE SMALL BUSINESS CREDIT INITIATIVE—Continued
Program and Financing—Continued

| Identification code 020-0142-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 15 | 14 | 1 |
| 1021 Recoveries of prior year unpaid obligations | 5 | | |
| 1050 Unobligated balance (total) | 20 | 14 | 1 |
| 1930 Total budgetary resources available | 20 | 14 | 1 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 14 | 1 | 1 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 104 | 46 | 15 |
| 3010 New obligations, unexpired accounts | 6 | 13 | |
| 3020 Outlays (gross) | -59 | -44 | -7 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -5 | | |
| 3050 Unpaid obligations, end of year | 46 | 15 | 8 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 104 | 46 | 15 |
| 3200 Obligated balance, end of year | 46 | 15 | 8 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 59 | 44 | 7 |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | 59 | 44 | 7 |

The Small Business Jobs Act of 2010 (P.L. 111-240) created the State Small Business Credit Initiative (SSBCI), which was funded with \$1.5 billion, inclusive of administrative costs, to support state programs that leverage private lending and investing to help finance small businesses and manufacturers.

SSBCI expires September 27, 2017, at which point states will retain any funds transferred by Treasury.

Object Classification (in millions of dollars)

| Identification code 020-0142-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 1 | 1 | |
| 25.1 Advisory and assistance services | 2 | 1 | |
| 25.3 Other goods and services from Federal sources | 2 | 4 | |
| 41.0 Grants, subsidies, and contributions | | 6 | |
| 99.0 Direct obligations | 5 | 12 | |
| 99.5 Adjustment for rounding | 1 | 1 | |
| 99.9 Total new obligations, unexpired accounts | 6 | 13 | |

Employment Summary

| Identification code 020-0142-0-1-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 10 | 9 | |

GSE PREFERRED STOCK PURCHASE AGREEMENTS

Program and Financing (in millions of dollars)

| Identification code 020-0125-0-1-371 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 258,050 | 258,050 | 258,050 |
| 1930 Total budgetary resources available | 258,050 | 258,050 | 258,050 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 258,050 | 258,050 | 258,050 |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | | | |

In 2008, under temporary authority granted by section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289), Treasury entered into agreements with Fannie Mae and Freddie Mac (the GSEs) to purchase senior preferred stock of each GSE and to provide up to \$100 billion when needed to ensure that each company maintains a positive net worth. In May 2009, Treasury increased the Senior Preferred Stock Purchase Agreement (PSPA) funding commitment caps to \$200 billion for each GSE, and in December 2009 Treasury modified the funding commitment caps in the PSPAs to be the greater of \$200 billion or \$200 billion plus cumulative net worth deficits experienced during 2010-2012, less any surplus remaining as of December 31, 2012. Based on the financial results reported by each GSE as of December 31, 2012, and under the terms of the PSPAs, the combined cumulative funding commitment cap for Fannie Mae and Freddie Mac was set at \$445.5 billion. Treasury's authority to purchase obligations or other securities of the GSEs or to increase the funding commitment expired on December 31, 2009. Under the PSPAs, Treasury has maintained the solvency of the GSEs by providing \$187.5 billion of investment to the GSEs. The PSPAs also require the GSEs to pay dividends to Treasury that are recorded as offsetting receipts and are not reflected in this expenditure account. Through March 31, 2017, the GSEs have paid \$265.8 billion in dividend payments to Treasury on the senior preferred stock.

GSE MORTGAGE-BACKED SECURITIES PURCHASE PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-0126-0-1-371 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0010 Financial Agent Services | 2 | 3 | 2 |
| 0900 Total new obligations, unexpired accounts (object class 25.2) | 2 | 3 | 2 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1221 Appropriations transferred from other acct [020-1802] | 3 | 3 | 2 |
| 1930 Total budgetary resources available | 3 | 3 | 2 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -1 | | |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 1 | 1 | 1 |
| 3010 New obligations, unexpired accounts | 2 | 3 | 2 |
| 3020 Outlays (gross) | -2 | -3 | -2 |
| 3050 Unpaid obligations, end of year | 1 | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 1 | 1 | 1 |
| 3200 Obligated balance, end of year | 1 | 1 | 1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 3 | 3 | 2 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 1 | 3 | 2 |
| 4101 Outlays from mandatory balances | 1 | | |
| 4110 Outlays, gross (total) | 2 | 3 | 2 |
| 4180 Budget authority, net (total) | 3 | 3 | 2 |
| 4190 Outlays, net (total) | 2 | 3 | 2 |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 020-0126-0-1-371 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct loan reestimates: | | | |
| 135002 New Issue Bond Program SF | -15 | -36 | |
| 135003 New Issue Bond Program MF | -1 | -2 | |
| 135999 Total direct loan reestimates | -16 | -38 | |

In September 2008, Treasury initiated a temporary program to purchase mortgage-backed securities (MBS) issued by Fannie Mae and Freddie Mac,

which carry the GSEs' standard guarantee against default. The purpose of the program was to promote liquidity in the mortgage market and, thereby, affordable homeownership by stabilizing the interest rate spreads between mortgage rates and Treasury issuances. Treasury purchased \$226 billion in MBS through December 31, 2009. In March of 2011, Treasury announced that it would begin selling off up to \$10 billion of its MBS holdings per month, subject to market conditions. Treasury completed the orderly disposition of its MBS portfolio on March 19, 2012.

Beginning in December 2009, Treasury implemented two additional programs as part of the Housing Finance Agencies Initiative to support state and local housing financing agencies (HFAs). Treasury purchased a participation interest in the Fannie Mae and Freddie Mac Temporary Credit and Liquidity Facilities to establish the Temporary Credit and Liquidity Program (TCLP), which provided HFAs with credit and liquidity facilities supporting up to \$8.2 billion in existing HFA bonds, and temporarily replaced private market facilities that were expiring or imposing unusually high costs to the HFAs due to market conditions. The TCLP was originally to remain open to the end of calendar year 2012, but due to continued strain on the market for HFA liquidity facilities, Treasury granted an extension to the end of the calendar year 2015 for six HFAs. In July 2015, the last participating HFA received alternative liquidity facilities from private sector banks, resulting in the closure of the TCLP.

Under the New Issue Bond Program (NIBP) Treasury purchased \$15.3 billion in securities of Fannie Mae and Freddie Mac backed by new HFA housing bonds, supporting over 135,000 new mortgages and 40,000 rental housing units for working families. The original deadline for HFAs to use NIBP funds was December 31, 2010, but Treasury granted two one-year extensions until the end of 2012. The authority for all of the programs displayed in this account was provided in section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110–289). As required by the Federal Credit Reform Act of 1990 as amended, this account records the subsidy costs associated with the GSE MBS purchase and State HFA programs, which are treated as direct loans for budget execution. The subsidy amounts are estimated on a present value basis.

GSE MORTGAGE-BACKED SECURITIES PURCHASE DIRECT LOAN FINANCING ACCOUNT

Balance Sheet (in millions of dollars)

| Identification code 020-4272-0-3-371 | 2015 actual | 2016 actual |
|---|-------------|-------------|
| ASSETS: | | |
| 1101 Federal assets: Fund balances with Treasury | 705 | 705 |
| 1999 Total assets | 705 | 705 |
| LIABILITIES: | | |
| 2105 Federal liabilities: Other Liabilities without Related Budgetary Obligations | 705 | 705 |
| 4999 Total liabilities and net position | 705 | 705 |

STATE HFA DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 020-4298-0-3-371 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0713 Payment of interest to Treasury | 254 | 223 | 206 |
| 0742 Downward reestimates paid to receipt accounts | 13 | 30 | ..... |
| 0743 Interest on downward reestimates | 3 | 9 | ..... |
| 0900 Total new obligations, unexpired accounts | 270 | 262 | 206 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 125 | 340 | 339 |
| 1023 Unobligated balances applied to repay debt | -125 | ..... | ..... |
| 1050 Unobligated balance (total) ..... | ..... | 340 | 339 |

| | | | |
|---|-------|-------|-------|
| Financing authority: | | | |
| Borrowing authority, mandatory: | | | |
| 1400 Borrowing authority | 17 | ..... | ..... |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 1,493 | 655 | 474 |
| 1825 Spending authority from offsetting collections applied to repay debt | -900 | -394 | -269 |
| 1850 Spending auth from offsetting collections, mand (total) | 593 | 261 | 205 |
| 1900 Budget authority (total) | 610 | 261 | 205 |
| 1930 Total budgetary resources available | 610 | 601 | 544 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 340 | 339 | 338 |

Change in obligated balance:

| | | | |
|---|-------|-------|------|
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 ..... | ..... | ..... | 1 |
| 3010 New obligations, unexpired accounts | 270 | 262 | 206 |
| 3020 Outlays (gross) | -270 | -261 | -206 |
| 3050 Unpaid obligations, end of year ..... | ..... | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year ..... | ..... | ..... | 1 |
| 3200 Obligated balance, end of year ..... | ..... | 1 | 1 |

Financing authority and disbursements, net:

| | | | |
|---|--------|-------|------|
| Mandatory: | | | |
| 4090 Budget authority, gross | 610 | 261 | 205 |
| Financing disbursements: | | | |
| 4110 Outlays, gross (total) | 270 | 261 | 206 |
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4122 Interest on uninvested funds | -5 | -12 | -7 |
| 4123 Non-Federal sources - Interest | -212 | -171 | -159 |
| 4123 Non-Federal sources - Principal | -1,275 | -472 | -307 |
| 4123 Non-Federal sources - Other | -1 | ..... | -1 |
| 4130 Offsets against gross budget authority and outlays (total) ... | -1,493 | -655 | -474 |
| 4160 Budget authority, net (mandatory) | -883 | -394 | -269 |
| 4170 Outlays, net (mandatory) | -1,223 | -394 | -268 |
| 4180 Budget authority, net (total) | -883 | -394 | -269 |
| 4190 Outlays, net (total) | -1,223 | -394 | -268 |

Status of Direct Loans (in millions of dollars)

| Identification code 020-4298-0-3-371 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Cumulative balance of direct loans outstanding: | | | |
| 1210 Outstanding, start of year | 7,783 | 6,508 | 6,036 |
| 1251 Repayments: Repayments and prepayments | -1,275 | -472 | -307 |
| 1290 Outstanding, end of year | 6,508 | 6,036 | 5,729 |

Balance Sheet (in millions of dollars)

| Identification code 020-4298-0-3-371 | 2015 actual | 2016 actual |
|---|-------------|-------------|
| ASSETS: | | |
| 1101 Federal assets: Fund balances with Treasury | 125 | 340 |
| Net value of assets related to post-1991 direct loans receivable: | | |
| 1401 Direct loans receivable, gross | 7,783 | 6,508 |
| 1405 Allowance for subsidy cost (-) | -865 | -791 |
| 1499 Net present value of assets related to direct loans | 6,918 | 5,717 |
| 1999 Total assets | 7,043 | 6,057 |
| LIABILITIES: | | |
| 2103 Federal liabilities: Debt | 7,043 | 6,057 |
| 4999 Total liabilities and net position | 7,043 | 6,057 |

Trust Funds

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-8524-0-7-451 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| 0100 Balance, start of year ..... | ..... | 7 | 8 |
| Receipts: | | | |
| Current law: | | | |
| 1130 Affordable Housing Allocation, Capital Magnet Fund | 100 | 119 | 119 |

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS—Continued
Special and Trust Fund Receipts—Continued

| Identification code 020-8524-0-7-451 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Proposed: | | | |
| 1230 Affordable Housing Allocation, Capital Magnet Fund | | | -119 |
| 1999 Total receipts | 100 | 119 | |
| 2000 Total: Balances and receipts | 100 | 126 | 8 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Capital Magnet Fund, Community Development Financial Institutions | -100 | -119 | -119 |
| 2103 Capital Magnet Fund, Community Development Financial Institutions | | -7 | -8 |
| 2132 Capital Magnet Fund, Community Development Financial Institutions | 7 | 8 | |
| 2199 Total current law appropriations | -93 | -118 | -127 |
| Proposed: | | | |
| 2201 Capital Magnet Fund, Community Development Financial Institutions | | | 119 |
| 2999 Total appropriations | -93 | -118 | -8 |
| 5099 Balance, end of year | 7 | 8 | |

Program and Financing (in millions of dollars)

| Identification code 020-8524-0-7-451 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 CDFI Allocations | 91 | | 124 |
| 0002 CMF Administration | | 2 | 1 |
| 0900 Total new obligations | 91 | 2 | 125 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | 2 | 118 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 100 | 119 | 119 |
| 1203 Appropriation (previously unavailable) | | 7 | 8 |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -7 | -8 | |
| 1260 Appropriations, mandatory (total) | 93 | 118 | 127 |
| 1930 Total budgetary resources available | 93 | 120 | 245 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 2 | 118 | 120 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | | 91 | |
| 3010 New obligations, unexpired accounts | 91 | 2 | 125 |
| 3020 Outlays (gross) | | -93 | -121 |
| 3050 Unpaid obligations, end of year | 91 | | 4 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | | 91 | |
| 3200 Obligated balance, end of year | 91 | | 4 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 93 | 118 | 127 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 2 | 3 |
| 4101 Outlays from mandatory balances | | 91 | 118 |
| 4110 Outlays, gross (total) | | 93 | 121 |
| 4180 Budget authority, net (total) | 93 | 118 | 127 |
| 4190 Outlays, net (total) | | 93 | 121 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 93 | 118 | 127 |
| Outlays | | 93 | 121 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | | -119 |
| Outlays | | | -2 |

Total:

| | | | |
|------------------------|----|-----|-----|
| Budget Authority | 93 | 118 | 8 |
| Outlays | | 93 | 119 |

The purpose of the Capital Magnet Fund (CMF) is to provide financial assistance grants to Community Development Financial Institutions (CDFIs) and qualified nonprofit housing providers that would be leveraged to attract other financing sources for affordable housing and related economic development activities. The CMF was established by the Housing and Economic Recovery Act of 2008 (HERA) (PL 110-289). HERA directs Fannie Mae and Freddie Mac to set aside in each fiscal year 4.2 basis points of each dollar of the unpaid principal balance of new business purchases to be allocated to the CMF and the Housing Trust Fund. The Federal Housing Finance Agency (FHFA), as regulator for Fannie Mae and Freddie Mac, suspended these assessments in November 2008. In December 2014, the FHFA directed Fannie Mae and Freddie Mac to begin allocating funds to the CMF, and in September 2016 the CDFI Fund awarded 32 organizations \$92 million in CMF grants. The 2018 Budget includes a legislative proposal to eliminate new funding for CMF effective in 2018.

Object Classification (in millions of dollars)

| Identification code 020-8524-0-7-451 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | | 1 | 1 |
| 25.1 Advisory and assistance services | | 1 | |
| 41.0 Grants, subsidies, and contributions | 91 | | 124 |
| 99.9 Total new obligations, unexpired accounts | 91 | 2 | 125 |

Employment Summary

| Identification code 020-8524-0-7-451 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | | 7 | 6 |

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 020-8524-4-7-451 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 CDFI Allocations | | | -6 |
| 0900 Total new obligations (object class 41.0) | | | -6 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | | | -119 |
| 1930 Total budgetary resources available | | | -119 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | | | -113 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | | | -6 |
| 3020 Outlays (gross) | | | 2 |
| 3050 Unpaid obligations, end of year | | | -4 |
| Memorandum (non-add) entries: | | | |
| 3200 Obligated balance, end of year | | | -4 |

Budget authority and outlays, net:

| | | | |
|---|--|--|------|
| Mandatory: | | | |
| 4090 Budget authority, gross | | | -119 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | -2 |
| 4180 Budget authority, net (total) | | | -119 |
| 4190 Outlays, net (total) | | | -2 |

GIFTS AND BEQUESTS

Program and Financing (in millions of dollars)

| Identification code 020-8790-0-7-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1 | 1 | 1 |
| 1930 Total budgetary resources available | 1 | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 1 | 1 |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | | | |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 1 | 1 | 1 |
| 5001 Total investments, EOY: Federal securities: Par value | 1 | 1 | 1 |

This account was established pursuant to 31 U.S.C. 321 to receive gifts and bequests to the Department. These funds support the restoration of the Treasury building and historical collection of art, furniture, and artifacts owned by the Department. The fund is also used as an endowment for Treasury's restored rooms.

FINANCIAL CRIMES ENFORCEMENT NETWORK

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses of non-Federal and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; services authorized by 5 U.S.C. 3109; not to exceed \$10,000 for official reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, \$112,764,000, of which not to exceed \$34,335,000 shall remain available until September 30, 2020.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-0173-0-1-751 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 BSA Administration and Analysis | 112 | 113 | 113 |
| 0801 Reimbursable program activity | 2 | 3 | 3 |
| 0900 Total new obligations, unexpired accounts | 114 | 116 | 116 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 42 | 43 | 42 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 113 | 113 | 113 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | | 2 | 2 |
| 1701 Change in uncollected payments, Federal sources | 2 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 2 | 2 | 2 |
| 1900 Budget authority (total) | 115 | 115 | 115 |
| 1930 Total budgetary resources available | 157 | 158 | 157 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 43 | 42 | 41 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 46 | 48 | 38 |
| 3010 New obligations, unexpired accounts | 114 | 116 | 116 |
| 3011 Obligations ("upward adjustments"), expired accounts | 1 | | |
| 3020 Outlays (gross) | -110 | -126 | -122 |
| 3041 Recoveries of prior year unpaid obligations, expired | -3 | | |
| 3050 Unpaid obligations, end of year | 48 | 38 | 32 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | | -2 | -2 |

| | | | |
|---|-----|-----|-----|
| 3070 Change in uncollected pymts, Fed sources, unexpired | -2 | | |
| 3090 Uncollected pymts, Fed sources, end of year | -2 | -2 | -2 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 46 | 46 | 36 |
| 3200 Obligated balance, end of year | 46 | 36 | 30 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 115 | 115 | 115 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 60 | 87 | 87 |
| 4011 Outlays from discretionary balances | 50 | 39 | 35 |
| 4020 Outlays, gross (total) | 110 | 126 | 122 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | | -2 | -2 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -2 | | |
| 4060 Additional offsets against budget authority only (total) | -2 | | |
| 4070 Budget authority, net (discretionary) | 113 | 113 | 113 |
| 4080 Outlays, net (discretionary) | 110 | 124 | 120 |
| 4180 Budget authority, net (total) | 113 | 113 | 113 |
| 4190 Outlays, net (total) | 110 | 124 | 120 |

The mission of FinCEN is to safeguard the financial system from illicit use and combat money laundering and promote national security through the collection, analysis, and dissemination of financial intelligence and strategic use of financial authorities. FinCEN carries out its mission by exercising regulatory functions under the Bank Secrecy Act; targeting examination and enforcement efforts in high risk areas; receiving and maintaining financial transaction data; analyzing and disseminating the data for law enforcement purposes; and serving as the financial intelligence unit of the United States, which involves building global cooperation with counterpart organizations in foreign countries and international groups.

Object Classification (in millions of dollars)

| Identification code 020-0173-0-1-751 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 33 | 42 | 42 |
| 11.5 Other personnel compensation | 1 | 1 | 1 |
| 11.9 Total personnel compensation | 34 | 43 | 43 |
| 12.1 Civilian personnel benefits | 11 | 12 | 12 |
| 21.0 Travel and transportation of persons | 1 | 1 | 1 |
| 23.1 Rental payments to GSA | 2 | 4 | 4 |
| 23.3 Communications, utilities, and miscellaneous charges | 2 | 2 | 2 |
| 25.1 Advisory and assistance services | 1 | 1 | 1 |
| 25.2 Other services from non-Federal sources | 28 | 16 | 16 |
| 25.3 Other goods and services from Federal sources | 10 | 10 | 10 |
| 25.7 Operation and maintenance of equipment | 16 | 18 | 18 |
| 31.0 Equipment | 7 | 6 | 6 |
| 99.0 Direct obligations | 112 | 113 | 113 |
| 99.0 Reimbursable obligations | 2 | 3 | 3 |
| 99.9 Total new obligations, unexpired accounts | 114 | 116 | 116 |

Employment Summary

| Identification code 020-0173-0-1-751 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 278 | 338 | 332 |
| 2001 Reimbursable civilian full-time equivalent employment | 1 | 1 | 1 |

FISCAL SERVICE

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of operations of the Bureau of the Fiscal Service, \$330,837,000; of which not to exceed \$4,210,000, to remain available until September 30, 2020, is for information systems modernization initiatives; and of which \$5,000 shall be available for official reception and representation expenses.

SALARIES AND EXPENSES—Continued

In addition, \$165,000, to be derived from the Oil Spill Liability Trust Fund to reimburse administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101-380.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-0520-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| 0100 Balance, start of year | 8 | 1 | 11 |
| 0198 Rounding adjustment | 1 | | |
| 0199 Balance, start of year | 9 | 1 | 11 |
| Receipts: | | | |
| Current law: | | | |
| 1130 Debt Collection, Non-federal Receipts | 131 | 157 | 182 |
| 1140 Debt Collection Improvement Fund, Federal Receipts | 23 | 25 | 26 |
| 1199 Total current law receipts | 154 | 182 | 208 |
| 1999 Total receipts | 154 | 182 | 208 |
| 2000 Total: Balances and receipts | 163 | 183 | 219 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Salaries and Expenses | -163 | -172 | -175 |
| 2103 Salaries and Expenses | -1 | -1 | -1 |
| 2132 Salaries and Expenses | 1 | 1 | |
| 2199 Total current law appropriations | -163 | -172 | -176 |
| 2999 Total appropriations | -163 | -172 | -176 |
| 5098 Rounding adjustment | 1 | | |
| 5099 Balance, end of year | 1 | 11 | 43 |

Program and Financing (in millions of dollars)

| Identification code 020-0520-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Collections | 37 | 40 | 36 |
| 0002 Debt Collection | 160 | 172 | 175 |
| 0005 Accounting and Reporting | 114 | 114 | 100 |
| 0006 Payments | 128 | 124 | 112 |
| 0007 Retail Securities Services | 71 | 71 | 69 |
| 0009 Wholesale Securities Services | 14 | 14 | 14 |
| 0799 Total direct obligations | 524 | 535 | 506 |
| 0801 Salaries and Expenses (Reimbursable) | 191 | 199 | 203 |
| 0900 Total new obligations, unexpired accounts | 715 | 734 | 709 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 109 | 87 | 87 |
| 1001 Discretionary unobligated balance brought fwd, Oct 1 | 17 | 17 | |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 1 | | |
| 1050 Unobligated balance (total) | 110 | 87 | 87 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 364 | 363 | 331 |
| Appropriations, mandatory: | | | |
| 1201 Special Fund 20-5445 | 163 | 172 | 175 |
| 1203 Appropriation (previously unavailable) | 1 | 1 | 1 |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -1 | -1 | |
| 1235 Capital transfer of appropriations to general fund | -22 | | |
| 1260 Appropriations, mandatory (total) | 141 | 172 | 176 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 156 | 199 | 203 |
| 1701 Change in uncollected payments, Federal sources | 34 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 190 | 199 | 203 |
| 1900 Budget authority (total) | 695 | 734 | 710 |
| 1930 Total budgetary resources available | 805 | 821 | 797 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -3 | | |
| 1941 Unexpired unobligated balance, end of year | 87 | 87 | 88 |
| Special and non-revolving trust funds: | | | |
| 1951 Unobligated balance expiring | 2 | | |
| 1952 Expired unobligated balance, start of year | 13 | | |

| | | | |
|---|------|------|------|
| 1953 Expired unobligated balance, end of year | 15 | | |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 90 | 110 | 214 |
| 3010 New obligations, unexpired accounts | 715 | 734 | 709 |
| 3011 Obligations ("upward adjustments"), expired accounts | 6 | | |
| 3020 Outlays (gross) | -687 | -630 | -706 |
| 3041 Recoveries of prior year unpaid obligations, expired | -14 | | |
| 3050 Unpaid obligations, end of year | 110 | 214 | 217 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | -25 | -38 | -38 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | -34 | | |
| 3071 Change in uncollected pymts, Fed sources, expired | 21 | | |
| 3090 Uncollected pymts, Fed sources, end of year | -38 | -38 | -38 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 65 | 72 | 176 |
| 3200 Obligated balance, end of year | 72 | 176 | 179 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 554 | 562 | 534 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 485 | 466 | 445 |
| 4011 Outlays from discretionary balances | 46 | 79 | 95 |
| 4020 Outlays, gross (total) | 531 | 545 | 540 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -178 | -199 | -203 |
| 4040 Offsets against gross budget authority and outlays (total) | -178 | -199 | -203 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -34 | | |
| 4052 Offsetting collections credited to expired accounts | 22 | | |
| 4060 Additional offsets against budget authority only (total) | -12 | | |
| 4070 Budget authority, net (discretionary) | 364 | 363 | 331 |
| 4080 Outlays, net (discretionary) | 353 | 346 | 337 |
| Mandatory: | | | |
| 4090 Budget authority, gross | 141 | 172 | 176 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 56 | 10 | 10 |
| 4101 Outlays from mandatory balances | 100 | 75 | 156 |
| 4110 Outlays, gross (total) | 156 | 85 | 166 |
| 4180 Budget authority, net (total) | 505 | 535 | 507 |
| 4190 Outlays, net (total) | 509 | 431 | 503 |

The mission of the Fiscal Service is to promote the financial integrity and operational efficiency of the U.S. Government through exceptional accounting, financing, collections, payments, and shared services. Fiscal Service plays a key role in strengthening the Department's leadership in financial management across the Federal Government while maintaining existing core Federal financial management operations. This includes disbursing Federal Government payments; collecting receipts and delinquent debt; providing government-wide accounting and reporting services; borrowing the money needed to operate the Federal Government; accounting for the debt; and providing accounting and other reimbursable services to Government agencies.

The Budget provides resources to support the core operational activities of the Fiscal Service, with a focus on increasing the number of electronic transactions with the public; reducing improper payments; improving the effectiveness of debt collection activities; and developing new solutions for streamlining government-wide accounting. The Budget also provides resources to support the Bureau's government-wide leadership role in spending transparency including necessary technology upgrades as well as continued support for execution of the Digital Accountability and Transparency Act of 2014.

Object Classification (in millions of dollars)

| Identification code 020-0520-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--------------------------------------|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 163 | 175 | 175 |
| 11.3 Other than full-time permanent | | 2 | 2 |
| 11.5 Other personnel compensation | 4 | 6 | 6 |

| | | | | |
|------|--|-----|-----|-----|
| 11.8 | Special personal services payments | 24 | 24 | |
| 11.9 | Total personnel compensation | 167 | 207 | 207 |
| 12.1 | Civilian personnel benefits | 56 | 60 | 60 |
| 21.0 | Travel and transportation of persons | 3 | 3 | 3 |
| 23.1 | Rental payments to GSA | 30 | 27 | 28 |
| 23.2 | Rental payments to others | 1 | 1 | 1 |
| 23.3 | Communications, utilities, and miscellaneous charges | 9 | 10 | 10 |
| 25.1 | Advisory and assistance services | 30 | 27 | 18 |
| 25.2 | Other services from non-Federal sources | 28 | 28 | 19 |
| 25.3 | Other goods and services from Federal sources | 172 | 149 | 142 |
| 25.4 | Operation and maintenance of facilities | 2 | 2 | 2 |
| 25.7 | Operation and maintenance of equipment | 6 | 6 | 6 |
| 26.0 | Supplies and materials | 3 | 3 | 3 |
| 31.0 | Equipment | 14 | 11 | 6 |
| 32.0 | Land and structures | 1 | 1 | 1 |
| 99.0 | Direct obligations | 522 | 535 | 506 |
| 99.0 | Reimbursable obligations | 191 | 199 | 203 |
| 99.5 | Adjustment for rounding | 2 | | |
| 99.9 | Total new obligations, unexpired accounts | 715 | 734 | 709 |

Employment Summary

| Identification code 020-0520-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 1,845 | 2,110 | 2,097 |
| 2001 Reimbursable civilian full-time equivalent employment | 199 | 10 | 10 |

REIMBURSEMENTS TO FEDERAL RESERVE BANKS

Program and Financing (in millions of dollars)

| Identification code 020-0562-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Reimbursements to Federal Reserve Banks (Direct) | 134 | 148 | 149 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1021 Recoveries of prior year unpaid obligations | 5 | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 129 | 148 | 149 |
| 1930 Total budgetary resources available | 134 | 148 | 149 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 35 | 37 | 37 |
| 3010 New obligations, unexpired accounts | 134 | 148 | 149 |
| 3020 Outlays (gross) | -127 | -148 | -149 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -5 | | |
| 3050 Unpaid obligations, end of year | 37 | 37 | 37 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 35 | 37 | 37 |
| 3200 Obligated balance, end of year | 37 | 37 | 37 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 129 | 148 | 149 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 92 | 111 | 112 |
| 4101 Outlays from mandatory balances | 35 | 37 | 37 |
| 4110 Outlays, gross (total) | 127 | 148 | 149 |
| 4180 Budget authority, net (total) | 129 | 148 | 149 |
| 4190 Outlays, net (total) | 127 | 148 | 149 |

This Fund was established by the Treasury, Postal Service, and General Government Appropriations Act of 1991 (P.L. 101-509, 104 Stat. 1394) as a permanent, indefinite appropriation to reimburse the Federal Reserve Banks for acting as fiscal agents of the Federal Government in support of financing the public debt.

Object Classification (in millions of dollars)

| Identification code 020-0562-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| 25.1 Advisory and assistance services | 3 | | |

| | | | | |
|------|---|-----|-----|-----|
| 25.3 | Other goods and services from Federal sources | 131 | 148 | 149 |
| 99.9 | Total new obligations, unexpired accounts | 134 | 148 | 149 |

PAYMENT TO THE RESOLUTION FUNDING CORPORATION

Program and Financing (in millions of dollars)

| Identification code 020-1851-0-1-908 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment to the Resolution Funding Corporation (Direct) | 2,628 | 2,628 | 2,628 |
| 0900 Total new obligations (object class 41.0) | 2,628 | 2,628 | 2,628 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 2,628 | 2,628 | 2,628 |
| 1930 Total budgetary resources available | 2,628 | 2,628 | 2,628 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 2,628 | 2,628 | 2,628 |
| 3020 Outlays (gross) | -2,628 | -2,628 | -2,628 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 2,628 | 2,628 | 2,628 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 2,628 | 2,628 | 2,628 |
| 4180 Budget authority, net (total) | 2,628 | 2,628 | 2,628 |
| 4190 Outlays, net (total) | 2,628 | 2,628 | 2,628 |

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (the Act) authorized and appropriated to the Secretary of the Treasury such sums as may be necessary to cover interest payments on obligations issued by the Resolution Funding Corporation (REFCORP). REFCORP was established under the Act to raise \$31.2 billion for the Resolution Trust Corporation (RTC) in order to resolve savings institution insolvencies.

Sources of payment for interest due on REFCORP obligations include REFCORP investment income, proceeds from the sale of assets or warrants acquired by the RTC, and annual contributions by the Federal Home Loan Banks. If these payment sources are insufficient to cover all interest costs, indefinite, mandatory funds appropriated to the Treasury shall be used to meet the shortfall.

HOPE RESERVE FUND

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5581-0-2-371 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| 0100 Balance, start of year | | 7 | 7 |
| Receipts: | | | |
| Current law: | | | |
| 1110 GSE Assessments, Hope Reserve Fund | 96 | 114 | |
| 2000 Total: Balances and receipts | 96 | 121 | 7 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Hope Reserve Fund | -95 | -114 | |
| 2132 Hope Reserve Fund | 6 | | |
| 2199 Total current law appropriations | -89 | -114 | |
| 2999 Total appropriations | -89 | -114 | |
| 5099 Balance, end of year | 7 | 7 | 7 |

Program and Financing (in millions of dollars)

| Identification code 020-5581-0-2-371 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | 50 | 164 |

HOPE RESERVE FUND—Continued
Program and Financing—Continued

| Identification code 020-5581-0-2-371 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 95 | 114 | ..... |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -6 | ..... | ..... |
| 1235 Capital transfer of appropriations to general fund | -39 | ..... | ..... |
| 1260 Appropriations, mandatory (total) | 50 | 114 | ..... |
| 1930 Total budgetary resources available | 50 | 164 | 164 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 50 | 164 | 164 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 50 | 114 | ..... |
| 4180 Budget authority, net (total) | 50 | 114 | ..... |
| 4190 Outlays, net (total) ..... | ..... | ..... | ..... |

The HOPE Reserve Fund was authorized by section 1337(e) of the Housing and Economic Recovery Act of 2008 (HERA, P.L. 110-289), which directed the account be funded from assessments on Fannie Mae and Freddie Mac.

FEDERAL RESERVE BANK REIMBURSEMENT FUND

Program and Financing (in millions of dollars)

| Identification code 020-1884-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Federal Reserve Bank services | 527 | 580 | 586 |
| 0900 Total new obligations (object class 25.2) | 527 | 580 | 586 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1021 Recoveries of prior year unpaid obligations | 31 | ..... | ..... |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 496 | 580 | 586 |
| 1930 Total budgetary resources available | 527 | 580 | 586 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 126 | 150 | 145 |
| 3010 New obligations, unexpired accounts | 527 | 580 | 586 |
| 3020 Outlays (gross) | -472 | -585 | -584 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -31 | ..... | ..... |
| 3050 Unpaid obligations, end of year | 150 | 145 | 147 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 126 | 150 | 145 |
| 3200 Obligated balance, end of year | 150 | 145 | 147 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 496 | 580 | 586 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 346 | 435 | 439 |
| 4101 Outlays from mandatory balances | 126 | 150 | 145 |
| 4110 Outlays, gross (total) | 472 | 585 | 584 |
| 4180 Budget authority, net (total) | 496 | 580 | 586 |
| 4190 Outlays, net (total) | 472 | 585 | 584 |

This Fund was established by the Treasury and General Government Appropriations Act, 1998, Title I (P.L. 105-61, 111 Stat. 1276) as a permanent, indefinite appropriation to reimburse Federal Reserve Banks for services provided in their capacity as depositaries and fiscal agents for the United States.

PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT

Program and Financing (in millions of dollars)

| Identification code 020-1710-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment of Government Losses in Shipment (Direct) | 1 | 1 | 1 |
| 0900 Total new obligations (object class 42.0) | 1 | 1 | 1 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 1 | 1 | 1 |
| 1930 Total budgetary resources available | 1 | 1 | 1 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 1 | 1 | 1 |
| 3020 Outlays (gross) | -1 | -1 | -1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 1 | 1 | 1 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 1 | 1 | 1 |
| 4180 Budget authority, net (total) | 1 | 1 | 1 |
| 4190 Outlays, net (total) | 1 | 1 | 1 |

This account was created as self-insurance to cover losses in shipment of Government property such as coins, currency, securities, certain losses incurred by the Postal Service, and losses in connection with the redemption of savings bonds. Approximately 1,100 claims are paid annually.

FINANCIAL AGENT SERVICES

Program and Financing (in millions of dollars)

| Identification code 020-1802-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Financial agent services | 731 | 792 | 800 |
| 0900 Total new obligations (object class 25.2) | 731 | 792 | 800 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 ..... | ..... | 1 | 1 |
| 1021 Recoveries of prior year unpaid obligations | 6 | ..... | ..... |
| 1050 Unobligated balance (total) | 6 | 1 | 1 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 729 | 795 | 802 |
| 1220 Appropriations transferred to other accts [020-0126] | -3 | -3 | -2 |
| 1260 Appropriations, mandatory (total) | 726 | 792 | 800 |
| 1930 Total budgetary resources available | 732 | 793 | 801 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 1 | 1 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 50 | 63 | 69 |
| 3010 New obligations, unexpired accounts | 731 | 792 | 800 |
| 3020 Outlays (gross) | -712 | -786 | -799 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -6 | ..... | ..... |
| 3050 Unpaid obligations, end of year | 63 | 69 | 70 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 50 | 63 | 69 |
| 3200 Obligated balance, end of year | 63 | 69 | 70 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 726 | 792 | 800 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 662 | 723 | 730 |
| 4101 Outlays from mandatory balances | 50 | 63 | 69 |
| 4110 Outlays, gross (total) | 712 | 786 | 799 |
| 4180 Budget authority, net (total) | 726 | 792 | 800 |

| | | | | |
|------|----------------------------|-----|-----|-----|
| 4190 | Outlays, net (total) | 712 | 786 | 799 |
|------|----------------------------|-----|-----|-----|

This permanent, indefinite appropriation was established to reimburse financial institutions for the services they provide as depositaries and financial agents of the Federal Government. The services include the acceptance and processing of deposits of public money, as well as services essential to the disbursement of, and accounting for, public monies. The services provided are authorized under numerous statutes including, but not limited to, 12 U.S.C. 90 and 265. This permanent, indefinite appropriation is authorized by P.L. 108–100, the "Check Clearing for the 21st Century Act," and permanently appropriated by P.L. 108–199, the "Consolidated Appropriations Act of 2004." Additionally, financial agent administrative and financial analysis costs for the Government Sponsored Enterprise Mortgage Backed Securities Purchase Program and State Housing Finance Agency program are reimbursed from this account.

INTEREST ON UNINVESTED FUNDS

Program and Financing (in millions of dollars)

| Identification code 020–1860–0–1–908 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Interest of uninvested funds | 3 | 12 | 12 |
| 0900 Total new obligations (object class 43.0) | 3 | 12 | 12 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 3 | 12 | 12 |
| 1930 Total budgetary resources available | 3 | 12 | 12 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 71 | 58 | ..... |
| 3010 New obligations, unexpired accounts | 3 | 12 | 12 |
| 3020 Outlays (gross) | –16 | –70 | –12 |
| 3050 Unpaid obligations, end of year | 58 | ..... | ..... |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 71 | 58 | ..... |
| 3200 Obligated balance, end of year | 58 | ..... | ..... |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 3 | 12 | 12 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority ..... | ..... | 12 | 12 |
| 4101 Outlays from mandatory balances | 16 | 58 | ..... |
| 4110 Outlays, gross (total) | 16 | 70 | 12 |
| 4180 Budget authority, net (total) | 3 | 12 | 12 |
| 4190 Outlays, net (total) | 16 | 70 | 12 |

This account was established for the purpose of paying interest on certain uninvested funds placed in trust in the Treasury in accordance with various statutes (31 U.S.C. 1321; 2 U.S.C. 158 (P.L. 94–289); 20 U.S.C. 74a (P.L. 94–418) and 101; 24 U.S.C. 46 (P.L. 94–290); and 69 Stat. 533).

FEDERAL INTEREST LIABILITIES TO STATES

Program and Financing (in millions of dollars)

| Identification code 020–1877–0–1–908 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Federal interest liabilities to States | | 1 | 1 |
| 0900 Total new obligations (object class 25.2) | | 1 | 1 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | 1 | 1 |

| | | | |
|------|---|---|---|
| 1930 | Total budgetary resources available | 1 | 1 |
|------|---|---|---|

Change in obligated balance:

| | | | |
|---------------------|---|----|----|
| Unpaid obligations: | | | |
| 3010 | New obligations, unexpired accounts | 1 | 1 |
| 3020 | Outlays (gross) | –1 | –1 |

Budget authority and outlays, net:

| | | | |
|-----------------|--|---|---|
| Mandatory: | | | |
| 4090 | Budget authority, gross | 1 | 1 |
| Outlays, gross: | | | |
| 4100 | Outlays from new mandatory authority | 1 | 1 |
| 4180 | Budget authority, net (total) | 1 | 1 |
| 4190 | Outlays, net (total) | 1 | 1 |

Pursuant to the Cash Management Improvement Act (P.L. 101–453, 104 Stat. 1058) as amended (P.L. 102–589, 106 Stat. 5133), and Treasury regulations codified at 31 CFR Part 205, under certain circumstances, interest is paid when Federal funds are not transferred to states in a timely manner.

INTEREST PAID TO CREDIT FINANCING ACCOUNTS

Program and Financing (in millions of dollars)

| Identification code 020–1880–0–1–908 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Interest paid to credit financing accounts | 7,377 | 10,608 | 11,152 |
| 0900 Total new obligations (object class 43.0) | 7,377 | 10,608 | 11,152 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 7,377 | 10,608 | 11,152 |
| 1930 Total budgetary resources available | 7,377 | 10,608 | 11,152 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 ..... | ..... | 13 | ..... |
| 3010 New obligations, unexpired accounts | 7,377 | 10,608 | 11,152 |
| 3020 Outlays (gross) | –7,364 | –10,621 | –11,152 |
| 3050 Unpaid obligations, end of year | 13 | ..... | ..... |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year ..... | ..... | 13 | ..... |
| 3200 Obligated balance, end of year | 13 | ..... | ..... |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 7,377 | 10,608 | 11,152 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 7,364 | 10,608 | 11,152 |
| 4101 Outlays from mandatory balances ..... | ..... | 13 | ..... |
| 4110 Outlays, gross (total) | 7,364 | 10,621 | 11,152 |
| 4180 Budget authority, net (total) | 7,377 | 10,608 | 11,152 |
| 4190 Outlays, net (total) | 7,364 | 10,621 | 11,152 |

This account pays interest on the invested balances of guaranteed and direct loan financing accounts. For guaranteed loan financing accounts, balances result when the accounts receive up-front payments and fees to be held in reserve to make payments on defaults. Direct loan financing accounts normally borrow from Treasury to disburse loans and receive interest and principal payments and other payments from borrowers. Because direct loan financing accounts generally repay borrowing from Treasury at the end of the year, they can build up balances of payments received during the year. Interest on invested balances is paid to the financing accounts from the general fund of the Treasury, in accordance with section 505(c) of the Federal Credit Reform Act of 1990.

CLAIMS, JUDGMENTS, AND RELIEF ACTS

Program and Financing (in millions of dollars)

| Identification code 020-1895-0-1-808 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Claims for damages | 4 | 2 | 2 |
| 0003 Claims for contract disputes | 1,220 | 240 | 240 |
| 0091 Total claims adjudicated administratively | 1,224 | 242 | 242 |
| 0101 Judgments, Court of Claims | 1,756 | 1,437 | 1,437 |
| 0102 Judgments, U.S. courts | 1,815 | 576 | 576 |
| 0191 Total court judgments | 3,571 | 2,013 | 2,013 |
| 0900 Total new obligations (object class 42.0) | 4,795 | 2,255 | 2,255 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 4,795 | 2,255 | 2,255 |
| 1930 Total budgetary resources available | 4,795 | 2,255 | 2,255 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 235 | 693 | ..... |
| 3010 New obligations, unexpired accounts | 4,795 | 2,255 | 2,255 |
| 3020 Outlays (gross) | -4,337 | -2,948 | -2,255 |
| 3050 Unpaid obligations, end of year | 693 | ..... | ..... |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 235 | 693 | ..... |
| 3200 Obligated balance, end of year | 693 | ..... | ..... |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 4,795 | 2,255 | 2,255 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 4,102 | 2,255 | 2,255 |
| 4101 Outlays from mandatory balances | 235 | 693 | ..... |
| 4110 Outlays, gross (total) | 4,337 | 2,948 | 2,255 |
| 4180 Budget authority, net (total) | 4,795 | 2,255 | 2,255 |
| 4190 Outlays, net (total) | 4,337 | 2,948 | 2,255 |

Funds are made available for cases in which the Federal Government is found by courts to be liable for payment of claims and interest for damages not chargeable to appropriations of individual agencies, and for payment of private and public relief acts. P. L. 95-26 authorized a permanent, indefinite appropriation to pay certain judgments from the General Fund of the Treasury.

RESTITUTION OF FORGONE INTEREST

Program and Financing (in millions of dollars)

| Identification code 020-1875-0-1-908 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Restitution of Forgone Interest (Direct) | 2,687 | ..... | ..... |
| 0900 Total new obligations (object class 43.0) | 2,687 | ..... | ..... |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 2,687 | ..... | ..... |
| 1930 Total budgetary resources available | 2,687 | ..... | ..... |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 2,687 | ..... | ..... |
| 3020 Outlays (gross) | -2,687 | ..... | ..... |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 2,687 | ..... | ..... |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 2,687 | ..... | ..... |
| 4180 Budget authority, net (total) | 2,687 | ..... | ..... |

4190 Outlays, net (total) 2,687

This account provides funds for the payment of interest on investments in Treasury securities that the Secretary of the Treasury has suspended or redeemed. The Secretary is permitted to take such action when Treasury is constrained by the statutory debt limit and must take extraordinary measures to avoid defaulting. Treasury is required to restore all due interest and principal to the respective investments.

CONTINUED DUMPING AND SUBSIDY OFFSET

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5688-0-2-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | 6 | 3 | 13 |
| Receipts: | | | |
| Current law: | | | |
| 1110 Antidumping and Countervailing Duties, Continued Dumping and Subsidy Offset | 50 | 50 | 50 |
| 2000 Total: Balances and receipts | 56 | 53 | 63 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Continued Dumping and Subsidy Offset | -50 | -40 | -40 |
| 2103 Continued Dumping and Subsidy Offset | -6 | -3 | ..... |
| 2132 Continued Dumping and Subsidy Offset | 3 | 3 | ..... |
| 2199 Total current law appropriations | -53 | -40 | -40 |
| 2999 Total appropriations | -53 | -40 | -40 |
| 5099 Balance, end of year | 3 | 13 | 23 |

Program and Financing (in millions of dollars)

| Identification code 020-5688-0-2-376 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Continued dumping and subsidy offset | 116 | 43 | 40 |
| 0900 Total new obligations (object class 41.0) | 116 | 43 | 40 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 205 | 142 | 139 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 50 | 40 | 40 |
| 1203 Appropriation (previously unavailable) | 6 | 3 | ..... |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -3 | -3 | ..... |
| 1260 Appropriations, mandatory (total) | 53 | 40 | 40 |
| 1930 Total budgetary resources available | 258 | 182 | 179 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 142 | 139 | 139 |

| | | | |
|---|-------|-----|-------|
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 116 | 43 | 40 |
| 3020 Outlays (gross) | -116 | -43 | -40 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 53 | 40 | 40 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority ..... | ..... | 40 | 40 |
| 4101 Outlays from mandatory balances | 116 | 3 | ..... |
| 4110 Outlays, gross (total) | 116 | 43 | 40 |
| 4180 Budget authority, net (total) | 53 | 40 | 40 |
| 4190 Outlays, net (total) | 116 | 43 | 40 |

The Bureau of Customs and Border Protection, Department of Homeland Security, collects duties assessed pursuant to a countervailing duty order, an antidumping duty order, or a finding under the Antidumping Act of 1921. Under a provision enacted in 2000, the Bureau of Customs and Border Protection, through the Treasury, distributes these duties to affected domestic producers. These distributions provide an additional subsidy to producers that already gain protection from the increased import prices

including tariffs. The authority to distribute assessments on entries made after October 1, 2007, has been repealed. Assessments on entries made before October 1, 2007, will be disbursed as if the authority had not been repealed. Assessments collected on eligible entries are to be disbursed within 60 days of the end of the fiscal year in which they were collected.

CHECK FORGERY INSURANCE FUND

Program and Financing (in millions of dollars)

| Identification code 020-4109-0-3-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0801 Check Forgery Insurance Fund (Reimbursable) | 10 | 10 | 10 |
| 0900 Total new obligations (object class 42.0) | 10 | 10 | 10 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 3 | 2 | 2 |
| Budget authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 9 | 10 | 10 |
| 1930 Total budgetary resources available | 12 | 12 | 12 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 2 | 2 | 2 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | | 1 | 1 |
| 3010 New obligations, unexpired accounts | 10 | 10 | 10 |
| 3020 Outlays (gross) | -9 | -10 | -10 |
| 3050 Unpaid obligations, end of year | 1 | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | | 1 | 1 |
| 3200 Obligated balance, end of year | 1 | 1 | 1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 9 | 10 | 10 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 6 | 9 | 9 |
| 4101 Outlays from mandatory balances | 3 | 1 | 1 |
| 4110 Outlays, gross (total) | 9 | 10 | 10 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4123 Non-Federal sources | -9 | -10 | -10 |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | | | |

This Fund was established as a permanent, indefinite appropriation in order to maintain adequate funding of the Check Forgery Insurance Fund. The Fund facilitates timely payments for replacement Treasury checks necessitated due to a claim of forgery. The Fund recoups disbursements through reclamations made against banks negotiating forged checks.

To reduce hardships sustained by payees of Government checks that have been stolen and forged, settlement is made in advance of the receipt of funds from the endorser of the checks. If the U.S. Treasury is unable to recover funds through reclamation procedures, the Fund sustains the loss.

P.L. 108-447 expanded the use of the Fund to include payments made via electronic funds transfer. A technical correction to the Fund's statutes to ensure and clarify that the Fund can be utilized as a funding source for relief of administrative disbursing errors was enacted by P.L. 110-161, Division D, section 119.

Trust Funds

CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-8209-0-7-306 | 2016 actual | 2017 est. | 2018 est. |
|--------------------------------------|-------------|-----------|-----------|
| 0100 Balance, start of year | 60 | 60 | 60 |

| | | | |
|--|----|----|----|
| Receipts: | | | |
| Current law: | | | |
| 1140 Earnings on Investments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund | 1 | 1 | 1 |
| 2000 Total: Balances and receipts | 61 | 61 | 61 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund | -1 | -1 | -1 |
| 5099 Balance, end of year | 60 | 60 | 60 |

Program and Financing (in millions of dollars)

| Identification code 020-8209-0-7-306 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restorat (Direct) | 2 | 2 | 1 |
| 0900 Total new obligations (object class 43.0) | 2 | 2 | 1 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 2 | 1 | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 1 | 1 | 1 |
| 1930 Total budgetary resources available | 3 | 2 | 1 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | | |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 2 | 2 | 1 |
| 3020 Outlays (gross) | -2 | -2 | -1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 1 | 1 | 1 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 1 | 1 |
| 4101 Outlays from mandatory balances | 2 | 1 | |
| 4110 Outlays, gross (total) | 2 | 2 | 1 |
| 4180 Budget authority, net (total) | 1 | 1 | 1 |
| 4190 Outlays, net (total) | 2 | 2 | 1 |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 62 | 61 | 62 |
| 5001 Total investments, EOY: Federal securities: Par value | 61 | 62 | 63 |

This schedule reflects the payments made to the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund. Pursuant to section 604(b) of the Water Resources Development Act of 1999 (P.L. 106-53), after the funds were fully capitalized by deposits from the General Fund of the Treasury, interest earned became available to the Tribes to carry out the purposes of the Funds. Full capitalization occurred in 2010; therefore no additional deposits will be provided by the General Fund of the Treasury. The Tribes are only able to draw down on interest earned investments.

GULF COAST RESTORATION TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-8625-0-7-452 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | 13 | 10 | 22 |
| Receipts: | | | |
| Current law: | | | |
| 1110 Administrative and Civil Penalties, Gulf Coast Restoration Trust Fund | 128 | 303 | 152 |
| 1140 Earnings on Investments, Gulf Coast Restoration Trust Fund | 2 | 4 | 4 |
| 1199 Total current law receipts | 130 | 307 | 156 |
| 1999 Total receipts | 130 | 307 | 156 |
| 2000 Total: Balances and receipts | 143 | 317 | 178 |

GULF COAST RESTORATION TRUST FUND—Continued
Special and Trust Fund Receipts—Continued

| Identification code 020-8625-0-7-452 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Appropriations: | | | |
| Current law: | | | |
| 2101 Gulf Coast Restoration Trust Fund | -130 | -307 | -156 |
| 2103 Gulf Coast Restoration Trust Fund | -12 | -9 | -21 |
| 2132 Gulf Coast Restoration Trust Fund | 9 | 21 | ..... |
| 2199 Total current law appropriations | -133 | -295 | -177 |
| 2999 Total appropriations | -133 | -295 | -177 |
| 5099 Balance, end of year | 10 | 22 | 1 |

Program and Financing (in millions of dollars)

| Identification code 020-8625-0-7-452 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct Component | 19 | 79 | 13 |
| 0002 Comprehensive Plan Component | 5 | 155 | 5 |
| 0003 Oil Spill Restoration Impact Component | 6 | 127 | 37 |
| 0004 NOAA RESTORE Act Science Program | 1 | 6 | 6 |
| 0005 Centers of Excellence Research Grants | 8 | ..... | ..... |
| 0900 Total new obligations | 39 | 367 | 61 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 789 | 883 | 811 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 130 | 307 | 156 |
| 1203 Appropriation (previously unavailable) | 12 | 9 | 21 |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -9 | -21 | ..... |
| 1260 Appropriations, mandatory (total) | 133 | 295 | 177 |
| 1900 Budget authority (total) | 133 | 295 | 177 |
| 1930 Total budgetary resources available | 922 | 1,178 | 988 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 883 | 811 | 927 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 9 | 34 | 324 |
| 3010 New obligations, unexpired accounts | 39 | 367 | 61 |
| 3020 Outlays (gross) | -14 | -77 | -156 |
| 3050 Unpaid obligations, end of year | 34 | 324 | 229 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 9 | 34 | 324 |
| 3200 Obligated balance, end of year | 34 | 324 | 229 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 133 | 295 | 177 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority ..... | ..... | 58 | 61 |
| 4101 Outlays from mandatory balances | 14 | 19 | 95 |
| 4110 Outlays, gross (total) | 14 | 77 | 156 |
| 4180 Budget authority, net (total) | 133 | 295 | 177 |
| 4190 Outlays, net (total) | 14 | 77 | 156 |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 810 | 927 | 927 |
| 5001 Total investments, EOY: Federal securities: Par value | 927 | 927 | 927 |

This fund was established by the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act). It will receive 80 percent of the civil and administrative penalties collected after July 6, 2012, from parties responsible for the *Deepwater Horizon* oil spill. Funding will be used by Federal, state, and local governments for activities to restore and protect the ecosystems and economy of the Gulf Coast region, research and monitoring, and related oversight and management responsibilities. The current estimates represent known settlement amounts; additional funds may become available through future court judgments or settlements.

Object Classification (in millions of dollars)

| Identification code 020-8625-0-7-452 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 41.0 Grants, subsidies, and contributions | 27 | 79 | 12 |
| 94.0 Financial transfers | 12 | 288 | 49 |
| 99.9 Total new obligations, unexpired accounts | 39 | 367 | 61 |

FEDERAL FINANCING BANK

Federal Funds

FEDERAL FINANCING BANK

Program and Financing (in millions of dollars)

| Identification code 020-4521-0-4-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0801 Administrative Expenses | 10 | 11 | 12 |
| 0802 Interest on borrowings from Treasury | 1,307 | 1,336 | 1,616 |
| 0803 Interest on borrowings from CRSDF | 484 | 401 | 340 |
| 0900 Total new obligations, unexpired accounts | 1,801 | 1,748 | 1,968 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1,353 | 598 | 804 |
| 1023 Unobligated balances applied to repay debt | -859 | ..... | ..... |
| 1050 Unobligated balance (total) | 494 | 598 | 804 |
| Budget authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 2,215 | 1,954 | 2,388 |
| 1825 Spending authority from offsetting collections applied to repay debt | -310 | ..... | ..... |
| 1850 Spending auth from offsetting collections, mand (total) | 1,905 | 1,954 | 2,388 |
| 1930 Total budgetary resources available | 2,399 | 2,552 | 3,192 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 598 | 804 | 1,224 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 1 | 1 | 1 |
| 3010 New obligations, unexpired accounts | 1,801 | 1,748 | 1,968 |
| 3020 Outlays (gross) | -1,801 | -1,748 | -1,968 |
| 3050 Unpaid obligations, end of year | 1 | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 1 | 1 | 1 |
| 3200 Obligated balance, end of year | 1 | 1 | 1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 1,905 | 1,954 | 2,388 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 1,801 | 1,748 | 1,968 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | -2,215 | -1,954 | -2,388 |
| 4180 Budget authority, net (total) | -310 | ..... | ..... |
| 4190 Outlays, net (total) | -414 | -206 | -420 |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 494 | ..... | ..... |

The Federal Financing Bank (FFB) was created in 1973 to reduce the costs of certain Federal and federally-assisted borrowing and to ensure the coordination of such borrowing from the public in a manner least disruptive to private financial markets and institutions. Prior to that time, many agencies borrowed directly from the private market to finance credit programs involving lending to the public at higher rates than on comparable Treasury securities. With the implementation of the Federal Credit Reform Act in 1992, however, agencies finance such loan programs through direct loan financing accounts that borrow directly from the Treasury. In certain cases, the FFB finances Federal direct loans to the public that would otherwise be made by private lenders and fully guaranteed by a Federal agency.

FFB loans are also used to finance direct agency activities such as construction of Federal buildings by the General Services Administration and activities of the U.S. Postal Service.

Lending by the FFB may take one of three forms, depending on the authorizing statutes pertaining to a particular agency or program: (1) the FFB may purchase agency financial assets; (2) the FFB may acquire debt securities that the agency is otherwise authorized to issue to the public; and (3) the FFB may originate direct loans on behalf of an agency by disbursing loans directly to private borrowers and receiving repayments from the private borrower on behalf of the agency. Because law requires that transactions by the FFB be treated as a means of financing agency obligations, the budgetary effect of the third type of transaction is reflected in the Budget in the following sequence: a loan by the FFB to the agency, a loan by the agency to a private borrower, a repayment by a private borrower to the agency, and a repayment by the agency to the FFB.

By law, the FFB receives substantially less interest each year on certain Department of Agriculture loans that it holds than it is contractually entitled to receive. For example, during 2016, as a result of this provision, the FFB received \$61 million less than it was contractually entitled to receive. In 2015, the FFB's net inflows were \$352 million, while in 2016, FFB's net inflows were \$247 million. In addition to its authority to borrow from the Treasury, the FFB has the statutory authority to borrow up to \$15 billion from other sources. Any such borrowing is exempt from the statutory ceiling on Federal debt. The FFB used this authority most recently in October 2015.

The following table shows the annual net lending by the FFB by agency and program and the amount outstanding at the end of each year.

| NET LENDING AND LOANS OUTSTANDING, END OF YEAR | | | | |
|--|-------------|---------------|---------------|--|
| (in millions of dollars) | | | | |
| | 2016 Actual | 2017 Estimate | 2018 Estimate | |
| A. Department of Agriculture: | | | | |
| 1. Rural Utilities Service: | | | | |
| Lending, net | 1,663 | 2,129 | 2,317 | |
| Loans outstanding | 43,339 | 45,468 | 47,785 | |
| B. Department of Education: | | | | |
| 1. Historically black colleges and universities: | | | | |
| Lending, net | 52 | 68 | 103 | |
| Loans outstanding | 1,436 | 1,504 | 1,607 | |
| C. Department of Energy: | | | | |
| 1. Title 17 innovative technology loans: | | | | |
| Lending, net | 520 | 876 | 1,095 | |
| Loans outstanding | 11,539 | 12,415 | 13,510 | |
| 2. Advanced technology vehicles manufacturing loans: | | | | |
| Lending, net | -650 | -650 | -470 | |
| Loans outstanding | 3,860 | 3,210 | 2,740 | |
| D. Department of Housing and Urban Development: | | | | |
| 1. Multifamily Risk Share Program: | | | | |
| Lending, net | 452 | 715 | 765 | |
| Loans outstanding | 554 | 1,269 | 2,034 | |
| E. Department of Transportation: | | | | |
| 1. Railroad Revitalization and Regulatory Reform Act: | | | | |
| Lending, net ..... | ..... | ..... | ..... |  |
| Loans outstanding ..... | ..... | ..... | ..... |  |
| F. Department of the Treasury: | | | | |
| 1. CDFI Fund Bond Guarantee Program: | | | | |
| Lending, net | 202 | 272 | 352 | |
| Loans outstanding | 327 | 599 | 951 | |
| G. Department of Veterans Affairs: | | | | |
| 1. Transitional housing for homeless veterans: | | | | |
| Lending, net ..... | ..... | ..... | ..... |  |
| Loans outstanding | 5 | 5 | 5 | |
| H. General Services Administration: | | | | |
| 1. Federal buildings fund: | | | | |
| Lending, net ..... | ..... | ..... | ..... |  |
| Loans outstanding ..... | ..... | ..... | ..... |  |
| I. International Assistance Programs: | | | | |
| 1. Foreign military sales credit: | | | | |
| Lending, net ..... | ..... | ..... | ..... |  |
| Loans outstanding ..... | ..... | ..... | ..... |  |
| J. Postal Service: | | | | |
| 1. Postal Service fund: | | | | |
| Lending, net ..... | ..... | ..... | ..... |  |
| Loans outstanding | 15,000 | 15,000 | 15,000 | |
| Total lending: | | | | |
| Lending, net | 2,239 | 3,410 | 4,162 | |

| | | | |
|-------------------------|--------|--------|--------|
| Loans outstanding | 76,060 | 79,470 | 83,632 |
|-------------------------|--------|--------|--------|

*\$500,000 or less.

Object Classification (in millions of dollars)

| Identification code 020-4521-0-4-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| 25.2 Other services from non-Federal sources | 10 | 11 | 12 |
| 43.0 Interest and dividends | 1,791 | 1,737 | 1,956 |
| 99.9 Total new obligations, unexpired accounts | 1,801 | 1,748 | 1,968 |

ALCOHOL AND TOBACCO TAX AND TRADE BUREAU

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of carrying out section 1111 of the Homeland Security Act of 2002, including hire of passenger motor vehicles, \$98,658,000; of which not to exceed \$6,000 for official reception and representation expenses; not to exceed \$50,000 for cooperative research and development programs for laboratory services; and provision of laboratory assistance to State and local agencies with or without reimbursement.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-1008-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Protect the Public | 53 | 53 | 50 |
| 0002 Collect revenue | 53 | 53 | 49 |
| 0192 Total direct program | 106 | 106 | 99 |
| 0799 Total direct obligations | 106 | 106 | 99 |
| 0801 Protect the Public | 3 | 3 | 3 |
| 0802 Collect Revenue | 3 | 4 | 4 |
| 0899 Total reimbursable obligations | 6 | 7 | 7 |
| 0900 Total new obligations, unexpired accounts | 112 | 113 | 106 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 106 | 106 | 99 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 4 | 7 | 7 |
| 1701 Change in uncollected payments, Federal sources | 2 | ..... | ..... |
| 1750 Spending auth from offsetting collections, disc (total) | 6 | 7 | 7 |
| 1900 Budget authority (total) | 112 | 113 | 106 |
| 1930 Total budgetary resources available | 112 | 113 | 106 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 21 | 24 | 24 |
| 3010 New obligations, unexpired accounts | 112 | 113 | 106 |
| 3011 Obligations ("upward adjustments"), expired accounts | 2 | ..... | ..... |
| 3020 Outlays (gross) | -110 | -113 | -107 |
| 3041 Recoveries of prior year unpaid obligations, expired | -1 | ..... | ..... |
| 3050 Unpaid obligations, end of year | 24 | 24 | 23 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | -2 | -2 | -2 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | -2 | ..... | ..... |
| 3071 Change in uncollected pymts, Fed sources, expired | 2 | ..... | ..... |
| 3090 Uncollected pymts, Fed sources, end of year | -2 | -2 | -2 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 19 | 22 | 22 |
| 3200 Obligated balance, end of year | 22 | 22 | 21 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 112 | 113 | 106 |

SALARIES AND EXPENSES—Continued
Program and Financing—Continued

| Identification code 020-1008-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 92 | 94 | 88 |
| 4011 Outlays from discretionary balances | 18 | 19 | 19 |
| 4020 Outlays, gross (total) | 110 | 113 | 107 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -3 | -1 | -1 |
| 4033 Non-Federal sources | -3 | -6 | -6 |
| 4040 Offsets against gross budget authority and outlays (total) | -6 | -7 | -7 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -2 | | |
| 4052 Offsetting collections credited to expired accounts | 2 | | |
| 4070 Budget authority, net (discretionary) | 106 | 106 | 99 |
| 4080 Outlays, net (discretionary) | 104 | 106 | 100 |
| 4180 Budget authority, net (total) | 106 | 106 | 99 |
| 4190 Outlays, net (total) | 104 | 106 | 100 |

The Alcohol and Tobacco Tax and Trade Bureau (TTB) enforces various Federal laws and regulations relating to alcohol and tobacco by working directly and in cooperation with other agencies to: (1) provide the most effective and efficient system for the collection of all revenue that is rightfully due, and eliminate or prevent tax evasion and other criminal conduct, (2) prevent consumer deception relating to alcohol beverages, ensure that regulated alcohol and tobacco products comply with various Federal commodity, product integrity, and distribution requirements, and (3) provide high quality customer service while imposing the least regulatory burden.

Object Classification (in millions of dollars)

| Identification code 020-1008-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 46 | 49 | 47 |
| 11.5 Other personnel compensation | 1 | 1 | 1 |
| 11.9 Total personnel compensation | 47 | 50 | 48 |
| 12.1 Civilian personnel benefits | 15 | 15 | 14 |
| 21.0 Travel and transportation of persons | 2 | 2 | 2 |
| 23.1 Rental payments to GSA | 4 | 4 | 4 |
| 23.3 Communications, utilities, and miscellaneous charges | 1 | 2 | 2 |
| 25.1 Advisory and assistance services | 12 | | |
| 25.2 Other services from non-Federal sources | 12 | 24 | 20 |
| 25.3 Other goods and services from Federal sources | 7 | 7 | 7 |
| 25.7 Operation and maintenance of equipment | 4 | | |
| 31.0 Equipment | 2 | 2 | 2 |
| 99.0 Direct obligations | 106 | 106 | 99 |
| 99.0 Reimbursable obligations | 6 | 7 | 7 |
| 99.9 Total new obligations, unexpired accounts | 112 | 113 | 106 |

Employment Summary

| Identification code 020-1008-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 470 | 494 | 456 |
| 2001 Reimbursable civilian full-time equivalent employment | 10 | 10 | 10 |

INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5737-0-2-806 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| 0100 Balance, start of year | | | |
| Receipts: | | | |
| Current law: | | | |
| 1110 Deposits, Internal Revenue Collections for Puerto Rico | 417 | 384 | 369 |
| 2000 Total: Balances and receipts | 417 | 384 | 369 |

| | | | |
|---|------|------|------|
| Appropriations: | | | |
| Current law: | | | |
| 2101 Internal Revenue Collections for Puerto Rico | -417 | -384 | -369 |
| 5099 Balance, end of year | | | |

Program and Financing (in millions of dollars)

| Identification code 020-5737-0-2-806 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Internal revenue collections for Puerto Rico | 417 | 384 | 369 |
| 0900 Total new obligations (object class 41.0) | 417 | 384 | 369 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 417 | 384 | 369 |
| 1930 Total budgetary resources available | 417 | 384 | 369 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 417 | 384 | 369 |
| 3020 Outlays (gross) | -417 | -384 | -369 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 417 | 384 | 369 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 417 | 384 | 369 |
| 4180 Budget authority, net (total) | 417 | 384 | 369 |
| 4190 Outlays, net (total) | 417 | 384 | 369 |

Excise taxes collected under the Internal Revenue laws of the United States on articles produced in Puerto Rico and transported to the United States are covered-over (paid) to Puerto Rico. (26 U.S.C. 7652(a)). Excise taxes collected on articles produced in the U.S. Virgin Islands and transported to the United States are covered-over to the U.S. Virgin Islands. (26 U.S.C. 7652(b)). Excise taxes collected on rum imported from everywhere other than Puerto Rico or the U.S. Virgin Islands are also covered-over to the treasuries of Puerto Rico and the U.S. Virgin Islands under a formula determined by the Alcohol and Tobacco Tax and Trade Bureau. (26 U.S.C. 7652(e)).

Excise taxes are imposed on rum at the generally applicable distilled spirits rate of \$13.50 per proof gallon. (26 U.S.C. 5001(a)(1)). Excise tax collections on imported rum are covered-over to Puerto Rico and the U.S. Virgin Islands under a permanent legislative provision at the lesser of the rate of \$10.50 (\$13.25 in the case of distilled spirits brought into the United States after June 30, 1999, and before January 1, 2017), or the tax imposed under section 5001(a)(1), on each proof gallon. (26 U.S.C. 7652(f)).

BUREAU OF ENGRAVING AND PRINTING

Federal Funds

BUREAU OF ENGRAVING AND PRINTING FUND

Program and Financing (in millions of dollars)

| Identification code 020-4502-0-4-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0801 Currency program | 648 | 806 | 839 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 101 | 134 | 134 |
| Budget authority: | | | |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 672 | 806 | 839 |
| 1701 Change in uncollected payments, Federal sources | 9 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 681 | 806 | 839 |
| 1930 Total budgetary resources available | 782 | 940 | 973 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 134 | 134 | 134 |

| Change in obligated balance: | | | | |
|---|---|------|------|------|
| Unpaid obligations: | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 | 109 | 114 | 3 |
| 3010 | New obligations, unexpired accounts | 648 | 806 | 839 |
| 3020 | Outlays (gross) | -643 | -917 | -839 |
| 3050 | Unpaid obligations, end of year | 114 | 3 | 3 |
| Uncollected payments: | | | | |
| 3060 | Uncollected pymts, Fed sources, brought forward, Oct 1 | -42 | -51 | -51 |
| 3070 | Change in uncollected pymts, Fed sources, unexpired | -9 | | |
| 3090 | Uncollected pymts, Fed sources, end of year | -51 | -51 | -51 |
| Memorandum (non-add) entries: | | | | |
| 3100 | Obligated balance, start of year | 67 | 63 | -48 |
| 3200 | Obligated balance, end of year | 63 | -48 | -48 |
| Budget authority and outlays, net: | | | | |
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 681 | 806 | 839 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 596 | 806 | 839 |
| 4011 | Outlays from discretionary balances | 47 | 111 | |
| 4020 | Outlays, gross (total) | 643 | 917 | 839 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources: | | -9 | |
| 4033 | Non-Federal sources | -672 | -797 | -839 |
| 4040 | Offsets against gross budget authority and outlays (total) | -672 | -806 | -839 |
| Additional offsets against gross budget authority only: | | | | |
| 4050 | Change in uncollected pymts, Fed sources, unexpired | -9 | | |
| 4080 | Outlays, net (discretionary) | -29 | 111 | |
| 4180 | Budget authority, net (total) | | | |
| 4190 | Outlays, net (total) | -29 | 111 | |

The mission of the Bureau of Engraving and Printing (BEP) is to develop and produce U.S. currency notes that are trusted worldwide. Additionally, in 2005, the BEP was given legal authority to print currency for foreign countries with approval of the State Department. The operations of the Bureau are financed by a revolving fund established in 1950 in accordance with Public Law 81-656 (31 U.S.C. 181), which requires the Bureau to be reimbursed by customer agencies for all costs of manufacturing products provided and services performed. In 1977, Public Law 95-81 authorized the Bureau to assess customer agencies for amounts necessary to acquire capital equipment and provide for working capital needs.

BEP's strategic goals are to produce U.S. currency that functions flawlessly in commerce; create innovative currency designs to provide effective counterfeit deterrence and meaningful access to currency note usage for all; and achieve organizational excellence and customer satisfaction through balanced investment in people, processes, facilities, and technology. In addition to producing currency notes, activities at the Bureau include engraving plates and dies; manufacturing inks used to print security products; purchasing materials, supplies, and equipment; and storing and delivering products in accordance with the requirements of customers. The Bureau also provides technical assistance and advice to other Federal agencies in the design and production of documents that, because of their innate value or other characteristics, require counterfeit deterrence.

BEP's current Washington, D.C. facility has an aging and outdated infrastructure which drives up costs and adversely impacts quality. The 2018 Budget requests legislative authority to purchase land and construct a new more efficient currency production facility in the National Capital Region. The Federal Reserve Board, which would pay for the replacement of the Washington DC facility, supports this project.

Object Classification (in millions of dollars)

| Identification code 020-4502-0-4-803 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|--|-----------|-----------|-----|
| Reimbursable obligations: | | | | |
| Personnel compensation: | | | | |
| 11.1 | Full-time permanent | 176 | 178 | 182 |
| 11.5 | Other personnel compensation | 19 | 17 | 17 |
| 11.9 | Total personnel compensation | 195 | 195 | 199 |
| 12.1 | Civilian personnel benefits | 51 | 52 | 55 |
| 21.0 | Travel and transportation of persons | 1 | 1 | 2 |
| 23.1 | Rental payments to GSA | 1 | 2 | 2 |

| | | | | |
|------|--|-----|-----|-----|
| 23.2 | Rental payments to others | | 1 | 1 |
| 23.3 | Communications, utilities, and miscellaneous charges | 10 | 14 | 14 |
| 25.1 | Advisory and assistance services | 2 | 4 | 4 |
| 25.2 | Other services from non-Federal sources | 24 | 71 | 103 |
| 25.4 | Operation and maintenance of facilities | 8 | 8 | 9 |
| 25.5 | Research and development contracts | 7 | 7 | 13 |
| 25.7 | Operation and maintenance of equipment | 12 | 12 | 12 |
| 26.0 | Supplies and materials | 295 | 300 | 280 |
| 31.0 | Equipment | 42 | 139 | 145 |
| 99.0 | Reimbursable obligations | 648 | 806 | 839 |
| 99.9 | Total new obligations, unexpired accounts | 648 | 806 | 839 |

Employment Summary

| Identification code 020-4502-0-4-803 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|---|-----------|-----------|-------|
| 2001 | Reimbursable civilian full-time equivalent employment | 1,818 | 1,842 | 1,842 |

UNITED STATES MINT

Federal Funds

UNITED STATES MINT PUBLIC ENTERPRISE FUND

Pursuant to section 5136 of title 31, United States Code, the United States Mint is provided funding through the United States Mint Public Enterprise Fund for costs associated with the production of circulating coins, numismatic coins, and protective services, including both operating expenses and capital investments: Provided, That the aggregate amount of new liabilities and obligations incurred during fiscal year 2018 under such section 5136 for circulating coinage and protective service capital investments of the United States Mint shall not exceed \$30,000,000.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-4159-0-3-803 | 2016 actual | 2017 est. | 2018 est. | |
|--|--|-----------|-----------|--------|
| Obligations by program activity: | | | | |
| 0806 | Total Operating | 3,247 | 2,764 | 2,653 |
| 0807 | Circulating and Protection Capital | 17 | 30 | 30 |
| 0808 | Numismatic Capital | 8 | 12 | 12 |
| 0900 | Total new obligations, unexpired accounts | 3,272 | 2,806 | 2,695 |
| Budgetary resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 705 | 435 | 464 |
| 1021 | Recoveries of prior year unpaid obligations | 17 | 50 | 50 |
| 1022 | Capital transfer of unobligated balances to general fund | -61 | -30 | -30 |
| 1033 | Recoveries of prior year paid obligations | 3 | | |
| 1050 | Unobligated balance (total) | 664 | 455 | 484 |
| Budget authority: | | | | |
| Spending authority from offsetting collections, discretionary: | | | | |
| 1700 | Collected | 3,043 | 2,815 | 2,695 |
| 1930 | Total budgetary resources available | 3,707 | 3,270 | 3,179 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 435 | 464 | 484 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 | 303 | 293 | 211 |
| 3010 | New obligations, unexpired accounts | 3,272 | 2,806 | 2,695 |
| 3020 | Outlays (gross) | -3,265 | -2,838 | -2,708 |
| 3040 | Recoveries of prior year unpaid obligations, unexpired | -17 | -50 | -50 |
| 3050 | Unpaid obligations, end of year | 293 | 211 | 148 |
| Memorandum (non-add) entries: | | | | |
| 3100 | Obligated balance, start of year | 303 | 293 | 211 |
| 3200 | Obligated balance, end of year | 293 | 211 | 148 |
| Budget authority and outlays, net: | | | | |
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 3,043 | 2,815 | 2,695 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 3,015 | 2,526 | 2,419 |
| 4011 | Outlays from discretionary balances | 250 | 312 | 289 |
| 4020 | Outlays, gross (total) | 3,265 | 2,838 | 2,708 |

UNITED STATES MINT PUBLIC ENTERPRISE FUND—Continued
Program and Financing—Continued

| Identification code 020-4159-0-3-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -3 | | |
| 4033 Non-Federal sources | -2,989 | -2,815 | -2,695 |
| 4034 Offsetting governmental collections | -54 | | |
| 4040 Offsets against gross budget authority and outlays (total) | -3,046 | -2,815 | -2,695 |
| Additional offsets against gross budget authority only: | | | |
| 4053 Recoveries of prior year paid obligations, unexpired accounts | 3 | | |
| 4060 Additional offsets against budget authority only (total) | 3 | | |
| 4080 Outlays, net (discretionary) | 219 | 23 | 13 |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | 219 | 23 | 13 |

The United States Mint mints and issues circulating coins, produces and distributes numismatic items, and provides security and asset protection. Since 1996, the Mint's operations have been funded through the Public Enterprise Fund (PEF) established by section 522 of Public Law 104-52 (31 U.S.C. 5136). The operations of the Mint are divided into two major components, circulating coinage and numismatic products. Finances for the two components are accounted for separately; receipts from circulating coinage operations are not used to fund numismatic operations and receipts from numismatic operations are not used to fund circulating coinage operations. The Mint generates revenue through the issuance of circulating coins to the Federal Reserve Banks (FRBs) and the sale of numismatic products to the public and bullion coins to authorized purchasers. The Mint submits annual audited financial statements to the Secretary of the Treasury and to the Congress in support of the operations of the PEF. In 2016, the Mint transferred \$611 million to the General Fund.

Circulating Coinage.—This activity funds the minting and issuance of circulating coins to the FRBs in amounts that the Secretary of the Treasury determines are necessary to meet the needs of the United States. The 2018 Budget reflects production volumes that correspond to expected demand and raw materials costs, which are driven by commodity prices and volumes. The Mint receives funds from the Federal Reserve equal to the face value of the circulating coins shipped to the FRB. The Mint is credited with the full cost of producing and distributing the coins that are put into circulation, including the depreciation of manufacturing facilities and equipment. The difference between the face value of the coins and the full cost of producing the coins is called seigniorage, which is a means of financing the deficit and transferred periodically to the General Fund. The annual appropriations bill includes a statutory cap on Mint expenditures on circulating and protection capital investments. The current cap is \$20 million; the 2018 Budget proposes a cap increase to \$30 million.

Numismatic Items.—This activity funds the manufacturing of numismatic items, which include collectible coins and sets, medals, bullion coins, and other products for sale to collectors and other members of the public who desire high-quality or investment-grade versions of the Nation's coinage. These products include annual proof and uncirculated sets; investment-grade silver and gold bullion coins; uncirculated silver and gold coins; proof silver, gold, and platinum coins; and commemorative coins and medals that are authorized to commemorate events, individuals, places, or other subjects. Prices for numismatic products are based on the estimated product cost plus a reasonable margin to assure that the numismatic program operates at no net cost to the taxpayer. Similarly, bullion coins are priced based on the market price of the precious metals plus a premium to cover manufacturing, marketing, and distribution costs. Making numismatic products accessible, available, and affordable to Americans who choose to purchase them is the highest priority of the Mint's numismatic operations.

Object Classification (in millions of dollars)

| Identification code 020-4159-0-3-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 132 | 143 | 147 |
| 11.3 Other than full-time permanent | 1 | | |
| 11.5 Other personnel compensation | 13 | 13 | 13 |
| 11.9 Total personnel compensation | 146 | 156 | 160 |
| 12.1 Civilian personnel benefits | 50 | 51 | 52 |
| 13.0 Benefits for former personnel | | 1 | 1 |
| 21.0 Travel and transportation of persons | 2 | 3 | 3 |
| 22.0 Transportation of things | 32 | 29 | 29 |
| 23.2 Rental payments to others | 15 | 14 | 14 |
| 23.3 Communications, utilities, and miscellaneous charges | 14 | 17 | 17 |
| 24.0 Printing and reproduction | 1 | 1 | 2 |
| 25.1 Advisory and assistance services | 40 | 42 | 53 |
| 25.2 Other services from non-Federal sources | 22 | 38 | 29 |
| 25.3 Other goods and services from Federal sources | 18 | 20 | 21 |
| 25.4 Operation and maintenance of facilities | 5 | 3 | 3 |
| 25.5 Research and development contracts | 1 | 2 | 2 |
| 25.6 Medical care | 1 | | |
| 25.7 Operation and maintenance of equipment | 7 | 8 | 8 |
| 26.0 Supplies and materials | 2,886 | 2,378 | 2,258 |
| 31.0 Equipment | 25 | 31 | 31 |
| 32.0 Land and structures | 7 | 12 | 12 |
| 99.0 Reimbursable obligations | 3,272 | 2,806 | 2,695 |
| 99.9 Total new obligations, unexpired accounts | 3,272 | 2,806 | 2,695 |

Employment Summary

| Identification code 020-4159-0-3-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 2001 Reimbursable civilian full-time equivalent employment | 1,692 | 1,801 | 1,801 |

INTERNAL REVENUE SERVICE

The Internal Revenue Service (IRS) collects the revenue that funds the Government and administers the Nation's tax laws. During 2016, the IRS processed 244 million tax forms and collected \$3.3 trillion in taxes (gross receipts before tax refunds), totaling 93 percent of Federal Government receipts. The IRS taxpayer service program assists millions of taxpayers in understanding and meeting their tax obligations. The IRS tax enforcement and compliance program deters taxpayers inclined to evade their responsibilities while pursuing those who violate tax laws.

The 2018 Budget provides \$10,975 million for the IRS to administer the tax code and implement key strategic priorities.

Enforcement Program.—The Enforcement account funds activities that protect revenue by identifying fraud and preventing issuance of questionable refunds including those related to identity theft; increase compliance by addressing offshore tax evasion; strengthen examination and collection programs, including return preparer; and address compliance issues in the tax-exempt sector.

Taxpayer Service Program.—The Budget includes funding for Taxpayer Services that will allow the IRS to continue delivering services to taxpayers using a variety of in-person, telephone, and web-based methods. These tools help taxpayers understand their obligations, correctly file their returns, and pay taxes due in a timely manner. The IRS is committed to increasing the service options available through the IRS website and mobile application, allowing more taxpayers to reach the IRS through the Internet. Notably, in 2016, there were more than 500 million visits to www.IRS.gov, and taxpayers checked their refund status more than 300 million times by accessing *Where's My Refund?* on the IRS website in English or Spanish. Taxpayers can also use automated features on the IRS toll-free phone system. Additionally, the IRS2Go mobile application had over 5 million active users in 2016.

Modernization Program.—IRS modernization efforts focus on building and deploying advanced information technology systems, processes, and tools to improve efficiency and enhance productivity. Since 2012, the IRS

has processed individual taxpayer returns on a daily processing cycle that has enhanced IRS tax administration and improved customer service by allowing faster refunds for more taxpayers, more timely account updates, and faster issuance of taxpayer notices. The Budget provides new investments in the Business Systems Modernization (BSM) Program to expand the capabilities of the Customer Account Data Engine (CADE) 2; enhance the taxpayer's online experience and provide secure digital communications and capabilities; and increase fraud detection, resolution, and prevention through the Return Review Program (RRP).

Federal Funds

TAXPAYER SERVICES

For necessary expenses of the Internal Revenue Service to provide taxpayer services, including pre-filing assistance and education, filing and account services, taxpayer advocacy services, associated support costs, and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$2,212,311,000, of which not less than \$6,500,000 shall be for the Tax Counseling for the Elderly Program, of which not less than \$12,000,000 shall be available for low-income taxpayer clinic grants, and of which not less than \$15,000,000, to remain available until September 30, 2019, shall be available for a Community Volunteer Income Tax Assistance matching grants program for tax return preparation assistance, of which not less than \$206,000,000 shall be available for operating expenses of the Taxpayer Advocate Service: Provided, That of the amounts made available for the Taxpayer Advocate Service, not less than \$5,000,000 shall be for identity theft casework.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114–254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020–0912–0–1–803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Pre-filing taxpayer assistance and education | 621 | 616 | 601 |
| 0002 Filing and account services | 1,785 | 1,751 | 1,679 |
| 0100 Subtotal, direct programs | 2,406 | 2,367 | 2,280 |
| 0799 Total direct obligations | 2,406 | 2,367 | 2,280 |
| 0801 Taxpayer Services (Reimbursable) | 35 | 37 | 38 |
| 0900 Total new obligations, unexpired accounts | 2,441 | 2,404 | 2,318 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 11 | 5 | 15 |
| 1011 Unobligated balance transfer from other acct [020–5432] | 12 | 40 | 37 |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 3 | 4 | ..... |
| 1050 Unobligated balance (total) | 26 | 49 | 52 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 2,333 | 2,329 | 2,212 |
| 1121 Appropriations transferred from other acct [020–5432] | 58 | 4 | 31 |
| 1160 Appropriation, discretionary (total) | 2,391 | 2,333 | 2,243 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 35 | 37 | 38 |
| 1900 Budget authority (total) | 2,426 | 2,370 | 2,281 |
| 1930 Total budgetary resources available | 2,452 | 2,419 | 2,333 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -6 | ..... | ..... |
| 1941 Unexpired unobligated balance, end of year | 5 | 15 | 15 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 117 | 152 | 154 |
| 3010 New obligations, unexpired accounts | 2,441 | 2,404 | 2,318 |
| 3011 Obligations ("upward adjustments"), expired accounts | 7 | ..... | ..... |
| 3020 Outlays (gross) | -2,400 | -2,402 | -2,314 |
| 3041 Recoveries of prior year unpaid obligations, expired | -13 | ..... | ..... |
| 3050 Unpaid obligations, end of year | 152 | 154 | 158 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 117 | 152 | 154 |

| | | | | |
|---|--|-------|-------|-------|
| 3200 | Obligated balance, end of year | 152 | 154 | 158 |
| Budget authority and outlays, net: | | | | |
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 2,426 | 2,370 | 2,281 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 2,279 | 2,223 | 2,142 |
| 4011 | Outlays from discretionary balances | 121 | 179 | 172 |
| 4020 | Outlays, gross (total) | 2,400 | 2,402 | 2,314 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources | -39 | -43 | -44 |
| 4033 | Non-Federal sources | -7 | -2 | -2 |
| 4040 | Offsets against gross budget authority and outlays (total) | -46 | -45 | -46 |
| Additional offsets against gross budget authority only: | | | | |
| 4052 | Offsetting collections credited to expired accounts | 11 | 8 | 8 |
| 4070 | Budget authority, net (discretionary) | 2,391 | 2,333 | 2,243 |
| 4080 | Outlays, net (discretionary) | 2,354 | 2,357 | 2,268 |
| 4180 | Budget authority, net (total) | 2,391 | 2,333 | 2,243 |
| 4190 | Outlays, net (total) | 2,354 | 2,357 | 2,268 |

This appropriation provides resources for taxpayer service programs, which help taxpayers understand their tax obligations, correctly file their returns, and pay taxes due in a timely manner. It also supports a number of other activities, including forms and publications; processing of tax returns and related documents; filing and account services; and taxpayer advocacy services.

Object Classification (in millions of dollars)

| Identification code 020–0912–0–1–803 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|--|-----------|-----------|-------|
| Direct obligations: | | | | |
| Personnel compensation: | | | | |
| 11.1 | Full-time permanent | 1,527 | 1,489 | 1,436 |
| 11.3 | Other than full-time permanent | 39 | 42 | 13 |
| 11.5 | Other personnel compensation | 84 | 67 | 68 |
| 11.9 | Total personnel compensation | 1,650 | 1,598 | 1,517 |
| 12.1 | Civilian personnel benefits | 577 | 608 | 592 |
| 13.0 | Benefits for former personnel | 1 | ..... | ..... |
| 21.0 | Travel and transportation of persons | 9 | 12 | 12 |
| 22.0 | Transportation of things | 1 | 1 | 1 |
| 23.3 | Communications, utilities, and miscellaneous charges | 1 | 1 | 1 |
| 24.0 | Printing and reproduction | 9 | 8 | 8 |
| 25.1 | Advisory and assistance services | 32 | 33 | 33 |
| 25.2 | Other services from non-Federal sources | 19 | 14 | 14 |
| 25.3 | Other goods and services from Federal sources | 61 | 62 | 62 |
| 26.0 | Supplies and materials | 5 | 5 | 5 |
| 41.0 | Grants, subsidies, and contributions | 40 | 24 | 34 |
| 99.0 | Direct obligations | 2,405 | 2,366 | 2,279 |
| 99.0 | Reimbursable obligations | 34 | 37 | 38 |
| 99.5 | Adjustment for rounding | 2 | 1 | 1 |
| 99.9 | Total new obligations, unexpired accounts | 2,441 | 2,404 | 2,318 |

Employment Summary

| Identification code 020–0912–0–1–803 | 2016 actual | 2017 est. | 2018 est. | |
|--------------------------------------|---|-----------|-----------|--------|
| 1001 | Direct civilian full-time equivalent employment | 28,316 | 28,455 | 24,392 |
| 1001 | Direct civilian full-time equivalent employment | 360 | 77 | 71 |
| 2001 | Reimbursable civilian full-time equivalent employment | 488 | 507 | 527 |

ENFORCEMENT

For necessary expenses for tax enforcement activities of the Internal Revenue Service to determine and collect owed taxes, to provide legal and litigation support, to conduct criminal investigations, to enforce criminal statutes related to violations of internal revenue laws and other financial crimes, to purchase and hire passenger motor vehicles (31 U.S.C. 1343(b)), associated support costs, and to provide other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$4,706,500,000, of which not to exceed \$50,000,000 shall remain available until September 30, 2019, and of which not less than \$60,257,000 shall be for the Interagency Crime and Drug Enforcement program.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continu-

ENFORCEMENT—Continued

ing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-0913-0-1-999 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Investigations | 615 | 652 | 638 |
| 0002 Exam and Collections | 3,948 | 4,122 | 3,968 |
| 0003 Regulatory | 149 | 160 | 145 |
| 0100 Subtotal, Direct program | 4,712 | 4,934 | 4,751 |
| 0799 Total direct obligations | 4,712 | 4,934 | 4,751 |
| 0801 Enforcement (Reimbursable) | 30 | 42 | 44 |
| 0900 Total new obligations, unexpired accounts | 4,742 | 4,976 | 4,795 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 18 | 49 | 19 |
| 1011 Unobligated balance transfer from other acct [020-5432] | 9 | 13 | 16 |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 3 | 5 | ..... |
| 1033 Recoveries of prior year paid obligations | 2 | 2 | ..... |
| 1050 Unobligated balance (total) | 32 | 69 | 35 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 4,865 | 4,856 | 4,707 |
| 1120 Appropriations transferred to other accts [020-0919] | -150 | ..... | ..... |
| 1160 Appropriation, discretionary (total) | 4,715 | 4,856 | 4,707 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 26 | 70 | 73 |
| 1701 Change in uncollected payments, Federal sources | 23 | ..... | ..... |
| 1750 Spending auth from offsetting collections, disc (total) | 49 | 70 | 73 |
| 1900 Budget authority (total) | 4,764 | 4,926 | 4,780 |
| 1930 Total budgetary resources available | 4,796 | 4,995 | 4,815 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -5 | ..... | ..... |
| 1941 Unexpired unobligated balance, end of year | 49 | 19 | 20 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 268 | 299 | 385 |
| 3010 New obligations, unexpired accounts | 4,742 | 4,976 | 4,795 |
| 3011 Obligations ("upward adjustments"), expired accounts | 22 | ..... | ..... |
| 3020 Outlays (gross) | -4,718 | -4,890 | -4,754 |
| 3041 Recoveries of prior year unpaid obligations, expired | -15 | ..... | ..... |
| 3050 Unpaid obligations, end of year | 299 | 385 | 426 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | -24 | -26 | -26 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | -23 | ..... | ..... |
| 3071 Change in uncollected pymts, Fed sources, expired | 21 | ..... | ..... |
| 3090 Uncollected pymts, Fed sources, end of year | -26 | -26 | -26 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 244 | 273 | 359 |
| 3200 Obligated balance, end of year | 273 | 359 | 400 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 4,764 | 4,926 | 4,780 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 4,444 | 4,594 | 4,485 |
| 4011 Outlays from discretionary balances | 274 | 296 | 269 |
| 4020 Outlays, gross (total) | 4,718 | 4,890 | 4,754 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -49 | -73 | -74 |
| 4033 Non-Federal sources | -19 | -31 | -31 |
| 4040 Offsets against gross budget authority and outlays (total) | -68 | -104 | -105 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -23 | ..... | ..... |
| 4052 Offsetting collections credited to expired accounts | 40 | 32 | 32 |
| 4053 Recoveries of prior year paid obligations, unexpired accounts | 2 | 2 | ..... |
| 4060 Additional offsets against budget authority only (total) | 19 | 34 | 32 |
| 4070 Budget authority, net (discretionary) | 4,715 | 4,856 | 4,707 |
| 4080 Outlays, net (discretionary) | 4,650 | 4,786 | 4,649 |

| | | | |
|--|-------|-------|-------|
| 4180 Budget authority, net (total) | 4,715 | 4,856 | 4,707 |
| 4190 Outlays, net (total) | 4,650 | 4,786 | 4,649 |

This appropriation provides resources for the examination of tax returns, both domestic and international; the administrative and judicial settlement of taxpayer appeals of examination findings; technical rulings; monitoring employee pension plans; determining qualifications of organizations seeking tax-exempt status; examining the tax returns of exempt organizations; enforcing statutes relating to detection and investigation of criminal violations of the internal revenue laws and other financial crimes; identifying underreporting of tax obligations; securing unfiled tax returns; and collecting unpaid accounts.

Object Classification (in millions of dollars)

| Identification code 020-0913-0-1-999 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 3,150 | 3,177 | 3,147 |
| 11.3 Other than full-time permanent | 30 | 31 | 31 |
| 11.5 Other personnel compensation | 106 | 109 | 107 |
| 11.8 Special personal services payments | 25 | 24 | 24 |
| 11.9 Total personnel compensation | 3,311 | 3,341 | 3,309 |
| 12.1 Civilian personnel benefits | 1,142 | 1,164 | 1,131 |
| 21.0 Travel and transportation of persons | 58 | 74 | 76 |
| 22.0 Transportation of things | 8 | 10 | 10 |
| 23.3 Communications, utilities, and miscellaneous charges | 3 | 2 | 2 |
| 24.0 Printing and reproduction | 2 | 2 | 2 |
| 25.1 Advisory and assistance services | 77 | 170 | 90 |
| 25.2 Other services from non-Federal sources | 29 | 59 | 37 |
| 25.3 Other goods and services from Federal sources | 35 | 56 | 35 |
| 25.5 Research and development contracts | 2 | ..... | ..... |
| 25.7 Operation and maintenance of equipment | 1 | 1 | 2 |
| 26.0 Supplies and materials | 15 | 24 | 24 |
| 31.0 Equipment | 20 | 24 | 25 |
| 42.0 Insurance claims and indemnities | 1 | 1 | 1 |
| 91.0 Unvouchered | 8 | 6 | 5 |
| 99.0 Direct obligations | 4,712 | 4,934 | 4,749 |
| 99.0 Reimbursable obligations | 29 | 42 | 44 |
| 99.5 Adjustment for rounding | 1 | ..... | 2 |
| 99.9 Total new obligations, unexpired accounts | 4,742 | 4,976 | 4,795 |

Employment Summary

| Identification code 020-0913-0-1-999 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 37,563 | 36,349 | 35,049 |
| 1001 Direct civilian full-time equivalent employment | 81 | 93 | 93 |
| 2001 Reimbursable civilian full-time equivalent employment | 54 | 75 | 78 |
| 3001 Allocation account civilian full-time equivalent employment | 2 | ..... | ..... |

OPERATIONS SUPPORT

For necessary expenses of operating the Internal Revenue Service, including rent payments; facilities services; printing; postage; physical security; oversight and management of IRS-wide activities; research and statistics of income; telecommunications; information technology development, enhancement, operations, maintenance, and security; the hire of passenger motor vehicles (31 U.S.C. 1343(b)); the operations of the Internal Revenue Service Oversight Board; and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner; \$3,946,189,000, of which not to exceed \$100,000,000 shall remain available until September 30, 2019; of which not to exceed \$10,000,000 shall remain available until expended for acquisition of equipment and construction, repair and renovation of facilities; of which not to exceed \$1,000,000 shall remain available until September 30, 2020, for research; of which not to exceed \$20,000 shall be for official reception and representation expenses: Provided, That not later than 30 days after the end of each quarter, the Internal Revenue Service shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate and the Comptroller General of the United States detailing the cost and schedule performance for its major information technology investments, including the purpose and life-cycle stages of the investments; the reasons for any cost and schedule variances; the risks of such investments and strategies the Internal Revenue Service is using to mitigate such risks; and the expected developmental milestones to be achieved and costs to be incurred in the next quarter: Provided further, That the

Internal Revenue Service shall include, in its budget justification for fiscal year 2019, a summary of cost and schedule performance information for its major information technology systems.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114–254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020–0919–0–1–803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0002 Infrastructure | 856 | 880 | 867 |
| 0003 Shared Services and Support | 1,103 | 1,018 | 1,023 |
| 0004 Information Services | 2,245 | 2,306 | 2,496 |
| 0100 Subtotal, direct programs | 4,204 | 4,204 | 4,386 |
| 0799 Total direct obligations | 4,204 | 4,204 | 4,386 |
| 0801 Operations Support (Reimbursable) | 40 | 38 | 40 |
| 0900 Total new obligations, unexpired accounts | 4,244 | 4,242 | 4,426 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 148 | 113 | 65 |
| 1011 Unobligated balance transferred from other acct [020–5432] | 97 | 144 | 71 |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 11 | ..... | ..... |
| 1021 Recoveries of prior year unpaid obligations | 20 | 2 | ..... |
| 1033 Recoveries of prior year paid obligations | 1 | 4 | 4 |
| 1050 Unobligated balance (total) | 277 | 263 | 140 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 3,747 | 3,740 | 3,946 |
| 1121 Appropriations transferred from other acct [020–5432] | 149 | 266 | 371 |
| 1121 Appropriations transferred from other acct [020–0913] | 150 | ..... | ..... |
| 1160 Appropriation, discretionary (total) | 4,046 | 4,006 | 4,317 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 36 | 38 | 40 |
| 1701 Change in uncollected payments, Federal sources | 4 | ..... | ..... |
| 1750 Spending auth from offsetting collections, disc (total) | 40 | 38 | 40 |
| 1900 Budget authority (total) | 4,086 | 4,044 | 4,357 |
| 1930 Total budgetary resources available | 4,363 | 4,307 | 4,497 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | –6 | ..... | ..... |
| 1941 Unexpired unobligated balance, end of year | 113 | 65 | 71 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 878 | 999 | 1,183 |
| 3010 New obligations, unexpired accounts | 4,244 | 4,242 | 4,426 |
| 3011 Obligations ("upward adjustments"), expired accounts | 7 | ..... | ..... |
| 3020 Outlays (gross) | –4,052 | –4,056 | –4,232 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | –20 | –2 | ..... |
| 3041 Recoveries of prior year unpaid obligations, expired | –58 | ..... | ..... |
| 3050 Unpaid obligations, end of year | 999 | 1,183 | 1,377 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 ..... | ..... | –4 | –4 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | –4 | ..... | ..... |
| 3090 Uncollected pymts, Fed sources, end of year | –4 | –4 | –4 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 878 | 995 | 1,179 |
| 3200 Obligated balance, end of year | 995 | 1,179 | 1,373 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 4,086 | 4,044 | 4,357 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 3,214 | 3,183 | 3,381 |
| 4011 Outlays from discretionary balances | 838 | 873 | 851 |
| 4020 Outlays, gross (total) | 4,052 | 4,056 | 4,232 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | –37 | –38 | –40 |
| 4033 Non-Federal sources | –4 | –4 | –4 |
| 4040 Offsets against gross budget authority and outlays (total) | –41 | –42 | –44 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | –4 | ..... | ..... |
| 4052 Offsetting collections credited to expired accounts | 4 | ..... | ..... |

| | | | |
|--|-------|-------|-------|
| 4053 Recoveries of prior year paid obligations, unexpired accounts | 1 | 4 | 4 |
| 4060 Additional offsets against budget authority only (total) | 1 | 4 | 4 |
| 4070 Budget authority, net (discretionary) | 4,046 | 4,006 | 4,317 |
| 4080 Outlays, net (discretionary) | 4,011 | 4,014 | 4,188 |
| 4180 Budget authority, net (total) | 4,046 | 4,006 | 4,317 |
| 4190 Outlays, net (total) | 4,011 | 4,014 | 4,188 |

This appropriation provides resources for support functions that are essential to the successful operation of IRS programs. These functions include: overall planning and direction of the IRS; shared service support related to facilities maintenance, rent payments, printing, postage, and security; resources for headquarters management activities such as communications and liaison, finance, human resources, equity, diversity and inclusion; research and statistics of income; protection of sensitive information and the privacy of taxpayers and employees; and necessary expenses for telecommunications support and the development and maintenance of IRS operational information systems. This appropriation also includes specific funds to support multi-year facility and real estate planning to improve the IRS investment process, as well as funds needed to implement tax legislation.

Object Classification (in millions of dollars)

| Identification code 020–0919–0–1–803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 1,118 | 1,100 | 1,123 |
| 11.3 Other than full-time permanent | 6 | 6 | 6 |
| 11.5 Other personnel compensation | 20 | 21 | 21 |
| 11.8 Special personal services payments | 1 | ..... | ..... |
| 11.9 Total personnel compensation | 1,145 | 1,127 | 1,150 |
| 12.1 Civilian personnel benefits | 418 | 433 | 446 |
| 13.0 Benefits for former personnel | 46 | 50 | 51 |
| 21.0 Travel and transportation of persons | 12 | 10 | 9 |
| 22.0 Transportation of things | 11 | 11 | 11 |
| 23.1 Rental payments to GSA | 593 | 587 | 597 |
| 23.2 Rental payments to others | 12 | 12 | 12 |
| 23.3 Communications, utilities, and miscellaneous charges | 313 | 352 | 356 |
| 24.0 Printing and reproduction | 17 | 18 | 18 |
| 25.1 Advisory and assistance services | 819 | 893 | 930 |
| 25.2 Other services from non-Federal sources | 62 | 61 | 59 |
| 25.3 Other goods and services from Federal sources | 79 | 82 | 82 |
| 25.4 Operation and maintenance of facilities | 175 | 190 | 189 |
| 25.6 Medical care | 14 | 14 | 13 |
| 25.7 Operation and maintenance of equipment | 68 | 73 | 75 |
| 26.0 Supplies and materials | 15 | 7 | 7 |
| 31.0 Equipment | 388 | 262 | 373 |
| 32.0 Land and structures | 17 | 21 | 8 |
| 99.0 Direct obligations | 4,204 | 4,203 | 4,386 |
| 99.0 Reimbursable obligations | 40 | 38 | 40 |
| 99.5 Adjustment for rounding | 1 | 1 | ..... |
| 99.9 Total new obligations, unexpired accounts | 4,244 | 4,242 | 4,426 |

Employment Summary

| Identification code 020–0919–0–1–803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 11,078 | 11,441 | 11,365 |
| 1001 Direct civilian full-time equivalent employment | 83 | ..... | ..... |
| 2001 Reimbursable civilian full-time equivalent employment | 98 | 102 | 106 |

BUSINESS SYSTEMS MODERNIZATION

For necessary expenses of the Internal Revenue Service's business systems modernization program, \$110,000,000, to remain available until September 30, 2020, for the capital asset acquisition of information technology systems, including management and related contractual costs of said acquisitions, including related Internal Revenue Service labor costs, and contractual costs associated with operations authorized by 5 U.S.C. 3109: Provided, That not later than 30 days after the end of each quarter, the Internal Revenue Service shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate and the Comptroller General of the United States detailing the cost and schedule performance for CADE 2 and Modernized e-File information technology investments, including

BUSINESS SYSTEMS MODERNIZATION—Continued

the purposes and life-cycle stages of the investments; the reasons for any cost and schedule variances; the risks of such investments and the strategies the Internal Revenue Service is using to mitigate such risks; and the expected developmental milestones to be achieved and costs to be incurred in the next quarter.

Note.—A full-year 2017 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Further Continuing Appropriations Act, 2017 (P.L. 114-254). The amounts included for 2017 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

| Identification code 020-0921-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Business Systems Modernization | 385 | 326 | 200 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 276 | 185 | 184 |
| 1021 Recoveries of prior year unpaid obligations | 4 | | |
| 1050 Unobligated balance (total) | 280 | 185 | 184 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 290 | 289 | 110 |
| 1121 Appropriations transferred from other acct [020-5432] | | 36 | |
| 1160 Appropriation, discretionary (total) | 290 | 325 | 110 |
| 1930 Total budgetary resources available | 570 | 510 | 294 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 185 | 184 | 94 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 115 | 208 | 152 |
| 3010 New obligations, unexpired accounts | 385 | 326 | 200 |
| 3020 Outlays (gross) | -284 | -382 | -247 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -4 | | |
| 3041 Recoveries of prior year unpaid obligations, expired | -4 | | |
| 3050 Unpaid obligations, end of year | 208 | 152 | 105 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 115 | 208 | 152 |
| 3200 Obligated balance, end of year | 208 | 152 | 105 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 290 | 325 | 110 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 115 | 129 | 44 |
| 4011 Outlays from discretionary balances | 169 | 253 | 203 |
| 4020 Outlays, gross (total) | 284 | 382 | 247 |
| 4180 Budget authority, net (total) | 290 | 325 | 110 |
| 4190 Outlays, net (total) | 284 | 382 | 247 |

This appropriation provides resources for the planning and capital asset acquisition of information technology to modernize the IRS business systems, including labor and related contractual costs.

Object Classification (in millions of dollars)

| Identification code 020-0921-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 54 | 71 | 28 |
| 11.5 Other personnel compensation | 1 | 1 | |
| 11.9 Total personnel compensation | 55 | 72 | 28 |
| 12.1 Civilian personnel benefits | 17 | 22 | 8 |
| 25.1 Advisory and assistance services | 285 | 208 | 148 |
| 25.7 Operation and maintenance of equipment | 3 | 2 | 2 |
| 31.0 Equipment | 25 | 22 | 14 |
| 99.9 Total new obligations, unexpired accounts | 385 | 326 | 200 |

Employment Summary

| Identification code 020-0921-0-1-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 442 | 593 | 331 |

BUILD AMERICA BOND PAYMENTS, RECOVERY ACT

Program and Financing (in millions of dollars)

| Identification code 020-0935-0-1-806 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Build America Bond Payments, Recovery Act (Direct) | 3,646 | 3,634 | 3,903 |
| 0900 Total new obligations (object class 41.0) | 3,646 | 3,634 | 3,903 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 3,906 | 3,903 | 3,903 |
| 1230 Appropriations and/or unobligated balance of appropriations permanently reduced | -260 | -269 | |
| 1260 Appropriations, mandatory (total) | 3,646 | 3,634 | 3,903 |
| 1930 Total budgetary resources available | 3,646 | 3,634 | 3,903 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 3,646 | 3,634 | 3,903 |
| 3020 Outlays (gross) | -3,646 | -3,634 | -3,903 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 3,646 | 3,634 | 3,903 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 3,646 | 3,634 | 3,903 |
| 4180 Budget authority, net (total) | 3,646 | 3,634 | 3,903 |
| 4190 Outlays, net (total) | 3,646 | 3,634 | 3,903 |

The American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1531, allows state and local governments to issue Build America Bonds through December 31, 2010. These tax credit bonds, which include Recovery Zone Bonds, differ from tax-exempt governmental obligation bonds in two principal ways: (1) interest paid on tax credit bonds is taxable; and (2) a portion of the interest paid on tax credit bonds takes the form of a Federal tax credit. The bond issuer may elect to receive a direct payment in the amount of the tax credit for obligations issued before January 1, 2011. This account reflects the continuing interest payments over time.

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 020-0906-0-1-609 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment Where Earned Income Credit Exceeds Liability for Tax (Direct) | 60,580 | 60,943 | 61,085 |
| 0900 Total new obligations (object class 41.0) | 60,580 | 60,943 | 61,085 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 60,580 | 60,943 | 61,085 |
| 1930 Total budgetary resources available | 60,580 | 60,943 | 61,085 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 60,580 | 60,943 | 61,085 |
| 3020 Outlays (gross) | -60,580 | -60,943 | -61,085 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 60,580 | 60,943 | 61,085 |

| | | | | |
|-----------------|--|--------|--------|--------|
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 60,580 | 60,943 | 61,085 |
| 4180 | Budget authority, net (total) | 60,580 | 60,943 | 61,085 |
| 4190 | Outlays, net (total) | 60,580 | 60,943 | 61,085 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 60,580 | 60,943 | 61,085 |
| Outlays | 60,580 | 60,943 | 61,085 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | | -2 |
| Outlays | | | -2 |
| Total: | | | |
| Budget Authority | 60,580 | 60,943 | 61,083 |
| Outlays | 60,580 | 60,943 | 61,083 |

As provided by law, there are instances where the earned income tax credit (EITC) exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer. Congress originally authorized the EITC in the Tax Reduction Act of 1975 (P.L. 94-12) and made it permanent in the Revenue Adjustment Act of 1978 (P.L. 95-600). The Tax Reform Act of 1986 and the Omnibus Budget Reconciliation Acts of 1990 and 1993 increased the credit amount and expanded eligibility for the EITC.

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) (P.L. 107-16) increased the income level at which the credit begins to phase out for married taxpayers filing joint returns, and made other changes to simplify the credit and improve compliance.

The American Recovery and Reinvestment Act of 2009 (ARRA) (P.L. 111-5), section 1002, temporarily increased the EITC for working families with three or more children, and increased the threshold for the phase-out range for all married couples filing a joint return for 2009 and 2010 tax returns. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 103(c), extended the EGTRRA and ARRA benefits through tax year 2012.

The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 103(c), extended the EGTRRA and ARRA benefits through tax year 2017 (a five-year extension). The Protecting Americans From Tax Hikes Act of 2015 (P.L. 114-113, permanently extended the EGTRRA and ARRA benefits.

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| | 2016 actual | 2017 est. | 2018 est. |
|---|---|-----------|-----------|
| Identification code 020-0906-4-1-609 | | | |
| Obligations by program activity: | | | |
| 0001 | Payment Where Earned Income Credit Exceeds Liability for Tax (Direct) | | -2 |
| 0900 | Total new obligations (object class 41.0) | | -2 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | Appropriation | | -2 |
| 1930 | Total budgetary resources available | | -2 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 | New obligations, unexpired accounts | | -2 |
| 3020 | Outlays (gross) | | 2 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | Budget authority, gross | | -2 |
| Outlays, gross: | | | |
| 4100 | Outlays from new mandatory authority | | -2 |
| 4180 | Budget authority, net (total) | | -2 |
| 4190 | Outlays, net (total) | | -2 |

The Budget includes a proposal to require that taxpayers, spouses, and all qualifying children have a Social Security Number that is valid for work in order to qualify for the Child Tax Credit and Earned Income Tax Credit. The Budget also includes a proposal to explicitly provide the IRS authority to increase its oversight of paid tax return preparers.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| | 2016 actual | 2017 est. | 2018 est. | |
|---|---|-----------|-----------|---------|
| Identification code 020-0922-0-1-609 | | | | |
| Obligations by program activity: | | | | |
| 0001 | Payment Where Child Tax Credit Exceeds Liability for Tax (Direct) | 20,188 | 20,193 | 20,045 |
| 0900 | Total new obligations (object class 41.0) | 20,188 | 20,193 | 20,045 |
| Budgetary resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 20,188 | 20,193 | 20,045 |
| 1930 | Total budgetary resources available | 20,188 | 20,193 | 20,045 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3010 | New obligations, unexpired accounts | 20,188 | 20,193 | 20,045 |
| 3020 | Outlays (gross) | -20,188 | -20,193 | -20,045 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 20,188 | 20,193 | 20,045 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 20,188 | 20,193 | 20,045 |
| 4180 | Budget authority, net (total) | 20,188 | 20,193 | 20,045 |
| 4190 | Outlays, net (total) | 20,188 | 20,193 | 20,045 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 20,188 | 20,193 | 20,045 |
| Outlays | 20,188 | 20,193 | 20,045 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | | -151 |
| Outlays | | | -151 |
| Total: | | | |
| Budget Authority | 20,188 | 20,193 | 19,894 |
| Outlays | 20,188 | 20,193 | 19,894 |

As provided by law, there are instances where the child tax credit exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer.

The Congress originally authorized the child tax credit in the Taxpayer Relief Act of 1997 (P.L. 105-34). The credit amount and extent to which the credit is refundable were increased by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) (P.L. 107-16). The American Recovery and Reinvestment Act of 2009 (ARRA) (P.L. 111-5), section 1003, further expanded the extent to which the credit is refundable. The credit was refundable to the extent of 15 percent of an individual's earned income in excess of \$3,000 for 2010 and 2011. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 103(b), extended this temporary benefit for 2011 and 2012. The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 103(b), extended the ARRA benefits through tax year 2017 (a five-year

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX—Continued extension). The Protecting Americans From Tax Hikes Act of 2015 (P.L. 114–113), permanently extended the EGTRRA and ARRA benefits.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 020–0922–4–1–609 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment Where Child Tax Credit Exceeds Liability for Tax (Direct) | | | –151 |
| 0900 Total new obligations (object class 41.0) | | | –151 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | –151 |
| 1930 Total budgetary resources available | | | –151 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | | | –151 |
| 3020 Outlays (gross) | | | 151 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | –151 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | –151 |
| 4180 Budget authority, net (total) | | | –151 |
| 4190 Outlays, net (total) | | | –151 |

The Budget includes a proposal to require that taxpayers, spouses, and all qualifying children have a Social Security Number that is valid for work in order to qualify for the Child Tax Credit and Earned Income Tax Credit.

PAYMENT WHERE HEALTH COVERAGE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 020–0923–0–1–551 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment Where Health Coverage Tax Credit Exceeds Liability for T (Direct) | 12 | 21 | 32 |
| 0900 Total new obligations (object class 41.0) | 12 | 21 | 32 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 12 | 21 | 32 |
| 1930 Total budgetary resources available | 12 | 21 | 32 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 12 | 21 | 32 |
| 3020 Outlays (gross) | –12 | –21 | –32 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 12 | 21 | 32 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 12 | 21 | 32 |
| 4180 Budget authority, net (total) | 12 | 21 | 32 |
| 4190 Outlays, net (total) | 12 | 21 | 32 |

The Trade Act of 2002 established the Health Coverage Tax Credit (HCTC), a refundable tax credit for a portion of the cost of qualified insurance, which may be paid in advance. This credit is available to certain recipients of Trade Adjustment Assistance (TAA) and Pension Benefit Guaranty Corporation pension beneficiaries who are aged 55–64.

The Congress expanded the HCTC program in the American Recovery and Reinvestment Act of 2009 (P.L. 111–5), sections 1899A–1899J. These

increased benefits for certain HCTC eligible individuals include payment of 80 percent (up from 65 percent) of health insurance premiums, up to 24 months of coverage for qualified family members, and extension of COBRA benefits. The Omnibus Trade Act of 2010 (P.L. 111–344), sections 111–118, extended these benefits until February 13, 2011. The bill to extend the Generalization System of Preference (P.L. 112–040), section 241, extended the credit through December 31, 2013, and reduced the credit percentage to 72.5 percent, and eliminated the credit entirely as of January 1, 2014.

The Trade Preferences Extension Act of 2015 (P.L. 114–27), section 407, retroactively reinstated the HCTC to January 1, 2014, through December 31, 2019. The Act also provided that an eligible individual could not claim both the HCTC and the premium tax credit provided under the Affordable Care Act (ACA) for the same coverage for the same month and that individual health insurance coverage purchased through the Health Insurance Marketplace is qualified coverage for coverage months in 2014 and 2015. Lastly, the Act reinstated the advance payment of the HCTC, effective not later than June 28, 2016 (one year after date of enactment).

PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 020–0951–0–1–551 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment Where Small Business Health Insurance Tax Credit Exceeds (Direct) | 15 | 16 | 14 |
| 0900 Total new obligations (object class 41.0) | 15 | 16 | 14 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 16 | 17 | 14 |
| 1230 Appropriations and/or unobligated balance of appropriations permanently reduced | –1 | –1 | ..... |
| 1260 Appropriations, mandatory (total) | 15 | 16 | 14 |
| 1930 Total budgetary resources available | 15 | 16 | 14 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 15 | 16 | 14 |
| 3020 Outlays (gross) | –15 | –16 | –14 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 15 | 16 | 14 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 15 | 16 | 14 |
| 4180 Budget authority, net (total) | 15 | 16 | 14 |
| 4190 Outlays, net (total) | 15 | 16 | 14 |

The Patient Protection and Affordable Care Act (PPACA) of 2010 (P.L. 111–148), section 1421, allows certain small employers (including small tax-exempt employers) to claim a credit when they pay at least half of the health care premiums for single health insurance coverage for their employees. Small employers can claim the credit for 2010 through 2013 and for two years after that. Generally, employers that have fewer than 25 full-time equivalent employees and pay wages averaging less than \$50,000 per employee per year may qualify for the credit.

PAYMENT WHERE ALTERNATIVE MINIMUM TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 020–0929–0–1–609 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment Where Alternative Minimum Tax Credit Exceeds Liability F (Direct) | 2 | ..... | ..... |

| | | | | |
|---|---|----|--|--|
| 0900 | Total new obligations (object class 41.0) | 2 | | |
| Budgetary resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 2 | | |
| 1930 | Total budgetary resources available | 2 | | |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3010 | New obligations, unexpired accounts | 2 | | |
| 3020 | Outlays (gross) | -2 | | |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 2 | | |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 2 | | |
| 4180 | Budget authority, net (total) | 2 | | |
| 4190 | Outlays, net (total) | 2 | | |

The Tax Relief and Health Care Act of 2006 (P.L. 109-432) allowed certain taxpayers to claim a refundable credit for a portion of their unused long-term alternative minimum tax (AMT) credits each year. The Emergency Economic Stabilization Act of 2008 (P.L. 110-343), Division C, section 103, increased the AMT refundable credit portion from 20 percent to 50 percent of unused long-term minimum tax credits for the taxable year in question. This provision was effective for any taxable year beginning before January 1, 2013, and has now expired.

PAYMENT WHERE CERTAIN TAX CREDITS EXCEED LIABILITY FOR CORPORATE TAX

Program and Financing (in millions of dollars)

| Identification code 020-0931-0-1-376 | 2016 actual | 2017 est. | 2018 est. | |
|---|---|-----------|-----------|------|
| Obligations by program activity: | | | | |
| 0001 | Payment Where Certain Tax Credits Exceed Liability for Corporate (Direct) | | | |
| | 108 | 857 | 856 | |
| 0900 | Total new obligations (object class 41.0) | 108 | 857 | 856 |
| Budgetary resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 117 | 921 | 856 |
| 1230 | Appropriations and/or unobligated balance of appropriations permanently reduced | -9 | -64 | |
| 1260 | Appropriations, mandatory (total) | 108 | 857 | 856 |
| 1930 | Total budgetary resources available | 108 | 857 | 856 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3010 | New obligations, unexpired accounts | 108 | 857 | 856 |
| 3020 | Outlays (gross) | -108 | -857 | -856 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 108 | 857 | 856 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 108 | 857 | 856 |
| 4180 | Budget authority, net (total) | 108 | 857 | 856 |
| 4190 | Outlays, net (total) | 108 | 857 | 856 |

This account shows the outlays for the provision that allows certain businesses to accelerate the recognition of a portion of certain other credits in lieu of taking bonus depreciation. The Housing and Economic Recovery Act of 2008 (P.L. 110-289), section 3081, allowed certain businesses to accelerate the recognition of a portion of their unused pre-2006 alternative minimum tax (AMT) or research and development (R&D) credits in lieu of taking bonus depreciation. The maximum increase amount is capped at the lesser of \$30 million or 6 percent of eligible AMT and R&D credits. The accelerated credit amount is refundable. The American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1201(b), extended this temporary benefit through 2009. The Tax Relief, Unemployment Insurance

Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 401(c), extended this temporary benefit through the end of 2012, but only with respect to AMT credits. The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 331(c), extended this temporary benefit through 2013 only with respect to AMT credits. The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113-295), section 125(c), extended this temporary benefit through 2014 only with respect to AMT credits. The Protecting Americans from Tax Hikes (PATH) Act of 2015 (P.L. 114-113), extended this provision through 2015. The PATH Act also extended and modified this provision for 2016 through 2019.

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 020-0932-0-1-502 | 2016 actual | 2017 est. | 2018 est. | |
|---|--|-----------|-----------|--------|
| Obligations by program activity: | | | | |
| 0001 | Payment Where American Opportunity Credit Exceeds Liability for (Direct) | | | |
| | 3,993 | 4,021 | 4,067 | |
| 0900 | Total new obligations (object class 41.0) | 3,993 | 4,021 | 4,067 |
| Budgetary resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 3,993 | 4,021 | 4,067 |
| 1930 | Total budgetary resources available | 3,993 | 4,021 | 4,067 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3010 | New obligations, unexpired accounts | 3,993 | 4,021 | 4,067 |
| 3020 | Outlays (gross) | -3,993 | -4,021 | -4,067 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 3,993 | 4,021 | 4,067 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 3,993 | 4,021 | 4,067 |
| 4180 | Budget authority, net (total) | 3,993 | 4,021 | 4,067 |
| 4190 | Outlays, net (total) | 3,993 | 4,021 | 4,067 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 3,993 | 4,021 | 4,067 |
| Outlays | 3,993 | 4,021 | 4,067 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | | -25 |
| Outlays | | | -25 |
| Total: | | | |
| Budget Authority | 3,993 | 4,021 | 4,042 |
| Outlays | 3,993 | 4,021 | 4,042 |

The American Opportunity Tax Credit allows certain taxpayers to claim a refundable American Opportunity Tax Credit (AOTC) for qualifying higher education expenses. Up to 40 percent of the credit is refundable. The credit applies dollar-for-dollar to the first \$2,000 of qualified tuition, fees and course materials paid by the taxpayer, and applies at a rate of 25 percent to the next \$2,000 in qualified tuition, fees and course materials for a total credit of up to \$2,500. The credit was originally created in the American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1004 for tax years 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 103(a), extended the credit to tax years 2011 and 2012. The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 103(a), extended the credit through tax year 2017 (a five-year extension). The Protecting

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX—Continued

Americans From Tax Hikes Act of 2015 (P.L. 114–113), permanently extended the ARRA benefits.

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 020–0932–4–1–502 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment Where American Opportunity Credit Exceeds Liability for (Direct) | | | –25 |
| 0900 Total new obligations (object class 41.0) | | | –25 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | –25 |
| 1930 Total budgetary resources available | | | –25 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | | | –25 |
| 3020 Outlays (gross) | | | 25 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | –25 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | –25 |
| 4180 Budget authority, net (total) | | | –25 |
| 4190 Outlays, net (total) | | | –25 |

The Budget includes a proposal to provide the IRS expanded authority to correct certain errors on tax returns.

PAYMENT TO ISSUER OF QUALIFIED ENERGY CONSERVATION BONDS

Program and Financing (in millions of dollars)

| Identification code 020–0948–0–1–272 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment to Issuer of Qualified Energy Conservation Bonds (Direct) | 36 | 36 | 39 |
| 0900 Total new obligations (object class 41.0) | 36 | 36 | 39 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 38 | 39 | 39 |
| 1230 Appropriations and/or unobligated balance of appropriations permanently reduced | –2 | –3 | |
| 1260 Appropriations, mandatory (total) | 36 | 36 | 39 |
| 1930 Total budgetary resources available | 36 | 36 | 39 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 36 | 36 | 39 |
| 3020 Outlays (gross) | –36 | –36 | –39 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 36 | 36 | 39 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 36 | 36 | 39 |
| 4180 Budget authority, net (total) | 36 | 36 | 39 |
| 4190 Outlays, net (total) | 36 | 36 | 39 |

The Emergency Economic Stabilization Act of 2008 (P.L. 110–343), section 301, created Qualified Energy Conservation Bonds; and the American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section

1112, increased the limitation on issuance of qualified energy conservation bonds from \$800,000,000 to \$3,200,000,000.

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified Energy Conservation Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF NEW CLEAN RENEWABLE ENERGY BONDS

Program and Financing (in millions of dollars)

| Identification code 020–0947–0–1–271 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment to Issuer of New Clean Renewable Energy Bonds (Direct) | 38 | 37 | 40 |
| 0900 Total new obligations (object class 41.0) | 38 | 37 | 40 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 40 | 40 | 40 |
| 1230 Appropriations and/or unobligated balance of appropriations permanently reduced | –2 | –3 | |
| 1260 Appropriations, mandatory (total) | 38 | 37 | 40 |
| 1930 Total budgetary resources available | 38 | 37 | 40 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 38 | 37 | 40 |
| 3020 Outlays (gross) | –38 | –37 | –40 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 38 | 37 | 40 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 38 | 37 | 40 |
| 4180 Budget authority, net (total) | 38 | 37 | 40 |
| 4190 Outlays, net (total) | 38 | 37 | 40 |

The Emergency Economic Stabilization Act of 2008 (P.L. 110–343), section 107, created New Clean Renewable Energy Bonds, and the American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1111, increased the limitation on issuance of New Clean Renewable Energy Bonds to a total limitation of \$2,400,000,000.

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of New Clean Renewable Energy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED SCHOOL CONSTRUCTION BONDS

Program and Financing (in millions of dollars)

| Identification code 020–0946–0–1–501 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Payment to Issuer of Qualified School Construction Bonds (Direct) | 746 | 740 | 795 |
| 0900 Total new obligations (object class 41.0) | 746 | 740 | 795 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 800 | 795 | 795 |

| | | | | |
|---|---|------|------|-------|
| 1230 | Appropriations and/or unobligated balance of appropriations permanently reduced | -54 | -55 | ..... |
| 1260 | Appropriations, mandatory (total) | 746 | 740 | 795 |
| 1930 | Total budgetary resources available | 746 | 740 | 795 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3010 | New obligations, unexpired accounts | 746 | 740 | 795 |
| 3020 | Outlays (gross) | -746 | -740 | -795 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 746 | 740 | 795 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 746 | 740 | 795 |
| 4180 | Budget authority, net (total) | 746 | 740 | 795 |
| 4190 | Outlays, net (total) | 746 | 740 | 795 |

The American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1521, created Qualified School Construction Bonds with a calendar year limitation of \$11,000,000,000 for 2009 and 2010 and zero after 2010.

The Hiring Incentives to Restore Employment Act (P.L. 111-147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified School Construction Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED ZONE ACADEMY BONDS

Program and Financing (in millions of dollars)

| | | | | |
|---|---|-----------|-----------|-------|
| Identification code 020-0945-0-1-501 | 2016 actual | 2017 est. | 2018 est. | |
| Obligations by program activity: | | | | |
| 0001 | Payment to Issuer of Qualified Zone Academy Bonds (Direct) | 58 | 58 | 62 |
| 0900 | Total new obligations (object class 41.0) | 58 | 58 | 62 |
| Budgetary resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 62 | 62 | 62 |
| 1230 | Appropriations and/or unobligated balance of appropriations permanently reduced | -4 | -4 | ..... |
| 1260 | Appropriations, mandatory (total) | 58 | 58 | 62 |
| 1930 | Total budgetary resources available | 58 | 58 | 62 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3010 | New obligations, unexpired accounts | 58 | 58 | 62 |
| 3020 | Outlays (gross) | -58 | -58 | -62 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 58 | 58 | 62 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 58 | 58 | 62 |
| 4180 | Budget authority, net (total) | 58 | 58 | 62 |
| 4190 | Outlays, net (total) | 58 | 58 | 62 |

The American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1522, extended and expanded the calendar year limitation for Qualified Zone Academy Bonds to \$1,400,000,000 for 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 758, extended the Qualified Zone Academy Bonds for 2011 and reduced the calendar year limitation to \$400,000,000. The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 310, extended the calendar year limitation of \$400,000,000 through tax year 2013 (a two-year extension). The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113-295), section 120, extended the calendar year limitation of \$400,000,000 through tax year 2014 (a one-year extension). The Protecting Americans From Tax Hikes Act of 2015

(P.L. 114-113), extended the calendar year limitation of \$400,000,000 through tax year 2016 (a two-year extension).

The Hiring Incentives to Restore Employment Act (P.L. 111-147), section 301, amends section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified Zone Academy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 (P.L. 111-312) amended section 6431(f)(3)(A)(iii) to provide that direct pay treatment for Qualified Zone Academy Bonds is not available for Qualified Zone Academy Bond allocations from the 2011 national limitation or any carry forward of the 2011 allocation.

PAYMENT WHERE ADOPTION CREDIT EXCEEDS LIABILITY FOR TAX

The Patient Protection and Affordable Care Act of 2010 (P.L. 111-148), section 10909, modified the existing adoption credit to make it a refundable credit for two years (2010 and 2011). The refundability provision has expired and the adoption credit is again limited to tax liability.

REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST

Program and Financing (in millions of dollars)

| | | | | |
|---|---|-----------|-----------|--------|
| Identification code 020-0904-0-1-908 | 2016 actual | 2017 est. | 2018 est. | |
| Obligations by program activity: | | | | |
| 0001 | Refunding Internal Revenue Collections, Interest (Direct) | 1,530 | 1,424 | 1,996 |
| 0900 | Total new obligations (object class 43.0) | 1,530 | 1,424 | 1,996 |
| Budgetary resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 1,530 | 1,424 | 1,996 |
| 1930 | Total budgetary resources available | 1,530 | 1,424 | 1,996 |
| Change in obligated balance: | | | | |
| Unpaid obligations: | | | | |
| 3010 | New obligations, unexpired accounts | 1,530 | 1,424 | 1,996 |
| 3020 | Outlays (gross) | -1,530 | -1,424 | -1,996 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 1,530 | 1,424 | 1,996 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 1,530 | 1,424 | 1,996 |
| 4180 | Budget authority, net (total) | 1,530 | 1,424 | 1,996 |
| 4190 | Outlays, net (total) | 1,530 | 1,424 | 1,996 |

Under certain circumstances, as provided in 26 U.S.C. 6611, interest is paid on Internal Revenue collections that must be refunded. The Tax Equity and Fiscal Responsibility Act of 1982 (P.L. 97-248) provides for daily compounding of interest. Under the Tax Reform Act of 1986 (P.L. 99-514), interest paid on Internal Revenue collections will equal the Federal short-term rate plus three percentage points (two percentage points in the case of a corporation), with such rate to be adjusted quarterly.

REFUNDABLE PREMIUM TAX CREDIT AND COST SHARING REDUCTIONS

Program and Financing (in millions of dollars)

| | | | | |
|---|--|-----------|-----------|--------|
| Identification code 020-0949-0-1-551 | 2016 actual | 2017 est. | 2018 est. | |
| Obligations by program activity: | | | | |
| 0001 | Premium assistance tax credit | 28,331 | 29,970 | 32,148 |
| 0002 | Advanced cost sharing reductions | 4,952 | 5,789 | 6,305 |
| 0003 | Basic Health Program | 2,824 | 4,370 | 4,490 |

REFUNDABLE PREMIUM TAX CREDIT AND COST SHARING REDUCTIONS—Continued
Program and Financing—Continued

| Identification code 020-0949-0-1-551 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0900 Total new obligations (object class 41.0) | 36,107 | 40,129 | 42,943 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1033 Recoveries of prior year paid obligations | 5,280 | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 30,827 | 40,129 | 42,943 |
| 1900 Budget authority (total) | 30,827 | 40,129 | 42,943 |
| 1930 Total budgetary resources available | 36,107 | 40,129 | 42,943 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 36,107 | 40,129 | 42,943 |
| 3020 Outlays (gross) | -36,107 | -40,129 | -42,943 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 30,827 | 40,129 | 42,943 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 30,827 | 40,129 | 42,943 |
| 4101 Outlays from mandatory balances | 5,280 | | |
| 4110 Outlays, gross (total) | 36,107 | 40,129 | 42,943 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4123 Non-Federal sources | -5,280 | | |
| Additional offsets against gross budget authority only: | | | |
| 4143 Recoveries of prior year paid obligations, unexpired accounts | 5,280 | | |
| 4160 Budget authority, net (mandatory) | 30,827 | 40,129 | 42,943 |
| 4170 Outlays, net (mandatory) | 30,827 | 40,129 | 42,943 |
| 4180 Budget authority, net (total) | 30,827 | 40,129 | 42,943 |
| 4190 Outlays, net (total) | 30,827 | 40,129 | 42,943 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 30,827 | 40,129 | 42,943 |
| Outlays | 30,827 | 40,129 | 42,943 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | | -13 |
| Outlays | | | -13 |
| Total: | | | |
| Budget Authority | 30,827 | 40,129 | 42,930 |
| Outlays | 30,827 | 40,129 | 42,930 |

The Patient Protection and Affordable Care Act (PPACA) of 2010 (P.L. 111-148) established the Refundable Premium Tax Credit. This credit is an advanceable, refundable tax credit designed to help eligible individuals and families with low or moderate income afford health insurance purchased through the Health Insurance Marketplace, also known as the Exchange, beginning in 2014. The credit can be paid in advance to the taxpayer's insurance company to lower the monthly premiums, or it can be claimed when a taxpayer files their income tax return for the year. If the credit is paid in advance, the taxpayer must reconcile the advance credit payments with the actual credit computed on the tax return, subject to certain caps.

Section 1402 of PPACA provides for reductions in cost sharing for eligible individuals enrolled in qualified health plans purchased on the Exchanges. The reduction in cost sharing will first be achieved by reducing applicable out-of-pocket limits under section 1302 of PPACA. An additional reduction will be allowed for lower income insured individuals and special rules will apply for American Indians and Alaska Natives.

Section 1331 of PPACA provides for the establishment of a Basic Health Program, under which a state may offer standard health plans to eligible individuals in lieu of offering such individuals coverage through an Exchange. Eligible individuals include state residents without access to affordable, minimum essential coverage (including those not eligible to enroll

in the state's Medicaid program) who meet certain income, residency, and age requirements.

Section 1412 of PPACA provides for advance payments of the premium tax credit and cost-sharing reductions.

REFUNDABLE PREMIUM TAX CREDIT AND COST SHARING REDUCTIONS

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 020-0949-4-1-551 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Premium assistance tax credit | | | 88 |
| 0002 Advanced cost sharing reductions | | | -101 |
| 0900 Total new obligations (object class 41.0) | | | -13 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | -13 |
| 1900 Budget authority (total) | | | -13 |
| 1930 Total budgetary resources available | | | -13 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | | | -13 |
| 3020 Outlays (gross) | | | 13 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | -13 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | -13 |
| 4180 Budget authority, net (total) | | | -13 |
| 4190 Outlays, net (total) | | | -13 |

The Budget includes proposals to extend the Children's Health Insurance Program and implement medical liability reform.

IRS MISCELLANEOUS RETAINED FEES

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5432-0-2-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | 3 | 2 | 2 |
| Receipts: | | | |
| Current law: | | | |
| 1110 Enrolled Agent Fee Increase, IRS Miscellaneous Retained Fees | 7 | 9 | 8 |
| 1110 Tax Preparer Registration Fees, IRS Miscellaneous Retained Fees | 25 | 25 | 25 |
| 1130 New Installment Agreements, IRS Miscellaneous Retained Fees | 154 | 184 | 224 |
| 1130 Restructured Installment Agreements, IRS Miscellaneous Retained Fees | 46 | 61 | 78 |
| 1130 General User Fees, IRS Miscellaneous Retained Fees | 142 | 148 | 156 |
| 1130 Photocopying and Historical Conservation Easement Fees, IRS Miscellaneous Retained Fees | 5 | 4 | 4 |
| 1199 Total current law receipts | 379 | 431 | 495 |
| 1999 Total receipts | 379 | 431 | 495 |
| 2000 Total: Balances and receipts | 382 | 433 | 497 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 IRS Miscellaneous Retained Fees | -379 | -431 | -495 |
| 2103 IRS Miscellaneous Retained Fees | -3 | -2 | -2 |
| 2132 IRS Miscellaneous Retained Fees | 2 | 2 | |
| 2199 Total current law appropriations | -380 | -431 | -497 |
| 2999 Total appropriations | -380 | -431 | -497 |
| 5099 Balance, end of year | 2 | 2 | |

Program and Financing (in millions of dollars)

| Identification code 020-5432-0-2-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 IRS Miscellaneous Retained Fees (Direct) | 3 | 3 | 3 |
| 0900 Total new obligations (object class 44.0) | 3 | 3 | 3 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 193 | 245 | 170 |
| 1010 Unobligated balance transfer to other accts [020-0912] | -12 | -40 | -37 |
| 1010 Unobligated balance transfer to other accts [020-0919] | -97 | -144 | -71 |
| 1010 Unobligated balance transfer to other accts [020-0913] | -9 | -13 | -16 |
| 1050 Unobligated balance (total) | 75 | 48 | 46 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1120 Appropriations transferred to other accts [020-0919] | -149 | -266 | -371 |
| 1120 Appropriations transferred to other accts [020-0912] | -58 | -4 | -31 |
| 1120 Appropriations transferred to other acct [020-0921] | | -36 | |
| 1160 Appropriation, discretionary (total) | -207 | -306 | -402 |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 379 | 431 | 495 |
| 1203 Appropriation (previously unavailable) | 3 | 2 | 2 |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -2 | -2 | |
| 1260 Appropriations, mandatory (total) | 380 | 431 | 497 |
| 1900 Budget authority (total) | 173 | 125 | 95 |
| 1930 Total budgetary resources available | 248 | 173 | 141 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 245 | 170 | 138 |

| | | | |
|--|------|------|------|
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 3 | 3 | 3 |
| 3020 Outlays (gross) | -3 | -3 | -3 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | -207 | -306 | -402 |
| Mandatory: | | | |
| 4090 Budget authority, gross | 380 | 431 | 497 |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 3 | 3 | 3 |
| 4180 Budget authority, net (total) | 173 | 125 | 95 |
| 4190 Outlays, net (total) | 3 | 3 | 3 |

As provided by law (26 U.S.C. 7801), the Secretary of the Treasury may establish new fees or raise existing fees for services provided by the IRS to recover the value of the service provided, where such fees are authorized by another law, and may spend the new or increased fee receipts to supplement appropriations made available to the IRS appropriations accounts. Funds in this account are transferred to other IRS appropriations accounts for expenditure.

GIFTS TO THE UNITED STATES FOR REDUCTION OF THE PUBLIC DEBT

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5080-0-2-808 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | | | |
| Receipts: | | | |
| Current law: | | | |
| 1130 Gifts to the United States for Reduction of the Public Debt | 3 | 4 | 4 |
| 2000 Total: Balances and receipts | 3 | 4 | 4 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Gifts to the United States for Reduction of the Public Debt | -3 | -4 | -4 |
| 5099 Balance, end of year | | | |

Program and Financing (in millions of dollars)

| Identification code 020-5080-0-2-808 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 3 | 4 | 4 |
| 1236 Appropriations applied to repay debt | -3 | -4 | -4 |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | | | |

As provided by law (31 U.S.C. 3113), the Secretary of the Treasury is authorized to accept conditional gifts to the United States for the purpose of reducing the public debt.

PRIVATE COLLECTION AGENT PROGRAM

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5510-0-2-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| 0100 Balance, start of year | | | |
| Receipts: | | | |
| Current law: | | | |
| 1110 Private Collection Agent Program | | 15 | 60 |
| 2000 Total: Balances and receipts | | 15 | 60 |
| Appropriations: | | | |
| Current law: | | | |
| 2101 Private Collection Agent Program | | -15 | -60 |
| 5099 Balance, end of year | | | |

Program and Financing (in millions of dollars)

| Identification code 020-5510-0-2-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity (Collection Activities) | 9 | 1 | |
| 0002 Payments to Private Collection Agencies | | 8 | 30 |
| 0003 Special Compliance Personnel Program | | 4 | 12 |
| 0900 Total new obligations, unexpired accounts | 9 | 13 | 42 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 10 | 1 | 3 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | | 15 | 60 |
| 1930 Total budgetary resources available | 10 | 16 | 63 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 3 | 21 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | | 6 | 2 |
| 3010 New obligations, unexpired accounts | 9 | 13 | 42 |
| 3020 Outlays (gross) | -3 | -17 | -44 |
| 3050 Unpaid obligations, end of year | 6 | 2 | |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | | 6 | 2 |
| 3200 Obligated balance, end of year | 6 | 2 | |

| | | | |
|---|---|----|----|
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | 15 | 60 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 12 | 41 |
| 4101 Outlays from mandatory balances | 3 | 5 | 3 |
| 4110 Outlays, gross (total) | 3 | 17 | 44 |
| 4180 Budget authority, net (total) | | 15 | 60 |
| 4190 Outlays, net (total) | 3 | 17 | 44 |

This account reflects the funds that the IRS is allowed to retain and expend for qualified tax collection contracts with private collection agents and the special compliance personnel program. The American Jobs Creation Act of 2004 (P.L. 108-357) allowed the IRS to use private collection contractors to supplement its own collection staff efforts to ensure that all taxpayers

PRIVATE COLLECTION AGENT PROGRAM—Continued

pay what they owe. The statute authorized the Treasury to retain and use an amount not in excess of 25 percent of the amount collected under any qualified tax collection contract for payments to private collection agents, and an amount not in excess of 25 percent of the amount collected for enforcement activities of the IRS (26 USC 6306). The IRS used this authority to contract with several private debt collection agencies starting in 2006. In March 2009, the IRS allowed its private debt collection contracts to expire, thereby administratively terminating the program in accordance with Omnibus Appropriations Act, 2009 Administrative Provisions - Internal Revenue Service, Section 106 (P.L. 111-8). This provision stated that none of the funds made available in this Act may be used to enter into, renew, extend, administer, implement, enforce, or provide oversight of any qualified tax collection contract as defined in section 6306 of the Internal Revenue Code of 1986.

Section 32102(a) of the Fixing America's Surface Transportation Act of 2015 (P.L. 114-94), amended section 6306 of the Internal Revenue Code (IRC) and requires the Secretary of the Treasury to enter into one or more qualified tax collection contracts for the collection of all outstanding inactive tax receivables. These agreements are applicable to tax receivables as identified by the Secretary after December 4, 2015. Section 6306 of the IRC prohibits the payment of fees for all services in excess of 25 percent of the amount collected under a tax collection contract for payments to private collection agents. In addition, up to 25 percent of the amount collected may be used to fund the special compliance personnel program account under section 6307.

Inactive tax receivables are defined as any tax receivable (1) removed from the active inventory for lack of resources or inability to locate the taxpayer, (2) for which more than 1/3 of the applicable limitations period has lapsed and no IRS employee has been assigned to collect the receivable; or (3) for which a receivable has been assigned for collection but more than 365 days have passed without interaction with the taxpayer or a third party for purposes of furthering the collection. Tax receivables are defined as any outstanding assessment that the IRS includes in potentially collectible inventory.

Object Classification (in millions of dollars)

| Identification code 020-5510-0-2-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | | 1 | 7 |
| 12.1 Civilian personnel benefits | | | 2 |
| 25.1 Advisory and assistance services | 8 | 1 | 1 |
| 25.2 Other services from non-Federal sources | | 8 | 32 |
| 25.3 Other goods and services from Federal sources | | 2 | |
| 99.0 Direct obligations | 8 | 12 | 42 |
| 99.5 Below Reporting Threshold | 1 | 1 | |
| 99.9 Total new obligations, unexpired accounts | 9 | 13 | 42 |

Employment Summary

| Identification code 020-5510-0-2-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 5 | 17 | 84 |

INFORMANT PAYMENTS

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 020-5433-0-2-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | | | |
| Receipts: | | | |
| Current law: | | | |
| 1140 Underpayment and Fraud Collection | 42 | 54 | 54 |
| 2000 Total: Balances and receipts | 42 | 54 | 54 |

| | | | |
|---------------------------------|-----|-----|-----|
| Appropriations: | | | |
| Current law: | | | |
| 2101 Informant Payments | -42 | -54 | -54 |
| 5099 Balance, end of year | | | |

Program and Financing (in millions of dollars)

| Identification code 020-5433-0-2-803 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Informant Payments | 42 | 50 | 54 |
| 0900 Total new obligations (object class 91.0) | 42 | 50 | 54 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 42 | 54 | 54 |
| 1230 Appropriations and/or unobligated balance of appropriations permanently reduced | | -4 | |
| 1260 Appropriations, mandatory (total) | 42 | 50 | 54 |
| 1930 Total budgetary resources available | 42 | 50 | 54 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 42 | 50 | 54 |
| 3020 Outlays (gross) | -42 | -50 | -54 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 42 | 50 | 54 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 42 | 50 | 54 |
| 4180 Budget authority, net (total) | 42 | 50 | 54 |
| 4190 Outlays, net (total) | 42 | 50 | 54 |

As provided by law (26 U.S.C. 7623), the Secretary of the Treasury may make payments to individuals who provide information that leads to the collection of Internal Revenue taxes. The Taxpayer Bill of Rights of 1996 (P.L. 104-168) provides for payments of such sums to individuals from the proceeds of amounts collected by reason of the information provided, and any amount collected shall be available for such payments. This information must lead to the detection of underpayments of taxes, or detection and bringing to trial and punishment of persons guilty of violating the Internal Revenue laws. This provision was further amended by the Tax Relief and Health Care Act of 2006 (P.L. 109-432) to provide for mandatory payments in certain circumstances and to encourage use of the program. A reward payment typically ranges between 15 and 30 percent of the collected proceeds for cases where the amount of collected proceeds exceeds \$2,000,000. Lower payments are allowed in certain circumstances, including cases in which information is provided that was already available from another source.

FEDERAL TAX LIEN REVOLVING FUND

Program and Financing (in millions of dollars)

| Identification code 020-4413-0-3-803 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0801 Federal Tax Lien Revolving Fund (Reimbursable) | 1 | | |
| 0900 Total new obligations (object class 32.0) | 1 | | |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 8 | 7 | 7 |
| 1930 Total budgetary resources available | 8 | 7 | 7 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 7 | 7 | 7 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 1 | | |
| 3020 Outlays (gross) | -1 | | |

| | |
|---|---|
| Budget authority and outlays, net: | |
| Mandatory: | |
| Outlays, gross: | |
| 4101 | Outlays from mandatory balances 1 |
| 4180 | Budget authority, net (total) |
| 4190 | Outlays, net (total) 1 |

This revolving fund was established pursuant to section 112(a) of the Federal Tax Lien Act of 1966, to serve as the source of financing the redemption of real property by the United States. During the process of collecting unpaid taxes, the Government may place a tax lien on real estate in order to protect the Government's interest and this account provides the resources to administer the program.

INTERNAL REVENUE SERVICE OVERSIGHT BOARD

The Internal Revenue Service Restructuring and Reform Act of 1998 (Section 7802(d) 26 U.S.C.) directs the IRS Oversight Board to provide an annual budget request for the IRS. The Oversight Board's request shall be submitted to the President by the Secretary without revision, and the President shall submit the request, without revision, to Congress together with the President's Budget request for the IRS. The Board did not make a recommendation for 2018 as it currently lacks a quorum. The Board will reconvene once it has enough Senate-confirmed members to make a quorum.

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE

(INCLUDING TRANSFER OF FUNDS)

SEC. 101. Not to exceed 5 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to any other Internal Revenue Service appropriation upon the advance notification of the Committees on Appropriations.

SEC. 102. The Internal Revenue Service shall maintain an employee training program, which shall include the following topics: taxpayers' rights, dealing courteously with taxpayers, cross-cultural relations, ethics, and the impartial application of tax law.

SEC. 103. The Internal Revenue Service shall institute and enforce policies and procedures that will safeguard the confidentiality of taxpayer information and protect taxpayers against identity theft.

SEC. 104. Funds made available by this or any other Act to the Internal Revenue Service shall be available for improved facilities and increased staffing to provide sufficient and effective 1-800 help line service for taxpayers. The Commissioner shall continue to make improvements to the Internal Revenue Service 1-800 help line service a priority and allocate resources necessary to enhance the response time to taxpayer communications, particularly with regard to victims of tax-related crimes.

SEC. 105. The Internal Revenue Service shall issue a notice of confirmation of any address change relating to an employer making employment tax payments, and such notice shall be sent to both the employer's former and new address and an officer or employee of the Internal Revenue Service shall give special consideration to an offer-in-compromise from a taxpayer who has been the victim of fraud by a third party payroll tax preparer.

SEC. 106. None of the funds made available under this Act may be used by the Internal Revenue Service to target citizens of the United States for exercising any right guaranteed under the First Amendment to the Constitution of the United States.

SEC. 107. None of the funds made available in this Act may be used by the Internal Revenue Service to target groups for regulatory scrutiny based on their ideological beliefs.

SEC. 108. Section 9503(a) of title 5, United States Code, is amended by striking the clause "Before September 30, 2013" and inserting "before September 30, 2021".

SEC. 109. Section 9503(a)(5) of title 5, United States Code, is amended by inserting before the semicolon the following: ", but are renewable for an additional two years, based on a critical organizational need".

COMPTROLLER OF THE CURRENCY

Trust Funds

ASSESSMENT FUNDS

Program and Financing (in millions of dollars)

| Identification code 020-8413-0-8-373 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0881 Bank Supervision | 1,090 | 1,182 | 1,228 |
| Budgetary resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1,302 | 1,400 | 1,351 |
| 1021 Recoveries of prior year unpaid obligations | 18 | | |
| 1050 Unobligated balance (total) | 1,320 | 1,400 | 1,351 |
| Budget authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 1,167 | 1,133 | 1,228 |
| 1801 Change in uncollected payments, Federal sources | 3 | | |
| 1850 Spending auth from offsetting collections, mand (total) | 1,170 | 1,133 | 1,228 |
| 1930 Total budgetary resources available | 2,490 | 2,533 | 2,579 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1,400 | 1,351 | 1,351 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 | 238 | 268 | 319 |
| 3010 New obligations, unexpired accounts | 1,090 | 1,182 | 1,228 |
| 3020 Outlays (gross) | -1,042 | -1,131 | -1,206 |
| 3040 Recoveries of prior year unpaid obligations, unexpired | -18 | | |
| 3050 Unpaid obligations, end of year | 268 | 319 | 341 |
| Uncollected payments: | | | |
| 3060 Uncollected pymts, Fed sources, brought forward, Oct 1 | -5 | -8 | -8 |
| 3070 Change in uncollected pymts, Fed sources, unexpired | -3 | | |
| 3090 Uncollected pymts, Fed sources, end of year | -8 | -8 | -8 |
| Memorandum (non-add) entries: | | | |
| 3100 Obligated balance, start of year | 233 | 260 | 311 |
| 3200 Obligated balance, end of year | 260 | 311 | 333 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 1,170 | 1,133 | 1,228 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 944 | 991 | 1,091 |
| 4101 Outlays from mandatory balances | 98 | 140 | 115 |
| 4110 Outlays, gross (total) | 1,042 | 1,131 | 1,206 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | -14 | -23 | -23 |
| 4121 Interest on Federal securities | -18 | -23 | -23 |
| 4123 Non-Federal sources | -1,135 | -1,087 | -1,182 |
| 4130 Offsets against gross budget authority and outlays (total) | -1,167 | -1,133 | -1,228 |
| Additional offsets against gross budget authority only: | | | |
| 4140 Change in uncollected pymts, Fed sources, unexpired | -3 | | |
| 4170 Outlays, net (mandatory) | -125 | -2 | -22 |
| 4180 Budget authority, net (total) | | | |
| 4190 Outlays, net (total) | -125 | -2 | -22 |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 1,535 | 1,656 | 1,662 |
| 5001 Total investments, EOY: Federal securities: Par value | 1,656 | 1,662 | 1,684 |

The Office of the Comptroller of the Currency (OCC) was created by Congress to charter national banks; oversee a nationwide system of banking institutions; and ensure national banks are safe and sound, competitive and profitable, and capable of serving in the best possible manner the banking needs of their customers. The National Currency Act of 1863 (12 U.S.C. 1 et seq., 12 Stat. 665), rewritten and reenacted as the National Bank Act of 1864, provided for the chartering and supervising functions of the OCC. The income of OCC is derived principally from assessments paid by national banks and interest on investments in U.S. Government securities. The OCC receives no appropriated funds from Congress.

Effective on July 21, 2011, Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111-203) transferred to the OCC the

ASSESSMENT FUNDS—Continued

responsibility for supervision and rulemaking authority for all savings associations. The prior regulator, the Office of Thrift Supervision, was integrated into OCC at this time.

As of September 30, 2016, the OCC supervised 1,028 national bank charters, 49 Federal branches of foreign banks, and 375 Federal savings associations. In total, the OCC supervises approximately \$11.6 trillion in financial institution assets.

Object Classification (in millions of dollars)

| Identification code 020-8413-0-8-373 | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 524 | 562 | 602 |
| 11.3 Other than full-time permanent | 8 | 8 | 9 |
| 11.5 Other personnel compensation | 3 | 3 | 3 |
| 11.9 Total personnel compensation | 535 | 573 | 614 |
| 12.1 Civilian personnel benefits | 250 | 277 | 298 |
| 21.0 Travel and transportation of persons | 56 | 62 | 63 |
| 22.0 Transportation of things | 3 | 3 | 3 |
| 23.2 Rental payments to others | 64 | 66 | 65 |
| 23.3 Communications, utilities, and miscellaneous charges | 15 | 18 | 18 |
| 24.0 Printing and reproduction | 1 | 1 | 1 |
| 25.1 Advisory and assistance services | 29 | 26 | 23 |
| 25.2 Other services from non-Federal sources | 21 | 22 | 21 |
| 25.3 Other goods and services from Federal sources | 14 | 14 | 14 |
| 25.4 Operation and maintenance of facilities | 7 | 6 | 6 |
| 25.7 Operation and maintenance of equipment | 57 | 69 | 66 |
| 26.0 Supplies and materials | 6 | 8 | 8 |
| 31.0 Equipment | 25 | 27 | 27 |
| 32.0 Land and structures | 1 | 10 | 1 |
| 42.0 Insurance claims and indemnities | 6 | | |
| 99.0 Reimbursable obligations | 1,090 | 1,182 | 1,228 |
| 99.9 Total new obligations, unexpired accounts | 1,090 | 1,182 | 1,228 |

Employment Summary

| Identification code 020-8413-0-8-373 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| 2001 Reimbursable civilian full-time equivalent employment | 3,845 | 3,938 | 4,041 |

INTEREST ON THE PUBLIC DEBT

Federal Funds

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

Program and Financing (in millions of dollars)

| Identification code 020-0550-0-1-901 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Interest on Treasury Debt Securities | 429,963 | 474,506 | 507,005 |
| 0900 Total new obligations (object class 43.0) | 429,963 | 474,506 | 507,005 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 429,963 | 474,506 | 507,005 |
| 1930 Total budgetary resources available | 429,963 | 474,506 | 507,005 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | 429,963 | 474,506 | 507,005 |
| 3020 Outlays (gross) | -429,963 | -474,506 | -507,005 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 429,963 | 474,506 | 507,005 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 429,963 | 474,506 | 507,005 |
| 4180 Budget authority, net (total) | 429,963 | 474,506 | 507,005 |
| 4190 Outlays, net (total) | 429,963 | 474,506 | 507,005 |

Such amounts are appropriated as may be necessary to pay the interest each year on the public debt (31 U.S.C. 1305, 3123). Interest on Government account series securities is generally calculated on a cash basis. Interest is generally calculated on an accrual basis for all other types of securities.

INTEREST ON TREASURY DEBT SECURITIES (GROSS)
(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 020-0550-2-1-901 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Interest on Treasury Debt Securities | | | 76 |
| 0900 Total new obligations (object class 43.0) | | | 76 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | 76 |
| 1930 Total budgetary resources available | | | 76 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | | | 76 |
| 3020 Outlays (gross) | | | -76 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | 76 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | 76 |
| 4180 Budget authority, net (total) | | | 76 |
| 4190 Outlays, net (total) | | | 76 |

INTEREST ON TREASURY DEBT SECURITIES (GROSS)
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 020-0550-4-1-901 | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Interest on Treasury Debt Securities | | | -1,503 |
| 0900 Total new obligations (object class 43.0) | | | -1,503 |
| Budgetary resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | -1,503 |
| 1930 Total budgetary resources available | | | -1,503 |
| Change in obligated balance: | | | |
| Unpaid obligations: | | | |
| 3010 New obligations, unexpired accounts | | | -1,503 |
| 3020 Outlays (gross) | | | 1,503 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | -1,503 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | -1,503 |
| 4180 Budget authority, net (total) | | | -1,503 |
| 4190 Outlays, net (total) | | | -1,503 |

ADMINISTRATIVE PROVISIONS—DEPARTMENT OF THE TREASURY

(INCLUDING TRANSFERS OF FUNDS)

SEC. 114. Appropriations to the Department of the Treasury in this Act shall be available for uniforms or allowances therefor, as authorized by law (5 U.S.C. 5901), including maintenance, repairs, and cleaning; purchase of insurance for official motor vehicles operated in foreign countries; purchase of motor vehicles without regard to the general purchase price limitations for vehicles purchased and used overseas for the current fiscal year; entering into contracts with the Department of

State for the furnishing of health and medical services to employees and their dependents serving in foreign countries; and services authorized by 5 U.S.C. 3109.

SEC. 115. Not to exceed 2 percent of any appropriations in this title made available under the headings "Departmental Offices—Salaries and Expenses", "Community Development Financial Institutions Fund", "Office of Terrorism and Financial Intelligence", "Office of Inspector General", "Special Inspector General for the Troubled Asset Relief Program", "Financial Crimes Enforcement Network", "Bureau of the Fiscal Service", and "Alcohol and Tobacco Tax and Trade Bureau" may be transferred between such appropriations upon the advance notification of the Committees on Appropriations of the House of Representatives and the Senate: Provided, That no transfer under this section may increase or decrease any such appropriation by more than 2 percent.

SEC. 116. Not to exceed 2 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to the Treasury Inspector General for Tax Administration's appropriation upon the advance notification of the Committees on Appropriations of the House of Representatives and the Senate: Provided, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 117. None of the funds appropriated in this Act or otherwise available to the Department of the Treasury or the Bureau of Engraving and Printing may be used to redesign the \$1 Federal Reserve note.

SEC. 118. The Secretary of the Treasury may transfer funds from the "Bureau of the Fiscal Service—Salaries and Expenses" to the Debt Collection Fund as necessary to cover the costs of debt collection: Provided, That such amounts shall be reimbursed to such salaries and expenses account from debt collections received in the Debt Collection Fund.

SEC. 119. None of the funds appropriated or otherwise made available by this or any other Act may be used by the United States Mint to construct or operate any museum without the prior notification of the Committees on Appropriations of the House of Representatives and the Senate, the House Committee on Financial Services, and the Senate Committee on Banking, Housing, and Urban Affairs.

SEC. 120. None of the funds appropriated or otherwise made available by this or any other Act or source to the Department of the Treasury, the Bureau of Engraving and Printing, and the United States Mint, individually or collectively, may be used to consolidate any or all functions of the Bureau of Engraving and Printing and the United States Mint without the advance notification of the House Committee on Financial Services; the Senate Committee on Banking, Housing, and Urban Affairs; and the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 121. Funds appropriated by this Act, or made available by the transfer of funds in this Act, for the Department of the Treasury's intelligence or intelligence related activities are deemed to be specifically authorized by the Congress for purposes of section 504 of the National Security Act of 1947 (50 U.S.C. 414) during fiscal year 2018 until the enactment of the Intelligence Authorization Act for Fiscal Year 2018.

SEC. 122. Not to exceed \$5,000 shall be made available from the Bureau of Engraving and Printing's Industrial Revolving Fund for necessary official reception and representation expenses.

SEC. 123. The Secretary of the Treasury shall submit a Capital Investment Plan to the Committees on Appropriations of the Senate and the House of Representatives not later than 30 days following the submission of the annual budget submitted by the President: Provided, That such Capital Investment Plan shall include capital investment spending from all accounts within the Department of the Treasury, including but not limited to the Department-wide Systems and Capital Investment Programs account, Treasury Franchise Fund account, and the Treasury Forfeiture Fund account: Provided further, That such Capital Investment Plan shall include expenditures occurring in previous fiscal years for each capital investment project that has not been fully completed.

SEC. 124. (a) Not later than 60 days after the end of each quarter, the Office of Financial Stability and the Office of Financial Research shall submit reports on their activities to the Committees on Appropriations of the House of Representatives and the Senate, the Committee on Financial Services of the House of Representatives and the Senate Committee on Banking, Housing, and Urban Affairs.

(b) The reports required under subsection (a) shall include—

(1) the obligations made during the previous quarter by object class, office, and activity;

(2) the estimated obligations for the remainder of the fiscal year by object class, office, and activity;

(3) the number of full-time equivalents within each office during the previous quarter;

(4) the estimated number of full-time equivalents within each office for the remainder of the fiscal year; and

(5) actions taken to achieve the goals, objectives, and performance measures of each office.

(c) At the request of any such Committees specified in subsection (a), the Office of Financial Stability and the Office of Financial Research shall make officials available to testify on the contents of the reports required under subsection (a).

SEC. 125. Within 45 days after the date of enactment of this Act, the Secretary of the Treasury shall submit an itemized report to the Committees on Appropriations of the House of Representatives and the Senate on the amount of total funds charged to each office by the Franchise Fund including the amount charged for each service provided by the Franchise Fund to each office, a detailed description of the services, a detailed explanation of how each charge for each service is calculated, and a description of the role customers have in governing in the Franchise Fund.

SEC. 126. During fiscal year 2018—

(1) none of the funds made available in this or any other Act may be used by the Department of the Treasury, including the Internal Revenue Service, to issue, revise, or finalize any regulation, revenue ruling, or other guidance not limited to a particular taxpayer relating to the standard which is used to determine whether an organization is operated exclusively for the promotion of social welfare for purposes of section 501(c)(4) of the Internal Revenue Code of 1986 (including the proposed regulations published at 78 Fed. Reg. 71535 (November 29, 2013)); and

(2) the standard and definitions as in effect on January 1, 2010, which are used to make such determinations shall apply after the date of the enactment of this Act for purposes of determining status under section 501(c)(4) of such Code of organizations created on, before, or after such date.

SEC. 127. Amendments to Community Development Financial Institutions Bond Program. Section 114A of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4713a) is amended—

(a) in subsection (c)(2) by striking " , multiplied by an amount equal to the outstanding principal balance of issued notes or bonds"; and

(b) in subsection (e)(2)(B) by striking "\$100,000,000" and inserting "\$50,000,000".

SEC. 128. Notwithstanding paragraph (2) of section 402(c) of the Helping Families Save their Homes Act of 2009, in utilizing funds made available by paragraph (1) of section 402(c) of such Act, the Special Inspector General for the Troubled Asset Relief Program shall prioritize the performance of audits or investigations of any program that is funded in whole or in part by funds appropriated under the Emergency Economic Stabilization Act of 2008, to the extent that such priority is consistent with other aspects of the mission of the Special Inspector General.

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

| | 2016 actual | 2017 est. | 2018 est. |
|--|-------------|-----------|-----------|
| Governmental receipts: | | | |
| 010-086400 Filing Fees, P.L. 109-171, Title X: Enacted/requested | 54 | 54 | 54 |
| 020-015800 Transportation Fuels Tax: Enacted/requested | -4,755 | -3,456 | -987 |
| 020-065000 Deposit of Earnings, Federal Reserve System: | | | |
| Enacted/requested | 115,672 | 97,002 | 69,964 |
| 020-065000 Legislative proposal, subject to PAYGO | | | 160 |
| 020-085000 Registration, Filing, and Transaction Fees: | | | |
| Enacted/requested | 4 | 4 | 4 |
| 345-086900 Fees for Legal and Judicial Services, not Otherwise | | | |
| Classified: Enacted/requested | 47 | 47 | 47 |
| 096-089100 Miscellaneous Fees for Regulatory and Judicial Services, | | | |
| not Otherwise Classified: Enacted/requested | 477 | 605 | 605 |
| 012-101000 Fines, Penalties, and Forfeitures, Agricultural Laws: | | | |
| Enacted/requested | 4 | 4 | 4 |
| 020-102000 Fines, Penalties, and Forfeitures, Economic Stabilization | | | |
| Laws: Enacted/requested | 4 | 4 | 4 |
| 021-103000 Fines, Penalties, and Forfeitures, Immigration and Labor | | | |
| Laws: Enacted/requested | 167 | 162 | 162 |
| 034-104000 Fines, Penalties, and Forfeitures, Customs, Commerce, | | | |
| and Antitrust Laws: Enacted/requested | 4,997 | 4,997 | 4,997 |
| 020-105000 Fines, Penalties, and Forfeitures, Narcotic Prohibition and | | | |
| Alcohol Laws: Enacted/requested | 14 | 19 | 19 |
| 096-106000 Forfeitures of Unclaimed Money and Property: | | | |
| Enacted/requested | 27 | 17 | 17 |
| 010-108000 Fines, Penalties, and Forfeitures, Federal Coal Mine Health | | | |
| and Safety Laws: Enacted/requested | 56 | 70 | 70 |
| 020-109600 Penalties on Employers Who Do not Offer Health Coverage | | | |
| or Delay Eligibility for New Employees: | | | |
| Enacted/requested | | 1,434 | 7,228 |
| 020-109700 Penalties on Individuals Who Do not Have Health | | | |
| Coverage: Enacted/requested | | 6,338 | 5,430 |
| 020-241100 User Fees for IRS: Enacted/requested | 24 | 14 | 12 |

General Fund Receipt Accounts—Continued

| | 2016 actual | 2017 est. | 2018 est. |
|---|-------------|-----------|-----------|
| 020-249200 Premiums, Terrorism Risk Insurance Program: Enacted/requested | | | 93 |
| 020-309400 Recovery from Airport and Airway Trust Fund for Refunds of Taxes: Enacted/requested | 13 | 18 | 18 |
| 020-309500 Recovery from Leaking Underground Storage Tank Trust Fund for Refunds of Taxes, EPA: Enacted/requested | 5 | 6 | 6 |
| 020-309990 Refunds of Moneys Erroneously Received and Recovered (20X1807): Enacted/requested | -57 | -57 | -57 |
| 075-086600 Transitional Reinsurance Contributions to the General Fund: Enacted/requested | | 722 | 199 |
| 050-085015 Registration, Filing, and Transaction Fees, SEC: Enacted/requested | 441 | 575 | 610 |
| 220-109900 Fines, Penalties, and Forfeitures, not Otherwise Classified: Enacted/requested | 3,074 | 6,503 | 6,503 |
| 901-011050 Individual Income Taxes: Enacted/requested | 1,546,046 | 1,659,875 | 1,835,670 |
| 901-011050 Legislative proposal, subject to PAYGO | | | 290 |
| 020-011100 Corporation Income and Excess Profits Taxes: Enacted/requested | 299,571 | 323,614 | 354,851 |
| 020-011100 Legislative proposal, subject to PAYGO | | | 75 |
| 901-015250 Other Federal Fund Excise Taxes: Enacted/requested | 1,026 | 1,550 | 1,559 |
| 020-015300 Estate and Gift Taxes: Enacted/requested | 21,354 | 23,139 | 24,331 |
| 901-015500 Tobacco Excise Tax: Enacted/requested | 14,103 | 13,977 | 13,851 |
| 901-015600 Alcohol Excise Tax: Enacted/requested | 9,799 | 9,942 | 10,058 |
| 901-015700 Telephone Excise Tax: Enacted/requested | 548 | 555 | 505 |
| 901-015913 Fee on Health Insurance Providers: Enacted/requested | 11,239 | 68 | 14,281 |
| 901-015914 Tax on Indoor Tanning Services: Enacted/requested | 79 | 78 | 76 |
| 901-015915 Excise Tax on Medical Device Manufacturers: Enacted/requested | 619 | -23 | 1,551 |
| 901-031050 Other Federal Fund Customs Duties: Enacted/requested | 22,891 | 21,854 | 27,307 |
| General Fund Governmental receipts | 2,047,543 | 2,169,711 | 2,379,567 |

Offsetting receipts from the public:

| | | | |
|---|--------|--------|--------|
| 020-129900 Gifts to the United States, not Otherwise Classified: Enacted/requested | 8 | 8 | 8 |
| 020-143500 General Fund Proprietary Interest Receipts, not Otherwise Classified: Enacted/requested | 1 | 1 | 1 |
| 020-145000 Interest Payments from States, Cash Management Improvement: Enacted/requested | | 1 | 1 |
| 020-146310 Interest on Quota in International Monetary Fund: Enacted/requested | 3 | 3 | 3 |
| 020-146320 Interest on Loans to International Monetary Fund: Enacted/requested | 4 | 4 | 4 |
| 020-149900 Interest Received from Credit Financing Accounts: Enacted/requested | 41,475 | 45,046 | 46,682 |
| 020-168200 Gain by Exchange on Foreign Currency Denominated Public Debt Securities: Enacted/requested | 13 | | |
| 020-248500 GSE Fees Pursuant to P.L. 112-78 Sec. 401: Enacted/requested | 2,797 | 3,196 | 3,463 |
| 020-267710 Community Development Financial Institutions Fund, Negative Subsidies: Enacted/requested | 5 | | |
| 020-276330 Community Development Financial Institutions Fund, Downward Re-estimate of Subsidies: Enacted/requested | 1 | 9 | |
| 020-278430 Small Business Lending Fund Direct Loans, Downward Reestimates of Subsidies: Enacted/requested | 44 | 25 | |
| 020-279030 GSE Mortgage-backed Securities Direct Loans, Downward Reestimates of Subsidies: Enacted/requested | 17 | 38 | |
| 020-279230 Troubled Asset Relief Program, Downward Reestimates of Subsidies: Enacted/requested | 855 | 90 | |
| 020-289400 Proceeds, GSE Equity Related Transactions: Enacted/requested | 11,522 | 23,405 | 16,797 |
| 020-289400 Legislative proposal, not subject to PAYGO | | | 455 |
| 020-322000 All Other General Fund Proprietary Receipts: Enacted/requested | 672 | 845 | 845 |
| 020-387500 Budget Clearing Account (suspense): Enacted/requested | -45 | | |
| 086-289100 Proceeds, Grants for Emergency Mortgage Relief Derived from Emergency Homeowners' Relief Fund: Enacted/requested | 1 | | |
| General Fund Offsetting receipts from the public | 57,373 | 72,671 | 68,259 |

Intragovernmental payments:

| | | | |
|--|-----|-----|-----|
| 089-142400 Interest on Investment, Colorado River Projects: Enacted/requested | | 4 | 4 |
| 020-133800 Interest on Loans to the Presidio: Enacted/requested | 3 | 3 | 3 |
| 020-135100 Interest on Loans to BPA: Enacted/requested | 988 | 240 | 260 |
| 020-136000 Interest on Loans to Western Area Power Administration: Enacted/requested | 2 | 2 | 2 |
| 020-136300 Interest on Loans for College Housing and Academic Facilities Loans, Education: Enacted/requested | 2 | 2 | 2 |
| 020-140100 Interest on Loans to Commodity Credit Corporation: Enacted/requested | 74 | 59 | 124 |

| | | | |
|---|-------|-------|-------|
| 020-141300 Interest on Loans to Temporary Corporate Credit Union Stabilization Fund, NCUA: Enacted/requested | 5 | 37 | 33 |
| 020-141500 Interest on Loans to Federal Deposit Insurance Corporation: Enacted/requested | | 8 | 39 |
| 020-141800 Interest on Loans to Federal Financing Bank: Enacted/requested | 1,939 | 1,336 | 1,616 |
| 020-143300 Interest on Loans to National Flood Insurance Fund, DHS: Enacted/requested | 345 | 377 | 393 |
| 020-149500 Interest Payments on Repayable Advances to the Black Lung Disability Trust Fund: Enacted/requested | 123 | 152 | 187 |
| 020-149700 Payment of Interest on Advances to the Railroad Retirement Board: Enacted/requested | 97 | 99 | 138 |
| 020-150110 Interest on Loans or Advances to the Extended Unemployment Compensation Account: Enacted/requested | 328 | 130 | 30 |
| 020-150120 Interest on Loans and Repayable Advances to the Federal Unemployment Account: Enacted/requested | 3 | | |
| 020-241600 Charges for Administrative Expenses of Social Security Act As Amended: Enacted/requested | 579 | 732 | 694 |
| 020-310100 Recoveries from Federal Agencies for Settlement of Claims for Contract Disputes: Enacted/requested | 115 | 85 | 84 |
| 020-311200 Reimbursement from Federal Agencies for Payments Made As a Result of Discriminatory Conduct: Enacted/requested | 13 | 13 | 13 |
| 020-320000 Receivables from Cancelled Accounts: Enacted/requested | 1 | 1 | 1 |
| 020-388500 Undistributed Intragovernmental Payments and Receivables from Cancelled Accounts: Enacted/requested | 203 | | |
| 073-142800 Interest on Advances to Small Business Administration: Enacted/requested | 1 | 1 | 1 |
| General Fund Intragovernmental payments | 4,821 | 3,281 | 3,624 |

TITLE VI—GENERAL PROVISIONS

(INCLUDING CANCELLATION OF FUNDS)

SEC. 601. None of the funds in this Act shall be used for the planning or execution of any program to pay the expenses of, or otherwise compensate, non-Federal parties intervening in regulatory or adjudicatory proceedings funded in this Act.

SEC. 602. None of the funds appropriated in this Act shall remain available for obligation beyond the current fiscal year, nor may any be transferred to other appropriations, unless expressly so provided herein.

SEC. 603. The expenditure of any appropriation under this Act for any consulting service through procurement contract pursuant to 5 U.S.C. 3109, shall be limited to those contracts where such expenditures are a matter of public record and available for public inspection, except where otherwise provided under existing law, or under existing Executive order issued pursuant to existing law.

SEC. 604. None of the funds made available by this Act shall be available for any activity or for paying the salary of any Government employee where funding an activity or paying a salary to a Government employee would result in a decision, determination, rule, regulation, or policy that would prohibit the enforcement of section 307 of the Tariff Act of 1930 (19 U.S.C. 1307).

SEC. 605. No funds appropriated pursuant to this Act may be expended by an entity unless the entity agrees that in expending the assistance the entity will comply with chapter 83 of title 41, United States Code.

SEC. 606. No funds appropriated or otherwise made available under this Act shall be made available to any person or entity that has been convicted of violating chapter 83 of title 41, United States Code.

SEC. 607. Except as otherwise specifically provided by law, not to exceed 50 percent of unobligated balances remaining available at the end of fiscal year 2018 from appropriations made available for salaries and expenses for fiscal year 2018 in this Act, shall remain available through September 30, 2019, for each such account for the purposes authorized: Provided, That notice thereof shall be submitted to the Committees on Appropriations of the House of Representatives and the Senate prior to the expenditure of such funds.

SEC. 608. (a) None of the funds made available in this Act may be used by the Executive Office of the President to request—

(1) any official background investigation report on any individual from the Federal Bureau of Investigation; or

(2) a determination with respect to the treatment of an organization as described in section 501(c) of the Internal Revenue Code of 1986 and exempt from taxation under section 501(a) of such Code from the Department of the Treasury or the Internal Revenue Service.

(b) Subsection (a) shall not apply—

(1) in the case of an official background investigation report, if such individual has given express written consent for such request not more than 6 months prior to the date of such request and during the same presidential administration; or
(2) if such request is required due to extraordinary circumstances involving national security.

SEC. 609. The cost accounting standards promulgated under chapter 15 of title 41, United States Code, shall not apply with respect to a contract under the Federal Employees Health Benefits Program established under chapter 89 of title 5, United States Code.

SEC. 610. For the purpose of resolving litigation and implementing any settlement agreements regarding the nonforeign area cost-of-living allowance program, the Office of Personnel Management may accept and utilize (without regard to any restriction on unanticipated travel expenses imposed in an Appropriations Act) funds made available to the Office of Personnel Management pursuant to court approval.

SEC. 611. No funds appropriated by this Act shall be available to pay for an abortion, or the administrative expenses in connection with any health plan under the Federal employees health benefits program which provides any benefits or coverage for abortions.

SEC. 612. The provision of section 611 shall not apply where the life of the mother would be endangered if the fetus were carried to term, or the pregnancy is the result of an act of rape or incest.

SEC. 613. In order to promote Government access to commercial information technology, the restriction on purchasing nondomestic articles, materials, and supplies set forth in chapter 83 of title 41, United States Code (popularly known as the Buy American Act), shall not apply to the acquisition by the Federal Government of information technology (as defined in section 11101 of title 40, United States Code), that is a commercial item (as defined in section 103 of title 41, United States Code).

SEC. 614. Notwithstanding section 1353 of title 31, United States Code, no officer or employee of any regulatory agency or commission funded by this Act may accept on behalf of that agency, nor may such agency or commission accept, payment or reimbursement from a non-Federal entity for travel, subsistence, or related expenses for the purpose of enabling an officer or employee to attend and participate in any meeting or similar function relating to the official duties of the officer or employee when the entity offering payment or reimbursement is a person or entity subject to regulation by such agency or commission, or represents a person or entity subject to regulation by such agency or commission, unless the person or entity is an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code.

SEC. 615. Notwithstanding section 708 of this Act, funds made available to the Commodity Futures Trading Commission and the Securities and Exchange Commission by this or any other Act may be used for the interagency funding and sponsorship of a joint advisory committee to advise on emerging regulatory issues.

SEC. 616. (a)(1) Notwithstanding any other provision of law, an Executive agency covered by this Act otherwise authorized to enter into contracts for either leases or the construction or alteration of real property for office, meeting, storage, or other space must consult with the General Services Administration before issuing a solicitation for offers of new leases or construction contracts, and in the case of succeeding leases, before entering into negotiations with the current lessor.

(2) Any such agency with authority to enter into an emergency lease may do so during any period declared by the President to require emergency leasing authority with respect to such agency.

(b) For purposes of this section, the term "Executive agency covered by this Act" means any Executive agency provided funds by this Act, but does not include the General Services Administration or the United States Postal Service.

SEC. 617. (a) There are appropriated for the following activities the amounts required under current law:

(1) Compensation of the President (3 U.S.C. 102).

(2) Payments to—

(A) the Judicial Officers' Retirement Fund (28 U.S.C. 377(o));

(B) the Judicial Survivors' Annuities Fund (28 U.S.C. 376(c)); and

(C) the United States Court of Federal Claims Judges' Retirement Fund (28 U.S.C. 178(l)).

(3) Payment of Government contributions—

(A) with respect to the health benefits of retired employees, as authorized by chapter 89 of title 5, United States Code, and the Retired Federal Employees Health Benefits Act (74 Stat. 849); and

(B) with respect to the life insurance benefits for employees retiring after December 31, 1989 (5 U.S.C. ch. 87).

(4) Payment to finance the unfunded liability of new and increased annuity benefits under the Civil Service Retirement and Disability Fund (5 U.S.C. 8348).

(5) Payment of annuities authorized to be paid from the Civil Service Retirement and Disability Fund by statutory provisions other than subchapter III of chapter 83 or chapter 84 of title 5, United States Code.

(b) Nothing in this section may be construed to exempt any amount appropriated by this section from any otherwise applicable limitation on the use of funds contained in this Act.

SEC. 618. None of the funds made available in this Act may be used by the Federal Trade Commission to complete the draft report entitled "Interagency Working Group on Food Marketed to Children: Preliminary Proposed Nutrition Principles to Guide Industry Self-Regulatory Efforts" unless the Interagency Working Group on Food Marketed to Children complies with Executive Order No. 13563.

SEC. 619. None of the funds in this Act may be used for the Director of the Office of Personnel Management to award a contract, enter an extension of, or exercise an option on a contract to a contractor conducting the final quality review processes for background investigation fieldwork services or background investigation support services that, as of the date of the award of the contract, are being conducted by that contractor.

SEC. 620. (a) The head of each executive branch agency funded by this Act shall ensure that the Chief Information Officer of the agency has the authority to participate in decisions regarding the budget planning process related to information technology.

(b) Amounts appropriated for any executive branch agency funded by this Act that are available for information technology shall be allocated within the agency, consistent with the provisions of appropriations Acts and budget guidelines and recommendations from the Director of the Office of Management and Budget, in such manner as specified by, or approved by, the Chief Information Officer of the agency in consultation with the Chief Financial Officer of the agency and budget officials.

SEC. 621. From the unobligated balances available in the Securities and Exchange Commission Reserve Fund established by section 991(e) of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Public Law 111–203), \$25,000,000 are hereby permanently cancelled not later than September 30, 2018.

SEC. 622. Beginning on the date of enactment of this Act, in the current fiscal year and continuing through September 30, 2025, the Further Notice of Proposed Rulemaking and Order adopted by the Federal Communications Commission on March 31, 2014 (FCC 14–28), and the amendments to the rules of the Commission adopted in such Further Notice of Proposed Rulemaking and Order, shall not apply to a joint sales agreement (as defined in Note 2(k) to section 73.3555 of title 47, Code of Federal Regulations) that was in effect on March 31, 2014, and a rule of the Commission amended by such an amendment shall apply to such agreement as such rule was in effect on the day before the effective date of such amendment. A party to a joint sales agreement that was in effect on March 31, 2014, shall not be considered to be in violation of the ownership limitations of section 73.3555 of title 47, Code of Federal Regulations, by reason of the application of the rule in Note 2(k)(2), as so amended, to the joint sales agreement.

SEC. 623. (a) The Office of Personnel Management shall provide to each affected individual as defined in subsection (b) complimentary identity protection coverage that—

(1) is not less comprehensive than the complimentary identity protection coverage that the Office provided to affected individuals before the date of enactment of this Act;

(2) is effective through December 31, 2025; and

(3) includes not less than \$5,000,000 in identity theft insurance.

(b) **DEFINITION.**—In this section, the term "affected individual" means any individual whose Social Security Number was compromised during—

(1) the 2015 data breach of personnel records of current and former Federal employees, at a network maintained by the Department of the Interior; or

(2) the 2015 data breach of systems of the Office of Personnel Management containing information related to the background investigations of current, former, and prospective Federal employees, and of other individuals.

SEC. 624. Section 1105(a) of Title 31, United States Code, is amended by striking paragraph (35) and renumbering the following paragraphs accordingly.

